

Sustainability *Report*

2025




casadosventos
associada a TotalEnergies

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About this *report*

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This is the first Sustainability Report of Casa dos Ventos S.A., prepared in accordance with the 2021 Global Reporting Initiative (GRI) Standards to enable comparability with disclosures published by other market participants and reinforce the Company's commitment to transparency and reporting best practices.

This document addresses the Company's progress and challenges across its Energy Trading and Energy Generation projects (both operational and pre-operational) between January 1 and December 31, 2025, the same reporting period covered by the Financial Statements.

The information-gathering process was based on a materiality process and carried out collaboratively through interviews with senior leadership and contributions from professionals across Casa dos Ventos. The preparation of this Report was overseen by the ESG Commission, with support from key departments relevant to the topic, including Strategy, People, Compliance, Governance, Environmental Management and Occupational Health and Safety. The final document was submitted for Executive Management approval, reporting to the Board of Directors and subject to external assurance provided by Bureau Veritas.

Suggestions and comments regarding this Report may be submitted through the following channel:
esg@casadosventos.com.br.

Materiality *process*

GRI 3-1

To guide its disclosures and business strategy and considering all activities and stakeholder relationships, Casa dos Ventos conducted a structured materiality process aimed at identifying and prioritizing the actual and potential impacts of its operations – both positive and negative – on human rights, the economy, the environment and people. Impact identification was based on an integrated approach combining internal assessments, sector analysis and stakeholder engagement.

The process began with the definition of the work plan, the identification and characterization of stakeholder groups, and the mapping of Casa dos Ventos' interactions throughout its value chain.

This was followed by preliminary and sector-specific analyses, including a review of internal documents related to risk management and sustainability, as well as an assessment of market trends, strategic topics within the energy sector

and practices adopted by peer companies. This stage enabled the initial identification of economic, environmental and social impacts associated with the development, construction and operation of renewable energy projects, as well as the Company's commercial and institutional relationships.

Impact identification was further refined through qualitative interviews with senior leadership representatives, including executives, Board members and strategic business departments, as well as consultations with various stakeholders across the value chain, such as customers, suppliers, consumers government agencies and other relevant partners.

In addition, a structured online survey was conducted, expanding stakeholder participation in the identification of impacts relevant to both the Company and society.

Prioritization of impacts based on importance

The prioritization of identified impacts was based on an assessment of their significance from two complementary perspectives: their importance to stakeholders and their influence on the Company's strategy, performance, and long-term sustainability.

Topics were evaluated and ranked based on stakeholder perceptions, the risks and opportunities associated with the business model and their potential to generate significant impacts throughout the life cycle of projects and across the value chain.

The results of this work were consolidated into a materiality matrix that guides this sustainability disclosure and supports the definition of strategic priorities, risk management activities, and corporate decision making.



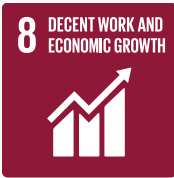
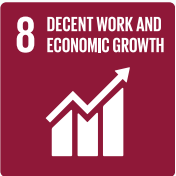
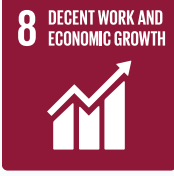
Stakeholder engagement GRI 3-1

Given its importance, the process of defining Casa dos Ventos' material topics was supported by structured engagement with different stakeholder groups and by contributions from internal specialists, ensuring a comprehensive view of the impacts associated with the Company's activities and business relationships. Participants included senior leadership representatives, including members of the Board of Directors, the Executive Board and leaders from strategic departments, who contributed perspectives on risks, opportunities and long-term business drivers. Internal specialists from technical, operational and corporate departments were also engaged, providing direct knowledge of the development, construction and operation of renewable energy projects.

External engagement included key stakeholders across the value chain, including customers, suppliers, business partners, consumers, public authorities and other institutional stakeholders, through qualitative interviews and a structured online survey. This process enabled the collection of insights regarding the economic, environmental and social impacts associated with Casa dos Ventos' activities, including topics related to human rights and the energy transition.

The contributions received were consolidated and analyzed in an integrated manner, serving as the basis for impact prioritization and the definition of the material topics that guide both this Report and Casa dos Ventos' strategic management.

Material Topic GRI 3-2

1	Employee Health and Safety		
2	Human Rights		
3	Governance, Integrity and Transparency		
4	Climate Change and Energy Transition		
5	Biodiversity Conservation		
6	Regulatory Environment		
7	Education and Stakeholder Engagement		
8	Relationship with Local and Traditional Communities		 

Stakeholder engagement channels

GRI 2-29

In addition to the materiality process and this Sustainability Report, Casa dos Ventos engages and communicates with its key stakeholders through a variety of channels:

Channel	Stakeholder					
	Employee	Supplier	Customer	Community	Investor	Public authority
Sustainability Report	✓	✓	✓	✓	✓	✓
Corporate Website (www.casadosventos.com.br/fale-conosco)	✓	✓	✓	✓	✓	✓
Ethics Channel (www.contatoseguro.com.br/casadosventos)	✓	✓	✓	✓	✓	✓
Community Relations Channel (https://portal.contatoseguro.com.br/conta/login)	✓	✓		✓		✓
Digital Concierge Platform			✓			
Engagement Sessions (Café com a Comunidade)				✓		
Project Monitoring Commission				✓		✓



A message from *leadership*

GRI 2-22





Mario Araripe

Chairman of the Board of Directors and Founder



It is with great satisfaction that I present our first Sustainability Report, prepared in accordance with the 2021 Global Reporting Initiative (GRI) Standards and covering the year 2025 – a period marked by significant achievements and consistent progress in our journey of leadership, innovation and social and environmental commitment, but also by unprecedented challenges for the renewable energy sector.

Throughout the year, we maintained our growth trajectory and consolidated our position as Brazil's largest project developer, reaffirming our leadership position in renewable energy generation. We closed the year with a robust renewable energy platform totaling 10.3 GW of capacity at various stages of development: 3.2 GW in operation, 1.1 GW under construction and 2.1 GW in projects recently approved to begin construction, in addition to 4.0 GW in projects at an advanced stage of development. To support the investment volume required for the construction of these facilities, we completed the largest wind turbine acquisition ever recorded in Brazil, ensuring scale and competitiveness for our new wind complexes. We also secured the purchase of solar equipment – including modules, inverters and trackers – for our hybrid and solar projects, reinforcing our growth strategy through implementation efficiency and cost predictability while stimulating activity across the supply chain.

Among the key milestones of the year was the hybridization of two operating wind farms, Babilônia Centro and Babilônia Sul in the state of Bahia, optimizing the transmission infrastructure of these complexes. In addition, we ended the year with two solar complexes under construction, Rio Brilhante and Seriemas, both located in Mato Grosso do Sul and scheduled for completion in 2026.

In the wind segment, as a result of diligent execution during the construction phase, we completed the Babilônia Centro Wind Complex in Bahia and the Serra do Tigre Wind Complex in Rio Grande do Norte ahead of the original schedule, in partnership with major energy consumers, and commenced commercial operations at nine of the 12 wind farms – all expected to reach full operation in 2026.

The period also marked an important milestone in the regulatory environment of Brazil's power sector. We responded with resilience and took a proactive stance in these discussions, closely monitoring regulatory developments and contributing to the preservation of regulatory certainty and the advancement of the energy transition. Regulatory debates increased the appetite of energy-intensive consumers for long-term contracts (PPAs¹). In this context, our pioneering position in Brazil's free energy market strengthened our leadership in originating corporate

¹ Power Purchase Agreement ou Contrato de Compra de Energia.



Our growth plan, financial discipline, and experience in renewable energy projects underpin our leadership role.

PPAs and self-generation solutions, enabling us to achieve a 24% market share, with more than 800 aMW traded with major companies across a wide range of sectors. We achieved this historic milestone through the development of new partnerships and the expansion of existing commercial relationships, demonstrating the strength of our business model and the market's confidence in our performance.

Our commercial efforts are not limited to current market needs. Innovation is part of our DNA and, in 2025, we generated demand for new projects, including the launch of a data center hub at the Pecém Complex in Ceará, connecting Artificial Intelligence (AI) and energy. Leveraging abundant renewable energy resources, we opened a new frontier for business and for Brazil by attracting major technology companies and addressing the growing demand for sustainable digital infrastructure. Also at the Port of Pecém, we advanced our green hydrogen projects.

The urgency of decarbonization and the exponential growth in demand for clean energy, driven by digitization and AI, continue to expand both the opportunities and the responsibilities facing the sector. In this context, our long-term vision, combined with an integrated, competitive and innovative platform, positions us to lead Brazil's energy transition.

Also in 2025, our commitment to financial discipline delivered strong financial results. Net income doubled compared to 2024, reaching R\$254 million, while EBITDA recorded double-digit growth for the second consecutive year, increasing 31% and reaching R\$1.4 billion. This consistent progress reflects the maturation of our operating portfolio and a solid growth strategy that will support our R\$12 billion investment plan through 2027.

We continue to pursue a diversified funding strategy aligned with our investment plan.

In 2025, we structured more than R\$7 billion in financing, including funding from the Brazilian Development Bank (BNDES, its Brazilian Portuguese acronym), access to the Climate Fund, capital markets issuances and the establishment of global banking relationships through our first structured U.S. dollar financing with international commercial banks, supported by new USD-indexed PPAs. The new financing reflects the quality of our assets, the market's confidence in our growth strategy, and the strength provided by our financial structure, backed by a corporate guarantee from TotalEnergies Holdings.

In the energy trading segment, we achieved substantial growth compared to the previous year and recorded net income of R\$111 million. During the year, we added CDV Varejista to our portfolio, strengthening our presence in the retail electricity segment through a robust and diverse customer base while expanding our reach and expertise among medium- and high-voltage consumers.

Cybersecurity, a critical component of our risk management and business continuity strategy, remained subject to external audits, with no qualifications identified in our principal IT systems for the third consecutive year. We also obtained ISO 27001 certification, the global benchmark for information security management, reinforcing our commitment to international best practices in governance, resilience and information protection.

Our ESG journey also reached important milestones. For the third consecutive year, we earned the Gold Seal under the Brazilian GHG Protocol Program and received the EcoVadis Bronze Medal, placing us among the top 35% of companies globally in sustainable practices.

We were also recognized for the second consecutive year by the Na Mão Certa (In the Right Hand) Program, led by Childhood Brasil, for our commitment to combating the sexual exploitation of children and adolescents through actions undertaken in support of this cause.

All of these developments and achievements have been strengthened by our strategic alliance with TotalEnergies, which holds a 34% stake in our capital. This partnership accelerates our growth trajectory, enables faster project implementation, and strengthens our processes and governance structure. Over the past three years, significant synergies have been realized, creating the ideal balance between operational agility and global financial strength to accelerate project delivery and drive innovation.

Beyond these accomplishments, however, the strengthening of our organizational culture and corporate structures stands out as a key driver of sustainable growth. We are a knowledge-based company guided by a strong sense of belonging among our employees. For that reason, we value our people and continue to invest in training, professional development, diversity, meritocracy and safety.

We remain firmly committed to our leadership role in the sector, supported by a robust growth plan, financial discipline and extensive experience in developing renewable energy projects. We are prepared to continue contributing proactively to regulatory discussions and supporting the decarbonization of energy-intensive sectors through renewable solutions that create sustainable value for our partners. We are confident that we will continue to play a leading role in meeting the growing demand for renewable energy in the years ahead.

I would like to thank our employees, investors, customers, suppliers, public authorities and communities for their trust, dedication and partnership as we move forward together toward a future that is renewable, digital and Brazilian.

Mario Araripe





Highlights

★ 2025

- + Corporate
- + Operational
- + Economic and financial
- + Social and environmental





Corporate

EcoVadis ESG assessment, awarded a Bronze Medal.

Brazilian GHG Protocol Program Gold Seal, for the third consecutive year.

ISO 27001 certification reinforcing the Company's commitment to international best practices in governance, resilience and information protection.

External audits of key IT systems completed with no qualifications for three consecutive years.

Consolidated Integrity Program, aligned with international standards, including the Foreign Corrupt Practices Act (FCPA), the UK Bribery Act and Loi Sapin II, and sanctions and export control regulations.

Implementation of a Machine Learning (ML) tool to address one of the major challenges of renewable energy generation: intermittency.

Development of Legal Platform, an internal legal platform fully powered by AI.

Design of a compensation program for internal stakeholders.

Launch of the Internship Program.

Integration of AI in routine business processes.





Operational

Agreement executed with a global **green technology leader for the use of 8 MW turbines** equipped with native AI.

Construction commenced on **a prototype 166-meter** wind turbine tower.

Babilônia Centro Wind Complex (BA) entered operation, while **Babilônia Sul** Solar Complex (BA) and **Babilônia Centro** Solar Complex (BA) entered the commissioning phase.

Market leadership in originating corporate Power Purchase Agreements (PPAs) and self-generation arrangements, with more than **800 aMW (MWm) traded** with major companies across a range of industries.

Maintenance of **ISO 45001 certification (Occupational Health and Safety)** for construction and O&M assets.

Maintenance of **ISO 9001 certification for the Generation** Operations Center (GOC) and Balance of Plant (BoP) processes.

Restructuring and internalization of occupational **health processes**.



Economic and financial

CDV in a glance – 2025

R\$7.4 billion
in contracted
financing..

R\$1.4 billion
in Ebitda.

R\$6.2 billion
in net revenue.

R\$254 million
in net income.

First use of the corporate guarantee provided by TotalEnergies' parent company to **support capital markets instruments in Brazil**, securing funding under competitive conditions.

First structured U.S. dollar-denominated mini-perm financings, enabled by dollar-indexed PPAs with international commercial banks, expanding the Company's **global banking relationships**.

First funding obtained from the Brazilian Funding Authority for Studies and Projects (Finep), to support innovation projects.



Social and environmental

Publication of a dedicated internal **Human Rights Policy**.

Strategic partnership with the Climate Fund.

Completion of the 2nd edition and launch of the 3rd edition of the **Climate Partnerships** Call for Proposals, allocating resources to projects **that support local development in the Company's areas of operation.**

Delivery of the **ESG Leadership Development Program**.

Annual recognition from Childhood Brasil's **Na Mão Certa Program**, for the second consecutive year.

Launch of the **Nature Partnerships** Call for Proposals, allocating resources to projects focused on the protection and restoration of springs and rivers in the Caatinga and Cerrado biomes.





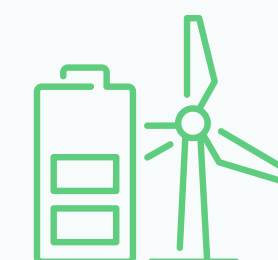
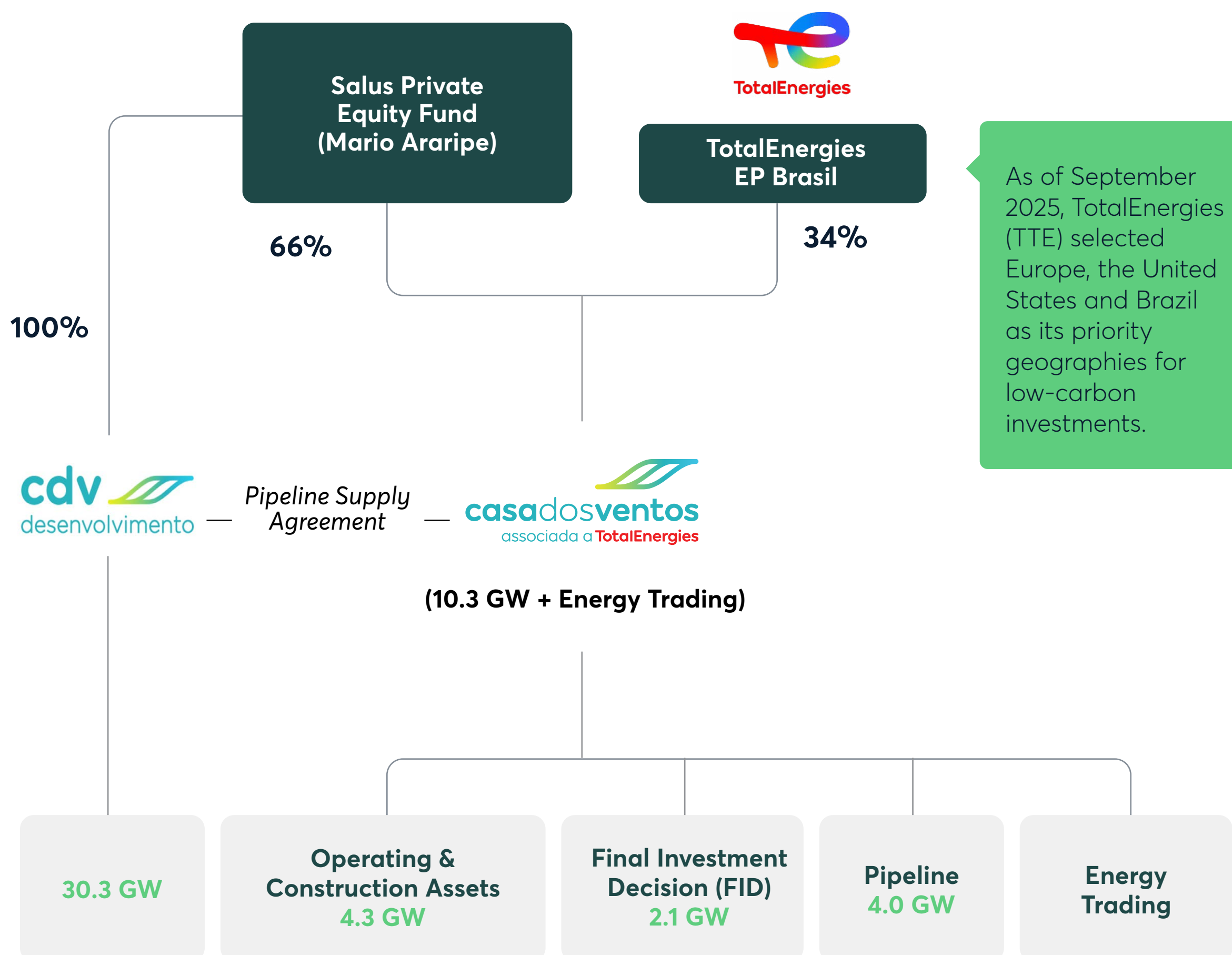
Organizational Profile and *strategy*

- + The company
- + Culture
- + Location
- + Our business model
- + Timeline
- + Recognition



The *company*

GRI 2-1 | 2-6



4.3 GW
 of **wind, solar and hybrid projects** in operation and under construction.

1 in every 3
 operating wind farms in Brazil was **developed by CDV.**

More than 60 GW
 of projects **developed** and under **development.**

1.7 aGW
 of **corporate PPAs**, the largest volume in the sector (2019–2025).

4.5 million
 of **metric tons of CO₂** emissions avoided annually.

R\$22 billion
 invested in **operating and construction-stage projects.**



10.3 GW of Capacity + Energy Trading

4.3 GW of Capacity in Operating & Construction Assets

**FID
2.1 GW**

**Pipeline
4.0GW**

**Energy
Trading**

BA



Wind Farm:

Folha Larga Sul

Hybrid (solar and wind):

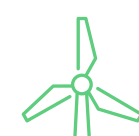
Babilônia Sul

Babilônia Sul Solar

Babilônia Centro

Babilônia Centro Solar

RN



Wind Farms:

Serra do Tigre

Umari

Rio do Vento

Rio do Vento

Expansão

MS

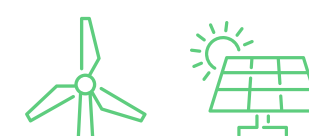


Solar:

Rio Brilhante

Seriemas

CE | PI | MS



Wind Farms:

Ibiapaba

Dom Inocência

Solar:

Paraíso

Casa dos Ventos S.A., a privately held corporation headquartered in Fortaleza, Ceará, is a Brazilian renewable energy company and a leading player in Brazil's energy transition, where it operates exclusively.

Its portfolio comprises 11 wind, hybrid and solar projects totaling 4.3 GW of installed capacity, in addition to three large-scale, highly competitive assets in the pre-construction phase that add 2.1 GW to the portfolio:

- **Six operating wind projects:** Folha Larga Sul (Bahia), Rio do Vento (Rio Grande do Norte), Rio do Vento Expansão (Rio Grande do Norte), Umari (Rio Grande do Norte), Babilônia Sul (Bahia) and Babilônia Centro (Bahia);
- **Two operating hybrid projects:** Babilônia Sul Solar (Bahia) and Babilônia Centro Solar (Bahia);
- **One wind project in the operational ramp-up phase, expected to achieve full commercial operation in 2026:** Serra do Tigre Eólico (Rio Grande do Norte);
- **Two solar projects under construction, expected to achieve full commercial operation in 2026:** Seriemas and Rio Brilhante (both in Mato Grosso do Sul);
- **Three projects in the pre-construction phase:** Two wind projects, Dom Inocência (Piauí) and Ibiapaba (Ceará) and one solar project, Paraíso (Mato Grosso do Sul).

The Company is a leader in providing tailored solutions to support decarbonization journeys across a wide range of industries and to adopt clean energy sources, including energy trading in the free market through renewable self-generation structures. Its long-term partnership model stands out for competitiveness, budget predictability, and cost efficiency for customers, adding greater value to their products.

Guided by a collaborative culture that values knowledge, Casa dos Ventos continuously invests in people development and the strengthening of a robust governance framework aligned with ESG best practices. The Company also promotes biome conservation, social development in neighboring communities and the advancement of a low-carbon economy in Brazil. By the end of 2025, its workforce totaled 559 employees.

A significant market milestone

In 2023, Casa dos Ventos completed the largest transaction in Brazil's renewable energy market. The agreement brought together the Company – owner of the country's largest renewable energy development pipeline and a renewable generation platform positioned for growth – and TotalEnergies, one of the world's leading energy companies, committed to the energy transition and to achieving carbon neutrality by 2050. As part of the transaction, TotalEnergies acquired a 34% equity stake in Casa dos Ventos, which became its exclusive vehicle for renewable energy investments in Brazil.

In addition to enhancing corporate governance, the partnership strengthened the Company's competitive position, accelerated its growth trajectory and enabled the deployment of new projects. Together, these factors reinforce Casa dos Ventos' position as a benchmark in Brazil's energy transition.



CDV supports the **decarbonization journey** of companies across multiple sectors.

Brand and communications

Casa dos Ventos enhanced its brand guide to incorporate its persona, tone of voice and positioning. Developed in partnership with Grito, this framework established how the Company seeks to be perceived, guiding communication strategies across social media and other channels.

One of the main challenges was aligning internal and external communications to ensure brand consistency across all touchpoints. The brand guide defines the principles and guidelines of the Company's identity and also supported the development of a design system – a set of components that operationalizes the brand identity on a day-to-day basis, ensuring consistency across deliverables and visual communications.

The Company also advanced its content strategy for Instagram and LinkedIn, recognizing the distinct audiences and formats of each platform. Planning now takes into account the approach best suited to each channel, focusing on messages relevant to target audiences. The objective is to reinforce priority topics while avoiding the indiscriminate replication of content.



In 2025, Casa dos Ventos launched its first brand campaign through external media, including out-of-home advertising and radio spots. Under the concept "It's Already Reality," the campaign positioned the Company within the realm of action, demonstrating that the energy transition and decarbonization are already tangible and measurable achievements. The channel strategy, guided by audience affinity and relevance among priority audiences, expanded the campaign's qualified reach, while performance assessments will inform future investment and communications initiatives in 2026.

In parallel with the evolution of the brand identity, **CDV reinforced its values and principles**, influencing a range of initiatives and the evaluation of performance through alignment with the Company's culture.



For 2026, the Company plans to conduct brand perception studies with key stakeholders to define a roadmap and guide future initiatives.

If certain attributes are not being perceived as intended, the strategy will be adjusted to strengthen them. Planned initiatives also include enhancing the corporate website as a strategic lead-generation channel to support commercial activities, as well as continuing the monthly monitoring of social media channels to support data-driven decision making and improve results.

Our *Culture*

Mission

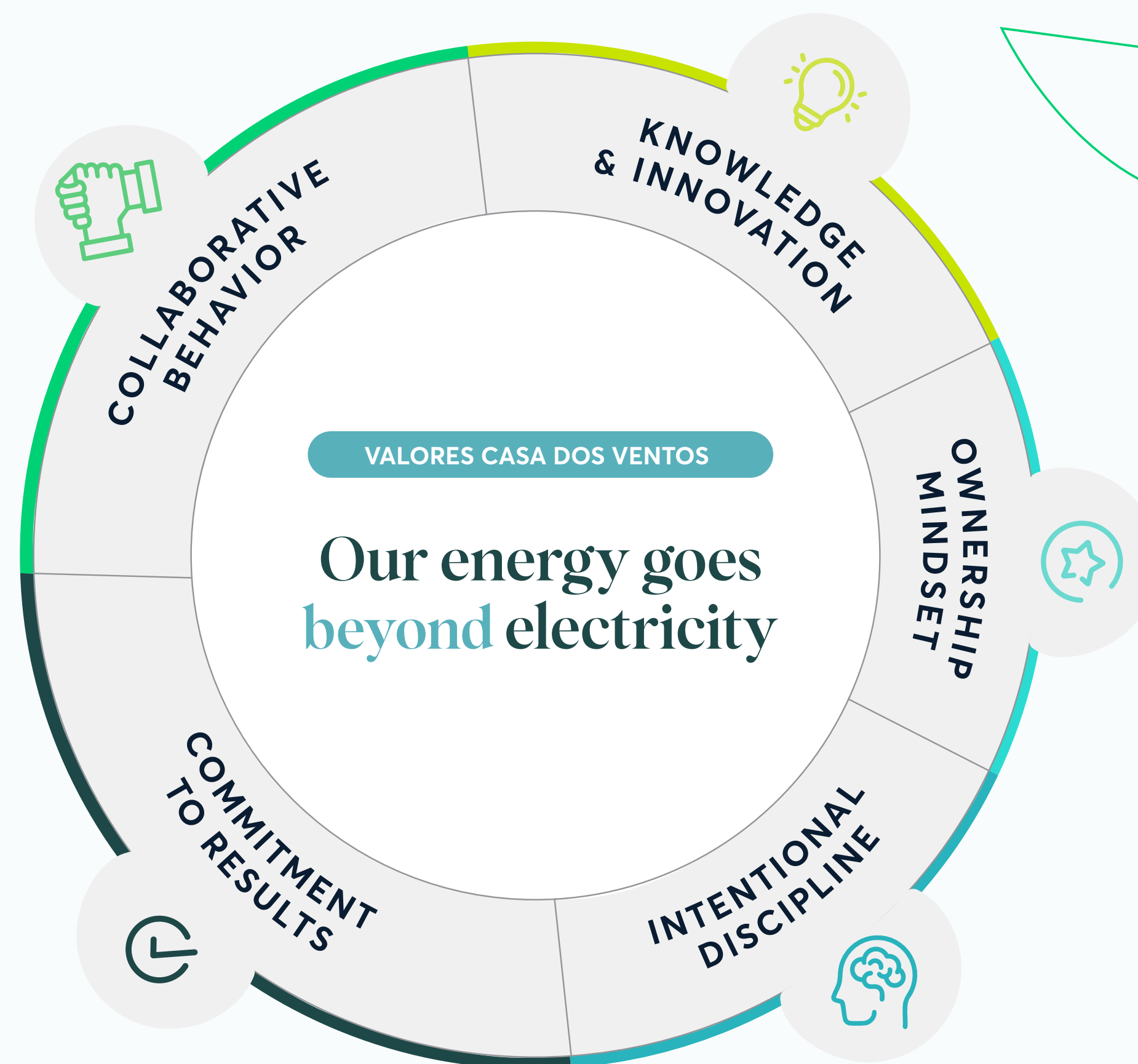
To develop sustainable energy solutions for a new world.

Vision

To be a leading force in Brazil's energy transformation, inspiring change around the world.

Purpose

To build a sustainable future powered by clean energy.



The five principles that unite us as **one team.**

Location

GRI 2-6



Operation

Two hybrid projects:

Babilônia Sul Solar (BA)
Babilônia Centro Solar (BA)

Six wind projects:

Folha Larga Sul (BA)
Rio do Vento (RN)
Rio do Vento Expansão (RN)
Umari (RN)
Babilônia Sul (BA)
Babilônia Centro (BA)



Ramp up

One wind project in the operational ramp-up phase, expected to achieve full commercial operation in 2026:

Serra do Tigre Eólico (RN)



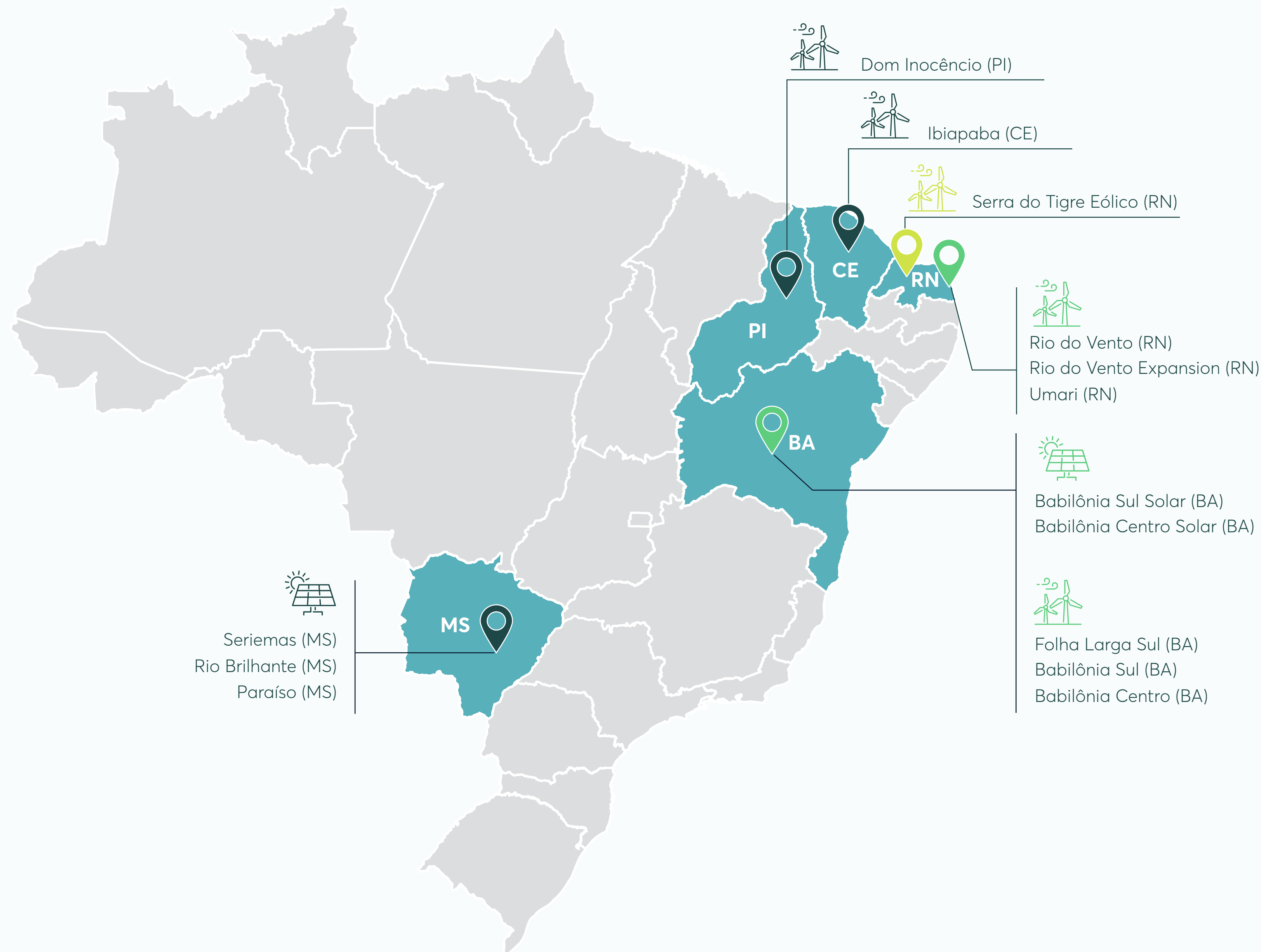
Construction

Three projects in the pre-construction phase:

- 2 wind farms,
Dom Inocência (PI)
Ibiapaba (CE)
- 1 solar, Paraíso (MS)

Two solar projects under construction, expected to achieve full commercial operation in 2026:

Seriemas (MS)
Rio Brilhante (MS)



Business model

GRI 2-6 | GRI 3-3 Climate Change and Energy Transition

The Company develops, builds and operates a robust renewable energy portfolio and energy trading platform, while also advancing industrial electrification, green hydrogen and derivative projects.

1

Project development: CDV Desenvolvimento adopts a comprehensive business model that encompasses the entire renewable energy project development cycle, from initial conception and prospecting through the point at which projects reach sufficient maturity to be transferred – Ready to Transfer (RTT) – either to Casa dos Ventos or to third parties, depending on the opportunity.

2

4.3 GW

in operation and under construction.

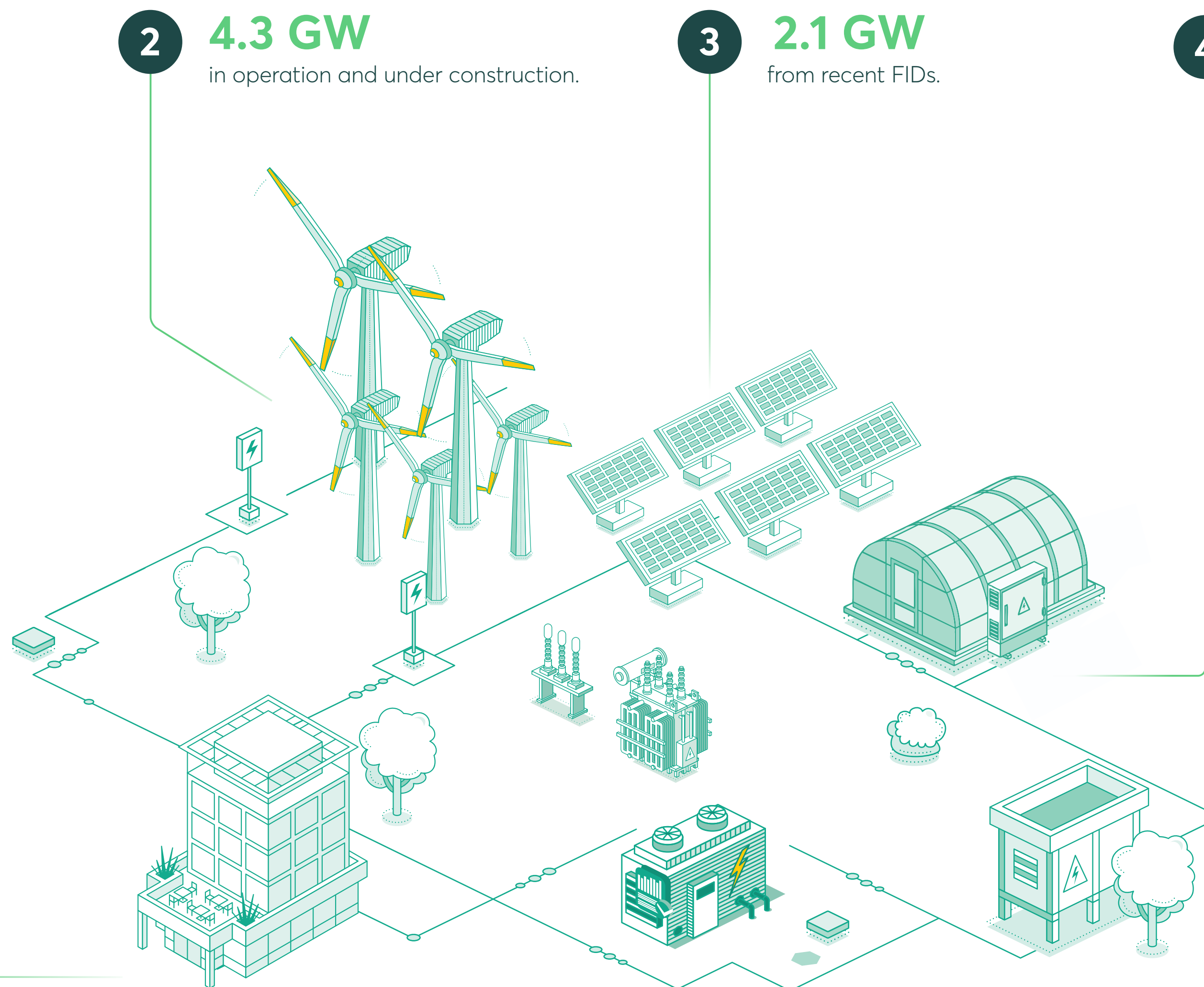
3

2.1 GW

from recent FIDs.

4

Energy trading: Casa dos Ventos maintains self-generation partnerships as both a developer and generator, facilitating companies' transition to the free energy market through Special Purpose Entities (SPEs). This model reduces customer costs through exemptions from sector charges such as the Energy Development Account and the Program of Incentives for Alternative Electricity Sources, while ensuring a long-term sustainable energy supply. In addition to self-generation arrangements, the Company executes traditional Power Purchase Agreements with energy traders and large industrial customers, typically ranging from 10 to 20 years .



The Company uses proprietary prospecting models and prioritizes large-scale projects to maximize efficiency, economies of scale and availability, delivering more competitive energy solutions to customers.

Energy trading through the Company's subsidiaries encompasses the two primary trading models, serving different customer profiles and market segments. CDV Comercializadora, which operates in the wholesale segment, focuses on large-volume energy transactions in the Brazilian Free Contracting Environment, serving customers with demand exceeding 500 kW. In turn, CDV Varejista is focused on smaller customers whose demand is below 500 kW. Operating across both segments allows the Company to diversify its customer base, mitigate risks and capture value through multiple avenues in Brazil's free energy market.

Since 2019, Casa dos Ventos has completed 46 transactions with partners, including self-generation arrangements, PPAs, joint ventures, and lease agreements.

In the Babilônia Centro Wind and Solar projects, the Company exercises joint control through a joint venture with ArcelorMittal Brasil, which holds a majority interest of 55% of the capital in both projects. Nevertheless, management is conducted by Casa dos Ventos, and control of the investee companies is exercised jointly, as established under the shareholders' agreement.

The Company's prospecting models and prioritization of **large-scale projects** maximize the delivery of **competitive energy solutions**.

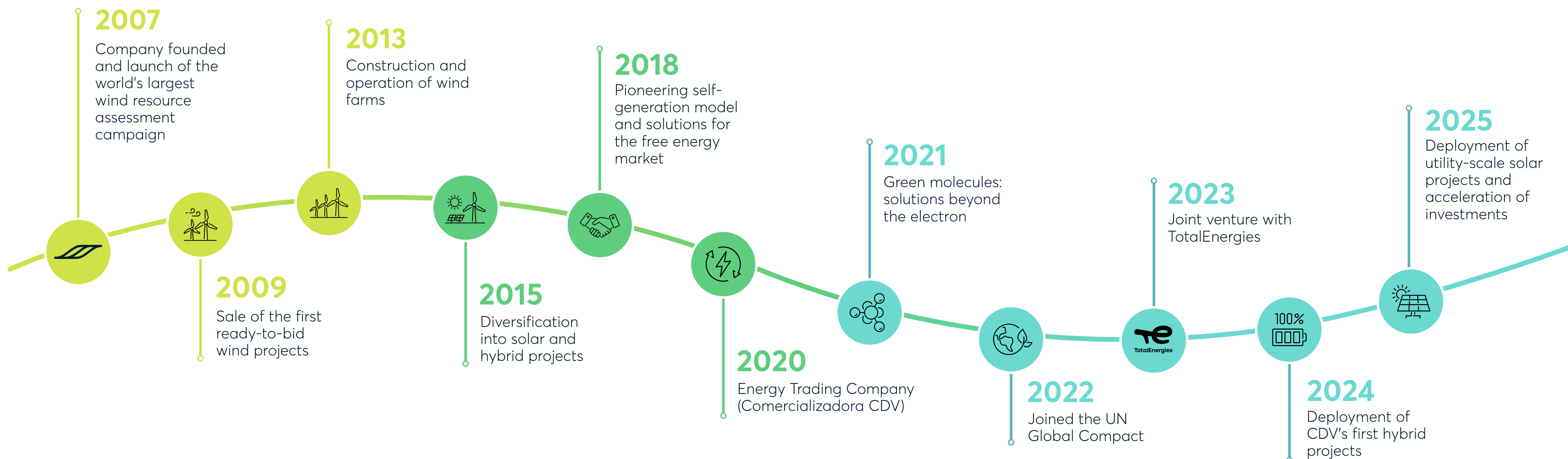


Timeline

De desenvolvedora eólica a líder em PPAs (Power Purchase Agreement) corporativos.

Interactive content.

For more information, click the icons.



Recognition



ISO 9001 Certification

The certification recognized that the maintenance processes for the civil, electrical and systems infrastructure comprising the BoP operate in compliance with international quality management requirements, ensuring standardization, traceability, continuous improvement and a focus on operational reliability. The certified scope covers Balance of Plant (BoP) Electrical Maintenance and includes the Rio do Vento (and Expansion), Babilônia (Centro and Sul), Folha Larga Sul and Umari wind complexes.



ISO 27001 Certification

The Company obtained its first Information Security Management System certification for the monitoring, remote operation and strategic support of power generation assets, covering the Generation Operations Center in Fortaleza, Ceará, and its support unit in São Paulo (SP).



ISO 45001 Certification

In 2025, Casa dos Ventos obtained ISO 45001 certification, the international standard for occupational health and safety management systems. The certification reinforces that the Company has structured processes to identify hazards and assess and manage Occupational Health and Safety (OHS) risks and opportunities, contributing to the prevention of work-related injuries and illnesses and to the continuous improvement of health and safety performance. The certified scope covers the planning and deployment of renewable energy assets, including wind and solar farms, as well as the operation and maintenance of renewable energy assets, with a focus on wind farms. In 2025, this scope included the Serra do Tigre, Rio do Vento and its Expansion, Babilônia Centro, Babilônia Sul, Folha Larga Sul and Umari complexes.



Commitment to the **present and the future**

Sustainability guides the business



UN Global Compact

The Company is a signatory to the UN Global Compact – Brazil Network, joining more than 16,000 organizations across 160 countries in advancing the UN's 17 Sustainable Development Goals (SDGs).



Gold Seal – Brazilian GHG Protocol Program

Awarded to the Company for the third consecutive year in recognition of its commitment to fostering a corporate culture of GHG emissions inventory management, using internationally recognized quality and transparency standards and tools for emissions accounting and inventory disclosure.



EcoVadis Bronze Medal

For the first time, CDV was assessed by the EcoVadis ESG rating, one of the world's most trusted corporate sustainability assessment platforms. The Bronze Medal places the Company among the top 35% of companies evaluated globally.



Na Mão Certa Program

The Company was recognized as a Silver Sponsor of the program, an initiative that raises awareness and mobilizes individuals, companies, governments, and civil society organizations to create a protective network dedicated to preventing and combating the sexual exploitation of children and adolescents.

CDV operates with a commitment to environmental protection, the socioeconomic development of the territories where it operates, and ESG best practices.



Growth *strategy*

- + ESG Agenda
- + Technology & innovation
- + New business



Casa dos Ventos is undergoing a period of historic transformation. In 2025, it consolidated its position as an integrated energy and technology solutions platform, enabling infrastructure for the new digital and decarbonized economy by combining cost competitiveness with maximum social and environmental efficiency.

The Company's growth is guided by capital discipline and geographic intelligence. Through 2027, it plans to invest R\$12 billion, prioritizing regions with a low risk of curtailment (dispatch restrictions imposed by the National Electric System Operator). This strategic approach ensures that generated energy effectively reaches the National Interconnected System and end customers, maximizing asset returns.

The consolidation of the joint venture with TotalEnergies (which holds a 34% stake in the operation) is the cornerstone of its financial strength. This partnership accelerated Casa dos Ventos' definitive entry into the utility-scale solar sector. Focusing on hybridization, the Company optimizes

its transmission infrastructure by integrating wind and solar farms. The hybrid model reduces operating costs and stabilizes the generation profile, resulting in a more consistent and resilient energy supply throughout the day.

Its market strategy goes beyond energy sales and includes tailored solutions for the free energy market. Through equity partnerships, the Company expanded its self-generation model, transforming major industrial companies into partners in generation assets. This model mitigates sector charges for partners while providing Casa dos Ventos with predictable, long-term revenue streams.

As a leader in the energy transition, the Company is at the forefront of green molecules. Its green hydrogen and ammonia project at the Port of Pecém, Ceará, is among the largest in the world. A Final Investment Decision (FID) is expected in 2026, and the complex is intended to serve both export markets and the decarbonization of key domestic value chains, such as green fertilizers

Given the abundance of renewable energy available, Casa dos Ventos advanced the development of hyperscale data centers in 2025, addressing growing demand for data processing with a reduced carbon footprint.

The strengthening of the CDV Culture ensures that teams remain both technically capable and culturally aligned with **the Company's identity: agile, ethical and result-oriented**. To support this objective, the Company continuously invests in professional development initiatives.

Learn more in the **Professional Development** chapter.



ESG *Agenda*

Sustainability guides Casa dos Ventos' business strategy. The Company is committed to environmental protection and the socioeconomic development of the regions where it operates, in alignment with Environmental, Social and Governance (ESG) best practices. The Company is a signatory to the UN Global Compact – Brazil Network and contributes to the agenda of the UN's 17 Sustainable Development Goals (SDGs). It also holds the Gold Seal of the Brazilian GHG Protocol Program, recognizing its commitment to fostering a corporate culture of GHG emissions inventory management through internationally recognized accounting, transparency and reporting standards.

Its wind and solar operations are inherently aligned with the UN 2030 Agenda, contributing directly to SDG 7 (Affordable and Clean Energy) and SDG 13 (Climate Action), while also advancing ten additional SDGs through the implementation of the eight material topics managed by its internal Working Groups.

Priority SDGs

1	Employee Health and Safety	3 GOOD HEALTH AND WELL-BEING	8 DECENT WORK AND ECONOMIC GROWTH
2	Human Rights	8 DECENT WORK AND ECONOMIC GROWTH	12 RESPONSIBLE CONSUMPTION AND PRODUCTION
3	Governance, Integrity and Transparency	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	
4	Climate Change and Energy Transition	13 CLIMATE ACTION	
5	Biodiversity Conservation	15 LIFE ON LAND	
6	Regulatory Environment	7 AFFORDABLE AND CLEAN ENERGY	
7	Education and Stakeholder Engagement	4 QUALITY EDUCATION	13 CLIMATE ACTION
8	Relationship with Local and Traditional Communities	4 QUALITY EDUCATION	8 DECENT WORK AND ECONOMIC GROWTH 11 SUSTAINABLE CITIES AND COMMUNITIES

The Company operates in alignment with Brazil's National Energy Plan (PNE 2050) and the Paris Agreement goals, under which the decarbonization of the Brazilian economy is a priority.

Its ESG Agenda has been under development for the past three years with the objective of better serving investors, shareholders, and other stakeholders while strengthening governance around ESG matters, particularly given the Company's focus on renewable energy. The first

step was a diagnostic assessment to evaluate the maturity of its environmental, social and governance initiatives.

In 2025, CDV underwent the EcoVadis ESG assessment for the first time, one of the world's most recognized corporate sustainability evaluations, and was awarded a Bronze Medal. The results supported the development of a short-, medium- and long-term action plan to strengthen the Company's ESG agenda and establish its strategic priorities.

The agenda is closely monitored by Executive Board through bimonthly ESG Commission meetings, during which progress, strategies and challenges are discussed, ensuring effective governance and adherence to best practices.

The Company has established an **ESG Policy**, designed to communicate and embed its guiding principles transparently while promoting corporate governance guidelines and best practices across all projects under development and operation. The policy is structured around six pillars:

01 Climate change and energy transition;

02 Biodiversity protection, ecosystem services and environmental practices;

03 Relationships with regions;

04 Human rights, diversity and inclusion;

05 Business conduct; and

06 Transparency and governance.





Among its key initiatives is the preparation of this Annual Sustainability Report (ASR), which reflects Casa dos Ventos' commitment to transparency and the continuous evolution of its ESG Agenda. Beyond consolidating the Company's indicators, this publication serves as a strategic diagnostic tool to enhance corporate maturity, guide continuous process improvement, and promote new internal capacity-building initiatives.

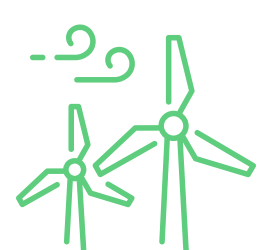
ESG Leadership Development Program

GRI 3-3 Education and Stakeholder Engagement

In collaboration with the Insper Learning Institution, Casa dos Ventos developed a leadership development program dedicated to ESG topics. The initiative included ten sessions covering the Company's key ESG themes and engaged 80 employees, including technical professionals, managers, coordinators and officers, totaling 27 hours of discussions and reinforcing the Company's commitment to sustainable and governance best practices.

To address each of the Company's eight material topics, the program featured Insper professors and leading market specialists who presented relevant trends, challenges and perspectives, identifying pathways for advancing the business in each priority area while fostering knowledge sharing and strategic alignment.





By adopting cutting-edge technological solutions **CDV has become a benchmark in the energy sector.**



Technology and *innovation*

Driven by advances in cybersecurity, Artificial Intelligence (AI), process automation and customer relations platforms, Casa dos Ventos has established itself as a leader in the energy sector by integrating state-of-the-art digital solutions. This evolution has not only strengthened operational efficiency and transparency but also expanded engagement with self-generators, academic partners and startups, positioning the Company at the forefront of the energy transition and innovation culture.

By the end of 2025, CDV achieved a significant milestone by obtaining ISO 27001 certification, which establishes requirements for an Information Security Management System (ISMS). This achievement enables the Company to maintain an integrated and reliable management system designed to address and mitigate cyber risks.

Another highlight was the customer engagement platform, Digital Concierge. ([Learn more at Customers](#)). Upon the addition of several self-generation partners in 2025, the platform became essential for ensuring transparency regarding energy, financial and sustainability data. Digital Concierge continues to expand both in the number of users served and in the features and information made available.

The primary driver of innovation at CDV is the integration of AI into business processes and daily operations. The Company's vision is to establish AI as a foundational component of its technology ecosystem, generating benefits, new capabilities and insights for both internal stakeholders and customers.

All employees were provided access to the Gemini assistant and encouraged to use the tool to interact, obtain guidance, refine content and support the preparation of presentations, among other functions. Simplified access to dashboards and datasets through natural-language search accelerated documentation and innovation research processes, resulting in productivity gains and higher-quality outputs.

CDV also developed Legal Platform, a fully AI-powered legal solution for managing contractual obligations. Featuring more than 2,000 contracts registered, the platform automatically suggests contractual obligations based on historical records, requiring users only to review and manage them. This has enabled the creation of a robust contract repository and the efficient extraction of metadata. Through natural-language search capabilities, users can quickly locate specific clauses, such as covenants and penalties, simply and efficiently. Contract drafting and review times have also been significantly reduced, making the process more efficient. The platform continues to expand

and already incorporates additional contexts, including environmental licenses and litigation management, among others.

In the geospatial area, CDV developed a platform to manage thousands of leased properties, streamlining the administration of payments, contracts and succession processes.

In addition, the Company entered into an agreement with Envision Energy, a global green technology leader, to deploy 8 MW turbines equipped with native AI capabilities, enabling greater operational predictability, lower maintenance costs and increased energy generation.

Another notable application of AI is the energy forecasting capability that underpins operations. In 2025, this function evolved from a technical support activity into a strategic financial tool, leveraging Machine Learning to address one of the renewable energy sector's greatest challenges: intermittency. The system operates across three layers: forecasting wind variability (supply), forecasting demand and prices (market) and optimizing energy dispatch.

Climate projections

CDV operates a network of approximately 300 meteorological towers distributed across Brazil, each equipped with multiple sensors that measure climate variables in real time.

This data is integrated with information collected from wind turbine sensors and processed in a cloud computing environment. This infrastructure generates climate projections that directly influence operational planning and energy sales strategies. Meteorological models are correlated with proprietary measurements to enhance forecast accuracy, providing detailed visibility into short-, medium- and long-term conditions.

These forecasts influence investment decisions, maintenance planning (particularly during periods of lower wind intensity) and commercial positioning, as energy prices are highly dependent on weather conditions.

Detailed information regarding future generation and weather conditions is also made available through the Digital Concierge platform, providing a competitive advantage for self-generation partners.



R&D Partnerships

Casa dos Ventos maintains strategic Research & Development (R&D) partnerships. One such partnership is with the Brazilian Aeronautics Institute of Technology, through which the Company funds undergraduate research scholarships focused on efficiency and the energy transition. The objective is to engage students in these topics while strengthening ties between the Company, academia and the private sector.

The Company also maintains a partnership with startup DPSG, aligned with the same objectives.

Reinforced structure

In 2025, CDV established a dedicated innovation team responsible for developing a three-year strategic plan encompassing tools, processes and metrics to monitor innovation performance across the Company.

Significant progress was achieved during the year, including the Company's first innovation-focused funding secured from the Brazilian Funding Authority for Studies and Projects (Finep), an innovation financing agency linked to the Ministry of Science, Technology and Innovation (MCTI, its Brazilian Portuguese acronym).

Finep's Board approved support for two innovation projects submitted by the Company, with combined budgets exceeding R\$200 million through public funding programs. The first project was approved under a public call organized by the MCTI, Finep and the National Fund for Scientific and Technological Development, providing economic grants for innovation through the *Mais Inovação Brasil – Energias Renováveis* (More Innovation Brazil – Renewable Energy) Program. CDV submitted the Everest Project (an ultra-tall



self-climbing precast concrete wind turbine tower) and secured a grant of R\$27,545,574.34 under a collaborative network arrangement together with co-executing partners Cortez Engenharia and Goldwind Brasil. The second project was selected under a public call for business plans focused on investments in the production and technological development of low-carbon aviation and maritime fuels, a joint initiative promoted by Finep and the BNDES. The proposal includes funding required

for development expenditures related to the Pecém Ammonia Plant project, in partnership with TotalEnergies ([learn more about the Ammonia Plant in New Business](#)). The State of Ceará was selected due to the consistency and quality of its wind resources, as well as its proximity to the logistics infrastructure of the Port of Pecém, which serves as a strategic hub for CDV's green hydrogen and data center initiatives.

The objective of the Everest Project is to build and validate a prototype wind tower reaching 166 meters in height – the tallest ever designed in Brazil – and 257 meters when measured from ground level to the tip of the blade. The prototype will utilize a self-climbing precast concrete solution, eliminating the need for large-scale cranes for structures exceeding 135 meters and enabling access to higher atmospheric layers, where winds are stronger and more consistent.

Project studies indicate that this solution can increase the capacity of wind farms, including in areas with lower wind potential, while simultaneously reducing installation, operation and maintenance costs. It also decreases the consumption of materials such as cement, concrete and steel, thereby reducing the carbon footprint and associated emissions.

Construction of the tower began in 2025 and is expected to be completed in 2028. The project includes partnerships for turbine supply and construction execution, as well as technical cooperation with national and international institutions.



Innovation horizons

Casa dos Ventos uses an innovation-horizon framework to classify projects, organizing them in a balanced manner across the short and long term to support sustained growth. The three innovation horizons are H1, H2 and H3, each with a specific focus: H1 encompasses projects aimed at operational efficiency; H2 includes initiatives adjacent to the core business; and H3 is reserved for disruptive projects, which at CDV include new businesses adjacent to power generation, such as large-scale data center projects focused on providing sustainable infrastructure for the digital economy ([Learn more about data center projects in the New Businesses chapter](#)).

Among the goals for 2026 are securing subsidized funding (through the Tax Incentive Law known as Lei do Bem, financing mechanisms and counterpart contributions), implementing the innovation strategic plan, defining internal processes and performance indicators and strengthening market perception of the Company's innovative profile. Internally, there is a strategic focus on increasing the number of projects within the H2 and H3 horizons. Regarding data centers, the targets are more quantitative in nature and relate to energy volumes contracted, project portfolio development, environmental licenses, land regularization, technical development, regulatory and administrative feasibility and other commercial objectives (customer attraction, project structuring and agreement execution).



New *business*

The Company has added business diversification to its innovation engine, moving beyond the traditional model of power generation and energy trading. In 2025, this business line was consolidated as an integrated solutions platform focused on transforming natural resources into industrial competitiveness. The strategy is based on identifying sectors with significant demand for decarbonization and infrastructure, creating ecosystems in which renewable energy serves as the foundational input for new value chains – from green hydrogen to the digital economy.

The Company has sought to position itself in the market through attractive opportunities for data center investors, both for digital infrastructure operations and for the development of digital services, in partnership with major technology companies.

At the Port of Pecém, in Ceará, tax incentives were approved for data center projects, making the business case more attractive to investors. During Phase 1, commercial progress involved two partners: one data center platform and one Chinese-based major technology company that will use the digital infrastructure. Under the agreements executed, management of the data center will fall outside Casa dos Ventos' scope once construction begins. However, the future operator will assume important commitments, including investments in and technical training for local suppliers, community action plans, the establishment of a research and development center, connectivity for approximately 190 public schools mapped in the region, along with other positive impacts for local communities and stakeholders.

The Pecém data center, designed to be the largest in Latin America, is expected to have up to 1.2 GW of power demand and will be dedicated specifically to hosting AI workloads that require substantial energy consumption.



During the year, the Company consolidated its **integrated solutions platform** with the objective of enhancing competitiveness.



Having sustainability as a core principle, the project will be supplied entirely by clean energy sources from the Company's portfolio and will employ a closed-loop cooling system to optimize water consumption. These measures are intended to establish a sustainable energy mix as the foundational infrastructure supporting the expansion of Artificial Intelligence, providing renewable and cost-competitive energy inputs for major technology corporations.

The project required a socioeconomic assessment, active listening and ongoing field monitoring to understand the specific realities of each location. The Company adopted a tailored and proactive approach, advancing engagement and action plans for risk and impact management while fostering positive outcomes for communities and stakeholders.

Casa dos Ventos applies the concept of flexible loads to enable projects with high energy intensity, such as the data center complex, while allowing consumption to be adjusted according to the availability of wind and solar resources.

The data center will schedule energy-intensive processing tasks (such as AI training) during periods of peak wind generation, leveraging low-cost electricity that might otherwise be curtailed due to grid transmission constraints.

Another example of a flexible load is the green hydrogen and ammonia plant project in Ceará, which uses 1.2 GW of electrolysis capacity to convert wind and solar energy into ammonia – a logistics innovation that enables Brazilian renewable energy resources to be exported indirectly to help decarbonize industries in Europe and Asia. During periods of excess electricity

supply in the national grid, the electrolyzers operate at full capacity. When the system is under stress, consumption can be reduced, effectively serving as a grid-stabilization mechanism.

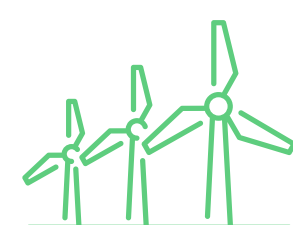
In 2025, the Company also consolidated the use of small-scale data processing and digital asset mining facilities located within or adjacent to generation assets (behind-the-meter). The objective is to consume energy that cannot be transmitted through the grid due to curtailment, transforming a physical waste stream into immediate digital economic value.



Operational *performance*

- + Workforce and operation
- + Social and environmental interfaces





Completion of the **Babilônia Complex** marked by the excellence of the implementation team.



Casa dos Ventos closed 2025 with 3,226 MW in commercial operation. Construction of the Babilônia Centro Wind Complex in Bahia was completed, with particular recognition of the excellence of the implementation team during the construction phase, which delivered the project ahead of the original schedule.

The delivery of nine out of 12 wind farms of the Serra do Tigre Wind Complex was also completed, adding 621 MW of installed capacity – the remaining 135 MW are expected to enter operation in 2026. In parallel, CDV delivered its first hybrid solar-wind assets in Bahia: Babilônia Centro and Babilônia Sul ([learn more in the Wind and Solar Partnerships section](#)), which concluded the period in the commissioning phase, operating under testing conditions for energy generation.

Throughout the year, construction began on two large-scale photovoltaic projects in Mato Grosso do Sul: Seriemas, in Paranaíba, and Rio Brilhante, in Campo Grande, scheduled for completion in 2026 and expected to add 891 MW of installed capacity.

Also in 2025, the Company reached Final Investment Decisions (FIDs) to start construction of three projects in 2026: the Dom Inocêncio Wind Complex in Piauí, the Ibiapaba Wind Complex in Ceará and the Paraíso Solar Complex in Mato Grosso do Sul, which together will add 2.1 GW of installed capacity.

The Rio Brilhante, Paraíso and Seriemas projects in Mato Grosso do Sul will be integrated and represent a consolidated investment of more than R\$5 billion. In 2025, these assets were under development and construction and generated approximately 4,000 direct and indirect jobs. This development reinforces the strategy of diversifying and decentralizing generation, enhancing the reliability of the National Interconnected System through multiple sources and regions.

The three projects received environmental licenses from the Environmental Institute of Mato Grosso do Sul and jointly allocated more than R\$25 million in compensatory measures. These funds are expected to support initiatives for the preservation of local biomes and the restoration of degraded areas.

This accelerated expansion created complex challenges for CDV, including regulatory changes, integration of projects with new requirements from the National Electric System Operator (ONS, its Brazilian Portuguese acronym), and advanced engineering and testing demands. The Company was a pioneer in integrating its projects under these new requirements, proactively addressing external constraints to ensure on-time delivery. In this context, one of the key challenges faced by the renewable energy sector in 2025 was the increase in generation curtailment – periods in which the national system restricts energy production due to oversupply or transmission constraints. While the sector as a whole experienced average losses of 17% in wind generation and 25% in solar, Casa dos Ventos recorded a curtailment rate of only 14%.

When analyzing wind resource availability and wind speed, sector discussions centered on a specific climate change that extended the rainy season in Brazil's Northeast region. This change moved into months that traditionally mark the beginning of the

"wind harvest season" (June to October) and, with a more humid and unstable atmosphere, changes in barometric pressure reduced wind strength and consistency. Generation losses related to resource anomalies within CDV's portfolio were 10%.

These impacts were mitigated through efficient operational management of the wind farms, reflected in high availability levels of wind turbines and Balance of Plant systems, which exceeded estimates.

This performance resulted from effective execution of scheduled maintenance shutdowns and rapid response to unplanned events.

Even in the face of these challenges (curtailment and resource variability), CDV recorded a 32% increase in generation (from 7,512 GWh in 2024 to 9,896 GWh in 2025), mainly driven by the full commercial operation of the Babilônia Centro Wind Complex, the ramp-up of the Serra do Tigre wind project, and a full 12 months of operation of the Umari wind project.

Generation Operations Center (GOC)

Casa dos Ventos' assets are controlled by the Operations and Maintenance (O&M) team through the Generation Operation Center, which manages turbine parameters, substations and transmission lines, as well as equipment switching operations across its facilities in a centralized, agile and secure manner. Recognized for its excellence in monitoring and remote operation, the GOC has held ISO 9001 (Quality Management) certification since 2023 and has maintained ISO 45001 certification (Occupational Health and Safety) for assets under construction and O&M.



Workforce and *operation*

GRI 203-2

In 2025, Casa dos Ventos consolidated its position as a benchmark in the operation and maintenance of renewable energy assets. As new projects were deployed and the Company's footprint expanded, the operational portfolio also evolved, supported by strengthened internal capabilities and continued investment in technology and workforce development. This trajectory ensured the reliability of the wind and solar assets under its management, reflecting a sustained commitment to operational excellence.

The Company adopts a hybrid workforce strategy: in wind projects, activities are shared with turbine suppliers, while electrical and electromechanical activities are internalized. The Generation Operation Center and back-office functions are fully internalized, ensuring independence in asset operation and management.

In solar projects, the strategy is full internalization of Operations & Maintenance (O&M), without long-term service providers for modules, trackers or inverters. This model introduces additional challenges, particularly in regions with full employment and strong agribusiness presence such as Mato Grosso do Sul, requiring investment in training and local workforce development. To address this, Casa dos Ventos, in partnership with Senai-MT, promoted a Solar Panel Installation training program for women at the Seriemas Solar Complex, graduating 48 participants. Another initiative provided professional qualification in wind and solar farm operation and maintenance, training 27 students, reinforcing the Company's commitment to local technical capacity building and regional development.

Technical training programs enable local residents to participate in the O&M of the plants, increasing professional qualification and employability and building a skilled labor base for the sector as a whole.

Another positive impact is infrastructure development, including improvements to road access. Renewable energy projects also generate long-term regional benefits beyond construction completion. These include local economic stimulation through increased municipal tax revenues, such as Service Tax during construction and the Urban Property Tax (IPTU, its Brazilian Portuguese acronym) during operations. Prioritizing local supply chains further stimulates commerce, logistics and general services.

Beyond significant growth and technical challenges, 2025 was marked by major operational achievements, with a strong focus on safety, efficiency, and excellence – key pillars sustaining operational robustness.

The inclusion of solar projects required a review of monitoring technologies, real-time operations, and analytics due to the higher equipment density per installed megawatt.



Social and environmental interfaces

The development of Casa dos Ventos' energy complexes requires careful management of regional dynamics, particularly with respect to workforce integration and the harmonious incorporation of infrastructure into the surrounding environment. During the construction phase, the temporary presence of outsourced workers creates additional demand for housing and public services. The Company manages these impacts strategically by providing dedicated accommodations located to minimize pressure on urban centers. In addition, social and environmental monitoring programs track the use of essential services, helping preserve regional balance ([Learn more in Communities](#)).

Keeping maintenance up to date

Scheduled and preventive maintenance, inspections and interventions carried out at Casa dos Ventos' wind and solar facilities in 2025:

- ✓ Detailed wind turbine inspections using drones to enhance assessments, together with the installation of the Dynacele LiDAR system. Mounted on turbine nacelles, this technology provides precise, real-time measurements of wind speed and direction, enabling dynamic operational adjustments and improving wind farm reliability.
- ✓ Major scheduled maintenance involving the replacement of critical components such as gearboxes and main bearings.
- ✓ High-complexity interventions, including heavy component replacement, blade inspections and turbine maintenance.
- ✓ Vegetation clearing along access roads and specialized transmission line inspections.
- ✓ Corrective intervention on the transformer at the Rio do Vento (RN) wind complex, demonstrating the team's ability to respond quickly and effectively to high-complexity failures.
- ✓ Preventive maintenance at solar facilities, transmission lines and substations.
- ✓ Mechanized cleaning of solar modules.



Operational highlights

122

professionals **working daily across assets** distributed over thousands of kilometers.

650

Vestas and 45 Siemens Gamesa wind turbines, totaling 2,085 blades that, if placed end to end, **would reach 156 kilometers** in length.

3.23 GW

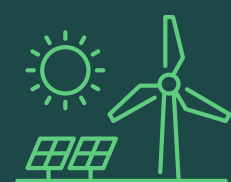
of installed capacity, enough energy to **supply about 3.5 million** households.

811

kilometers of **medium-voltage distribution lines**, equivalent to the distance between Natal and Salvador.

388

kilometers of internal access roads, supporting operational mobility and safety.



Wind and solar partnerships

In April 2023, Casa dos Ventos and ArcelorMittal, the world's leading steel company and Brazil's largest steel producer, formed a joint venture to develop and operate the Babilônia Centro Wind Project and the Babilônia Centro Hybrid Solar Project in Várzea Nova, north-central region of Bahia. The corporate agreement is one of the largest renewable energy contracts in Brazil, providing an initial supply of 267 average aMW of wind power to ArcelorMittal – enough electricity to serve more than 1 million households.

In October 2025, the **Babilônia Centro Complex entered trial operation**, becoming ArcelorMittal's first wind energy project in Brazil.

The wind farm was completed ahead of schedule with 123 wind turbines and was fully connected to Brazil's National Interconnected System, receiving authorization for full commercial operation in October. Total investment reached R\$4.2 billion, and the project has an installed capacity of 553.5 MW. Its concession granted by the Brazilian Electricity Regulatory Agency (ANEEL) is valid for 35 years.

For construction of the complex, ArcelorMittal supplied XCarb® reinforcing steel, a low-carbon steel product used in the wind turbine foundations. Produced using 100% recycled steel and 100% renewable electricity, the material reduces carbon emissions from the manufacturing process by approximately 60%. The Babilônia Centro Complex is expected to avoid approximately 204,000 metric tons of CO₂ emissions annually.

In August 2024, the partnership expanded through the creation of an additional joint venture to develop the solar project associated with the Babilônia Centro Complex.

Under this new agreement, approximately R\$700 million was invested in a 200 MW solar power plant.

Another important step in Casa dos Ventos' expansion strategy was its new partnership with Denmark-based Vestas to develop the Dom Inocência Wind Complex in Piauí, one of the largest wind projects currently under development in Brazil, further reinforcing the Northeast's leading role in the country's renewable electricity mix. The project is one of the largest wind projects under implementation in Brazil and will reinforce the role of the Northeast in the renewable electricity mix.

The project will have 828 MW of installed capacity and will require investments of approximately R\$5 billion. It will be equipped with 184 V150-4.5 MW turbines, one of Vestas' most advanced platforms, designed to maximize efficiency and operational availability. The electricity generated by the project will be sufficient to supply approximately 2 million households.



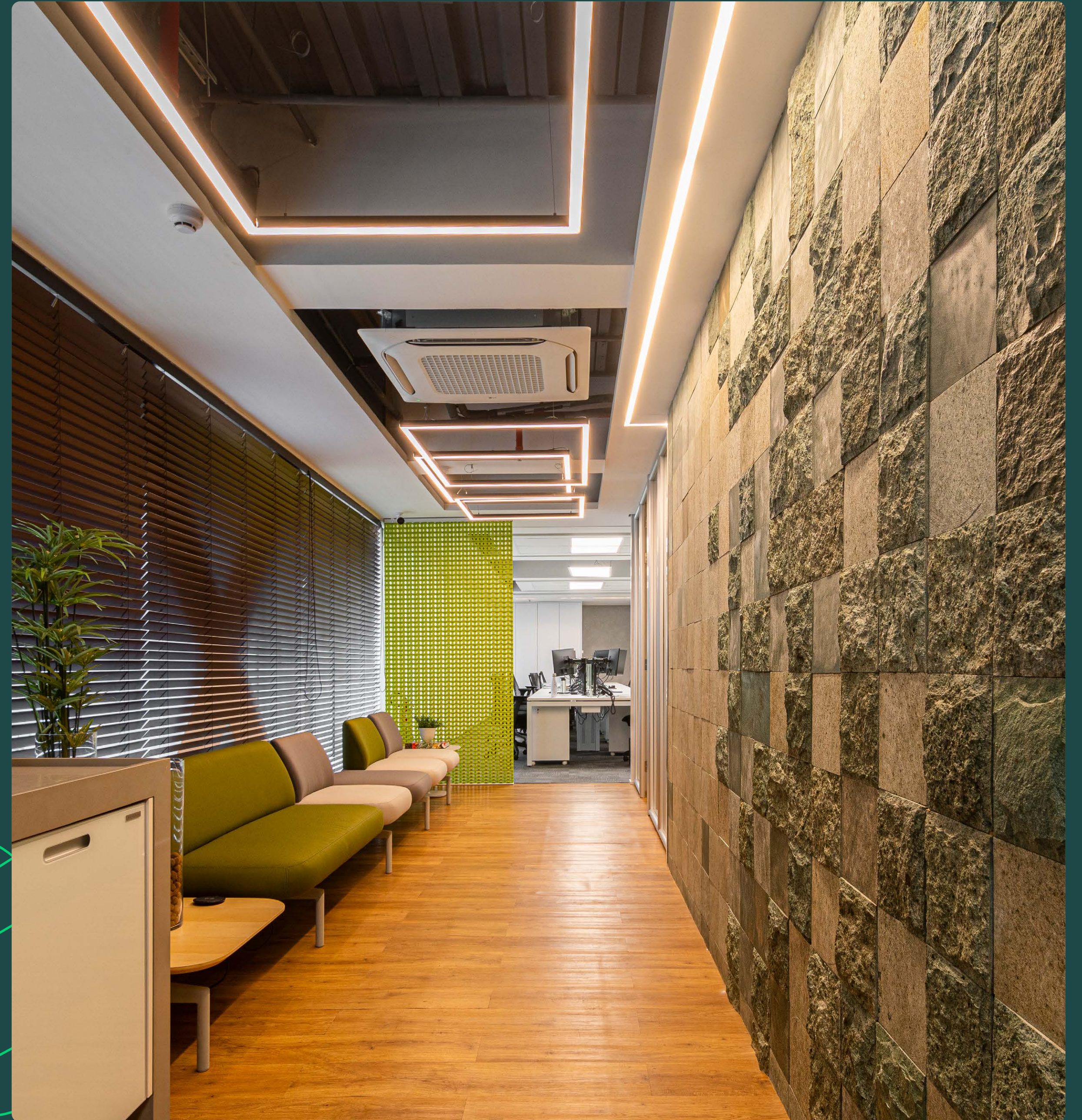
In addition to supplying the equipment, Vestas will be responsible for engineering, construction management and operation and maintenance services for the wind farm under a 25-year agreement, providing long-term performance and cost predictability throughout the asset's lifecycle.

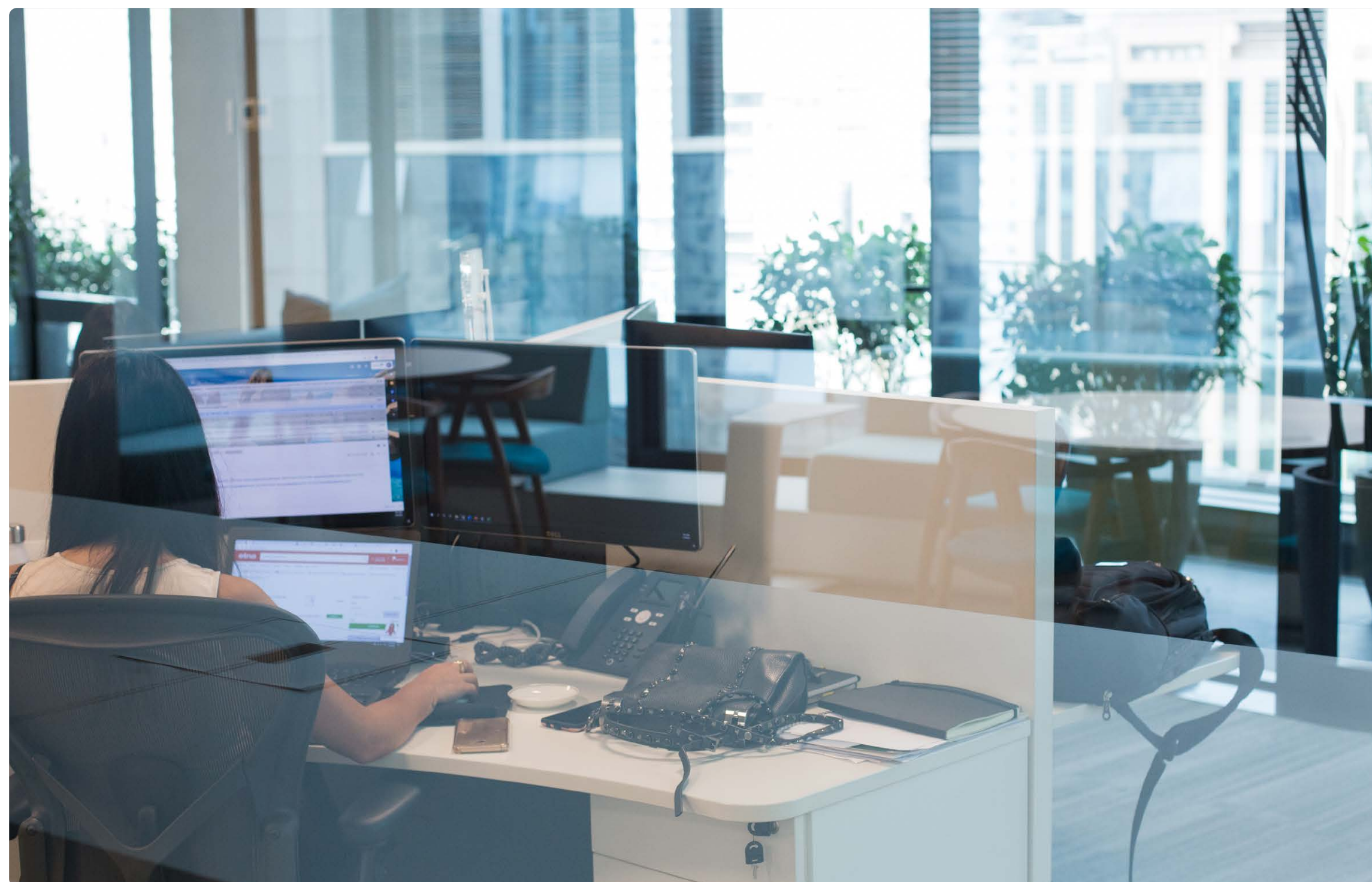




Governance and *integrity*

- + Governance structure
- + Business integrity and ethics
- + Ownership structure
- + Risk management





Casa dos Ventos aligns its corporate governance framework with international standards and remains committed to its continuous enhancement in accordance with recognized best practices, guided by rigorous ethical principles.

The Company has a Board of Directors and advisory committees that support the Board on specific matters. Senior leadership plays a fundamental role in implementing and ensuring compliance with corporate governance rules, supporting the entire decision-making process through a structured and collaborative approach. ESG-related strategies and initiatives are presented to and discussed with senior leadership in regular forums, where progress, results, and strategic priorities are reviewed.

In addition, Casa dos Ventos maintains a dedicated corporate governance function within the Legal Department, responsible for implementing, executing and recommending governance best practices.

The Board of Directors maintains a long-term perspective, promoting the Company's Mission, Vision and Values, which guide business planning and day-to-day activities while underpinning the sustainability of its operations. Aligned with the Board of Directors, the Executive Board is responsible for managing the business and implementing the Company's Mission, Vision, and Values in its day-to-day interactions with employees and the market.

Ethics is one of the cornerstones of the Company's organizational culture and guides its relationships with government agencies, business partners, suppliers and employees. Casa dos Ventos also maintains a comprehensive Integrity Program, built on cross-functional initiatives and grounded in best-in-class standards.



A dedicated governance structure promotes the adoption of **market best practices**.



Governance *structure*

GRI 2-9 | 2-10 | 2-11 | 3-3 Governance, integrity and transparency

The Annual Shareholders' Meeting is Casa dos Ventos' highest governance body, where shareholder approvals are obtained. The Company's governance structure comprises the Board of Directors, supported by five advisory committees and the Executive Board, supported by four advisory commissions.

Board of Directors – The Board consists of six sitting members, elected and removable by the shareholders at the Shareholders' Meeting. One member is appointed as Chair, serving concurrent two-year terms.

Board members are selected in accordance with the current Shareholders' Agreement, under which the controlling shareholder appoints four members and the minority shareholder appoints two. Candidates must meet objective eligibility criteria, including proven experience in the energy or infrastructure sectors and an impeccable reputation.

The Board's primary responsibility is to establish

business guidelines and medium- and long-term plans while ensuring that the Company's Mission, Vision and Values are disseminated and embedded throughout the organization. It also oversees Casa dos Ventos' strategic matters and holds specific approval authority based on subject matter and financial thresholds.

To strengthen the Board's knowledge of sustainability matters, the ESG department provides presentations and educational sessions on sustainable development for Board members and the entire Company. The Compliance department also ensures that senior leadership remains aligned with integrity practices through training, policies and internal directives. **GRI 2-17**

The positions of Chair of the Board of Directors and Chief Executive Officer are both held by Mr. Mario Araripe, the Company's founder. However, the Shareholders' Agreement establishes mechanisms to prevent conflicts of interest, including matters and situations in which he must abstain from voting.

The Board of Directors holds regular quarterly meetings and extraordinary meetings whenever necessary, based on business needs and the corporate governance authority levels established in the current Shareholders' Agreement and Bylaws.

Advisory Committees – The advisory committees support the Board of Directors on specific strategic matters, assisting in decision making and enhancing the efficiency of internal governance processes. Because they do not have executive or decision-making authority, committee members do not serve fixed terms and may be appointed or removed by resolution of the Board of Directors.

The committees are composed of Casa dos Ventos employees representing different business areas, with technical expertise and strategic knowledge relevant to their respective responsibilities. Meetings are held periodically, minutes are prepared for recordkeeping and reporting to the Board of Directors. Any matters requiring formal approval follow the Company's internal governance procedures.

The Company maintains the following advisory committees:

- **Project Committee:** meets bimonthly to monitor projects under development in accordance with the Company's investment strategy.
- **Synergy Committee:** meets monthly to identify synergies between the shareholders' economic groups, helping ensure the implementation of shareholder expertise throughout the business plan.
- **Energy Trading Committee:** meets monthly to establish policies and best practices for the energy trading business.
- **Finance Committee:** meets monthly to support the evaluation of financing alternatives, including guarantees, for the Company and its subsidiaries.
- **Pecém H2 Project Management Committee:** meets periodically to guide and approve matters related to the Pecém H2 Project.

Executive Board – Executive Management consists of six statutory members elected by the Board of Directors and seven non-statutory members appointed by the Statutory Executive Board. In 2025, two of its members were women. The Executive Board is responsible for the strategic management of the Company's operations. It meets weekly and whenever necessary, to implement the guidelines approved by the Board of Directors and make decisions within the governance authority levels established by Casa dos Ventos, ensuring operational efficiency and business excellence.

Executive Management is supported by the following advisory commissions:

- **ESG Commission:** integrates risk management and environmental and social performance into the Company's business strategy, ensuring compliance with global standards, mitigating operational and reputational bottlenecks across projects, and maintaining the capital attractiveness required for sustainable growth.
- **LGPD Commission:** establishes rules and procedures to ensure compliance with privacy regulations, protect the personal data of all stakeholders whose information is processed by the Company, govern the processing of personal data, and ensure compliance with Brazilian General Data Protection Law (LGPD) through adherence to best practices.
- **Ethics Commission:** supports implementation of the Compliance Program and Code of Conduct, reviews internal policies, analyzes reports submitted through the Company's ethics channels and oversees the implementation of remediation measures.
- **Generation Commission:** a multidisciplinary technical and strategic committee responsible for discussing and establishing the rules governing energy purchase and sale transactions between CDV Comercializadora and the Special Purpose Entities (SPEs) that own the Company's generation assets.

There is also the ESG Commission, an internal forum composed of senior leadership representatives, responsible for overseeing the ESG agenda and its strategic initiatives, discussing guidelines on a monthly basis, monitoring indicators and assessing sustainability-related risks and opportunities. Thus, the ESG Committee's discussions and recommendations support senior leadership's decision making and are periodically reported to the Company's highest governance body, ensuring strategic alignment and oversight of the management of social, environmental, climate and integrity impacts. **GRI 2-12 | GRI 2-13**

Business integrity and *ethics*

GRI 2-15 | 2-16 | 2-23 | 2-25 | 2-26 | 2-29 | 3-3 Education and Stakeholder Engagement
I 3-3 Human Rights

Ethics is one of the cornerstones of Casa dos Ventos' organizational culture and guides its relationships with all stakeholders, including government authorities, customers, partners, suppliers, and employees. Throughout 2025, the Company strengthened its commitment to compliance through several initiatives, the most significant being the expansion of the Integrity and Ethics team, enabling it to better support the demands arising from the Company's business growth.

Another important advancement was the establishment of a fixed schedule of monthly meetings between the Ethics Committee and senior leadership. Previously, these meetings were held on an as-needed basis. This change resulted in greater involvement from both the Committee and senior leadership in implementing the Integrity Program, ensuring that leaders remain consistently informed about regulatory developments and the Company's key business risks

Integrity-related matters – one of the Company's core values – are widely discussed and promoted by management.

Also in 2025, the Company's key policies (see box opposite) were reviewed and enhanced, raising the standard of the existing materials, which now include diagrams and questionnaires to facilitate understanding. In addition, the policies were expanded to incorporate a broader view of integrity, including assessments and due diligence on third parties covering information security, occupational health and safety, ESG, and human rights, thereby consolidating an integrated, cross-functional verification framework. Previously shared extensively with employees through an internal platform, these policies were made available on Casa dos Ventos' public website for the first time, expanding access to all interested parties.

Internal policies GRI 2-15 | 2-23 | 3-3 Direitos Humanos

The Integrity Program encompasses a series of essential policies and standards governing the conduct of employees, suppliers and third parties, including:

- ✓ Code of Ethical Conduct for Employees;
- ✓ Code of Ethical Conduct for Third Parties;
- ✓ Anti-Corruption, Anti-Fraud, and Anti-Money Laundering Policy;
- ✓ Due diligence Policy;
- ✓ Gifts and Hospitality Policy;
- ✓ Conflict of Interest Policy;;
- ✓ Policy on Interactions with Public Officials;
- ✓ Donations, Social Investment, Corporate Sponsorships and Events Policy;
- ✓ Internal Investigations, Remediation and Non-Retaliation Policy;
- ✓ ESG Policy;
- ✓ Human Rights Policy;
- ✓ Integrated Management System Policy;
- ✓ Occupational Health and Safety Policy;
- ✓ Data Privacy and Compliance with the Brazilian General Data Protection Law Policy.

All employees are required to formally acknowledge the Code of Conduct and the Company's internal policies upon joining the Company and whenever these documents are updated, through a dedicated platform. For suppliers, customers and other business partners, acknowledgment of the Code of Ethical Conduct for Third Parties is secured through a mandatory contractual clause.

In addition, employees must fulfill a series of annual requirements, including completing a conflict-of-interest questionnaire disclosing any close family, personal or business relationships with related parties, whether within the Company or at competitors, as well as with public officials and government entities.

When a potential conflict is identified, the matter is reviewed by the Ethics Committee, which determines the appropriate mitigation measures. These may include prohibiting engagement with a particular party, restricting interactions with certain public entities, or reassigning the employee to another business area.

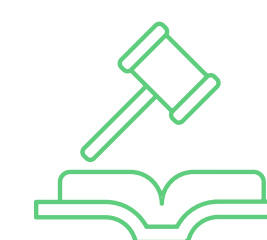
The Company's broad range of initiatives aimed at strengthening Integrity and Ethics culminated in positive external recognition, including its EcoVadis assessment, which awarded high scores for its corporate policies and codes.

Internally, following market trends and best practices, the Integrity and Ethics Department is structured independently from the Legal Department. This enables complementary roles while providing multiple actors serving as the second line of defense. Beyond organizational and policy enhancements, 2025 was also marked by technological advances, including the replacement of the Company's background check platforms for screening organizations, individuals, news and other information, as well as the implementation of a new Integrity and Ethics Program management system. This platform provides robust oversight of the area's key processes, with approval traceability, risk monitoring,

and tracking of employee participation in mandatory activities such as training and conflict-of-interest disclosures. The adoption of these new tools, together with AI-based models, has enabled the Company to assess its key business partners in a timely manner, ensuring compliance with applicable standards and the adoption of best practices.

The Integrity and Ethics Program is a cornerstone of the Company's rapid growth and reputation in the global energy market. In 2025, following the consolidation of major partnerships, the Company's internal integrity framework evolved to meet the highest global standards of corporate governance and ESG.

Designed to mitigate risks in a complex, capital-intensive industry, the Integrity Program is applied across the organization, ensuring that ethical conduct remains non-negotiable.



The **Code of Ethical Conduct** serves as the Company's compass, guiding every action through practical principles of ethical behavior.



The Company maintains a Code of Ethical Conduct applicable to all employees, officers and Board members, as well as – through a dedicated version – to suppliers and, by means of contractual adherence clauses, to business partners. The Code establishes the Company's zero-tolerance approach to corruption, bribery, and influence peddling and sets out clear guidelines on conflicts of interest, interactions with public officials, data protection, and the responsible use of confidential information. It also reinforces respect for individuals, the communities where the Company operates, the environment and all stakeholders connected to its activities.

Ethics Channel **GRI 2-26**

Available 24 hours a day, 7 days a week

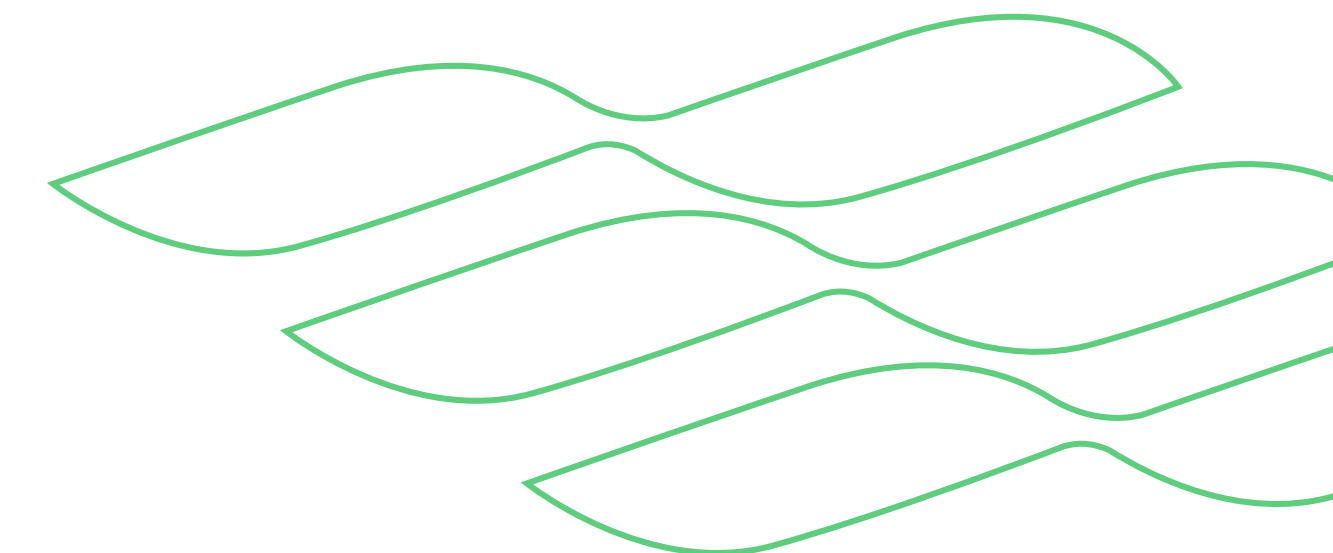
All reports are reviewed and every case is investigated.

www.contatoseguro.com.br/casadosventos

In 2025, the Code of Ethical Conduct further reinforced Casa dos Ventos' commitment to eliminating all forms of unacceptable labor practices throughout its supply chain and to fostering an inclusive and safe workplace.

To ensure that the Code remains a practical, living document rather than a static one, the Company maintains its Ethics Hotline, the primary reporting channel managed by the Integrity Department. Managed by an independent specialized provider, the hotline ensures that information, questions, suggestions and reports submitted by employees, suppliers or local communities regarding conduct that violates the Code of Ethical Conduct or applicable laws are handled with strict confidentiality and full protection against retaliation.

Available 24 hours a day through both a telephone hotline and an online portal, the channel is widely promoted at construction sites and offices, enabling issues such as fraud, harassment, or violations of environmental requirements to be reported immediately.



All reports are thoroughly investigated by the Ethics Committee, enabling corrective actions to be taken independently and impartially. Employees completed mandatory training on the Code of Ethical Conduct, harassment prevention, interactions with public officials and anti-money laundering, as well as specialized training on foreign anti-corruption laws for teams that conduct business with international counterparties.

Beginning in 2026, all training programs will be continuously available through the Company's learning management platform, allowing broader participation across all locations. Training courses and supporting materials will also be made available to third parties, reinforcing the Company's commitment to its entire value chain.

GRI 2-23 | 2-24 | 2-26

Human rights

GRI 2-23 | 2-24 | 3-3 Human Rights

Although human rights were already addressed in the Company's Codes of Ethical Conduct for Employees and Third Parties, the subject received dedicated treatment with the publication of a standalone Human Rights Policy, which reinforces the Company's principles and references the following frameworks:

Universal Declaration of Human Rights, as a foundational framework.

UN Global Compact, the initiative that promotes engagement between the private sector and the United Nations.

Voluntary Principles on Security and Human Rights, which provide guidance on risk assessments and interactions with government and private security forces.

United Nations Guiding Principles on Business and Human Rights, which define the roles and responsibilities of governments and businesses with respect to human rights.

Fundamental Conventions of the International Labour Organization (ILO), which establish core labor rights, including freedom of association, the right to collective bargaining, the prohibition of forced labor, minimum working age, equal pay, and non-discrimination.

OECD Guidelines for Multinational Enterprises, which provide non-binding principles and standards for responsible business conduct worldwide, consistent with applicable laws and internationally recognized standards.

Ethics Committee

Reporting directly to senior leadership, the Ethics Committee is composed of five directors, two of whom also serve on the Board of Directors. In addition to overseeing investigations and remediation measures related to Ethics Channel cases, beginning in 2025 the Committee started receiving detailed monthly updates on the implementation and ongoing development of the Integrity Program. This has enabled faster approvals and the more timely adoption of improvements, further strengthening the Company's ethical culture. The Committee addresses sensitive and confidential matters, aligning mitigation measures and other relevant actions. Urgent matters that do not involve ethical or confidential issues are also reported to Executive Management, allowing them to be addressed promptly and efficiently.

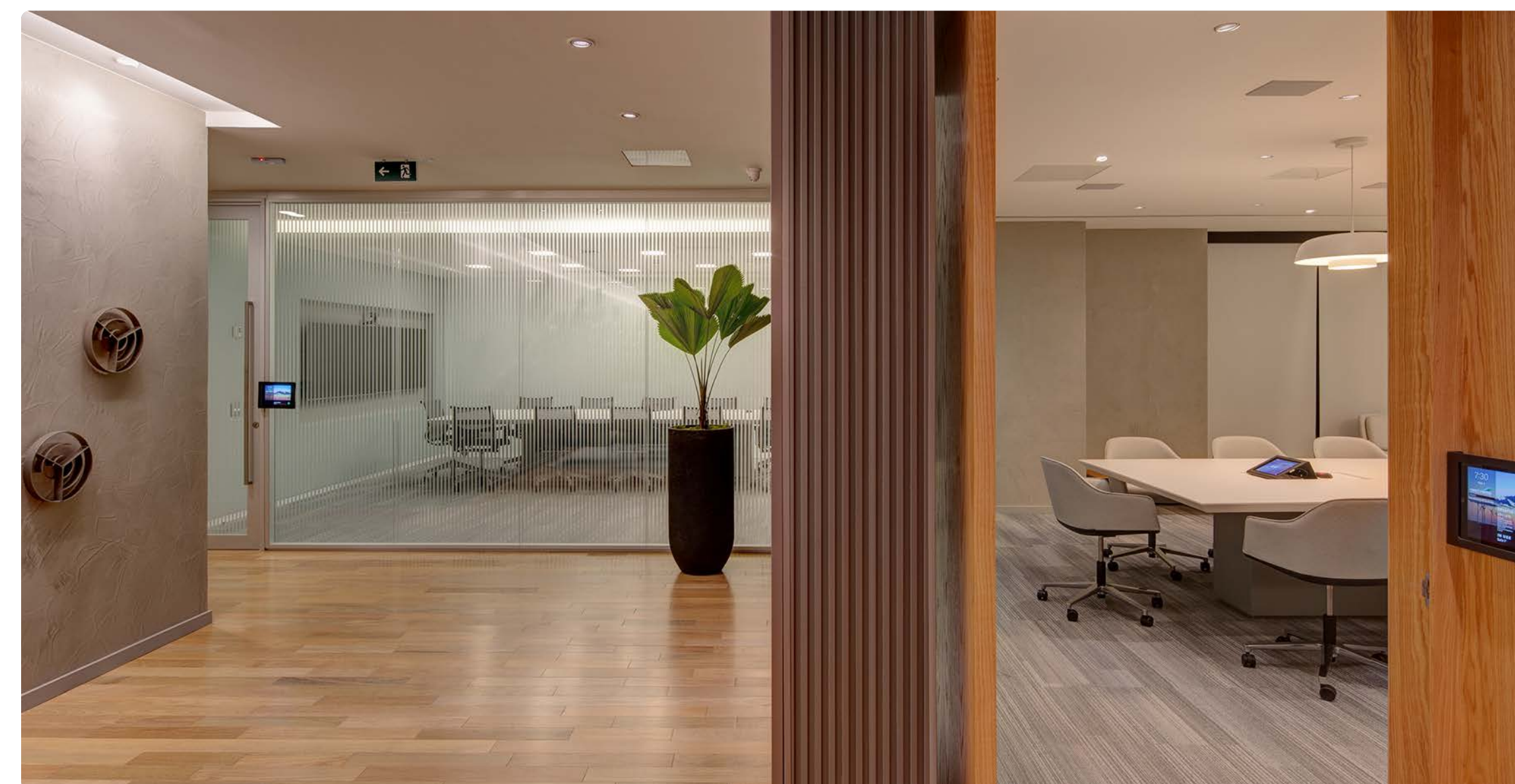
Maintaining compliance

GRI 2-23 | 2-24 | 2-27 | 2-29 | 205-1 | 205-2 | 205-3 | 206-1

In 2025, the Integrity and Ethics function underwent significant transformation to keep pace with the Company's rapid growth, becoming a strategic and commercial pillar. Upon the addition of global strategic shareholders and strategic customers, Casa dos Ventos recognized the need to strengthen certain aspects of its Integrity Program in response to the increased expectations of these stakeholders. The Company applies seven due diligence workflows for customers, suppliers, and business partners, including questionnaires covering ESG, the LGPD and OHS. Due diligence is also conducted through external platforms, including reputation assessments, litigation reviews, adverse media screening and restricted-party list checks. The plan for 2026 is to expand on-site audits of major suppliers, prioritizing those that present the greatest reputational and business risks.

In 2025, Casa dos Ventos reaffirmed its commitment to transparency by more explicitly emphasizing compliance with global standards such as the U.S. Foreign Corrupt Practices Act (FCPA), the UK's Bribery Act, and France's Loi Sapin II. This advancement in governance further strengthened the Company's position as a trusted partner for international investors and reinforced its commitment to ethical business practices as a leader in Brazil's energy transition. While the FCPA focuses on combating the bribery of foreign public officials and requires accurate accounting records, the Bribery Act and Loi Sapin II prohibit bribery in both the public and private sectors and also hold companies accountable for failing to prevent unlawful conduct by associated persons.

In addition, CDV implemented AI-powered platforms to conduct real-time background screening of suppliers and business partners. The Company also adopted AI-enabled real-time monitoring systems to ensure that carbon credits and International Renewable Energy Certificates (I-RECs) remain traceable and auditable, helping mitigate the risk of greenwashing



All Casa dos Ventos operations – that is, 100% of its activities – are covered by the Integrity Program and supported by the Integrity and Ethics Department. In 2025, the Compliance team conducted visits to nine operating sites, including both operating and construction-stage facilities, to deliver training sessions and facilitate active listening sessions focused on compliance with field teams, third parties and local communities.

Although the Company's risk matrix is confidential, it identifies significant risks related to direct or third-party corruption arising from operating in a highly regulated industry, in locations far from major urban centers, and in a business that inherently involves extensive interaction with public officials.

In 2025, no significant cases of non-compliance with laws and regulations were recorded by the Company. Significant cases are defined as those resulting, or potentially resulting, in civil or administrative penalties for legal entities (under, for example, Brazil's anti-corruption legislation) or civil or criminal liability for individuals and legal entities (under U.S. legislation, for example). In addition, there were no cases of corruption involving the Company, nor were any administrative proceedings or legal actions initiated for violations of competition laws, including cartel formation or monopoly practices.

Casa dos Ventos' anti-corruption policies and procedures are incorporated into contracts, agreements and other formal instruments A standard contractual clause includes a link to the policies available on the Company's website and, in certain cases, to the Ethics Channel as well. During interactions with government authorities, the Compliance Department participates whenever possible and reinforces the importance of complying with both Brazilian and foreign laws. The Company also provides dedicated training on interactions with public officials through its intranet.

During election years, additional training is delivered covering best practices related to the electoral process.

In 2025, all Company officers were informed about the Integrity Program and its key policies. Regarding the Board of Directors, the members appointed by TotalEnergies follow that company's internal rules, which are, ultimately, substantially aligned with those of Casa dos Ventos.

Board members appointed by Casa dos Ventos are required to comply with the same requirements applicable to all other employees, including formally acknowledging the Company's policies, completing mandatory training, submitting conflict-of-interest questionnaires and complying with anti-corruption procedures. The total number of business partners informed about the Integrity Program is not tracked. However, the inclusion of a compliance clause is mandatory in all proposals and contracts. Accordingly, every party that entered into a contract with the Company was informed of the existence of the Code of Ethical Conduct and the Company's internal policies.

Employees informed of anti-corruption policies and procedures in 2025, by job category and region* GRI 205-2

	Total number				Percentage			
	Northeast	Southeast	Midwest	Total	Northeast	Southeast	Midwest	Total
Officer	0	9	0	9	n/a	82%	0%	75%
Head	1	7	0	8	33%	64%	n/a	57%
Manager	11	15	0	26	69%	63%	0%	62%
Coordinator	8	15	0	23	57%	79%	n/a	70%
Supervisory	12	1	1	14	86%	100%	33%	78%
Total number	32	47	1	80	68%	71%	17%	67%

*For purposes of this indicator, 119 employees were considered, including Officers, Heads, Managers, Coordinators and Supervisors. Communication was measured based on employees' formal acknowledgment of Casa dos Ventos' Anti-Corruption Policy.

Regulatory engagement

GRI 3-3 Regulatory environment

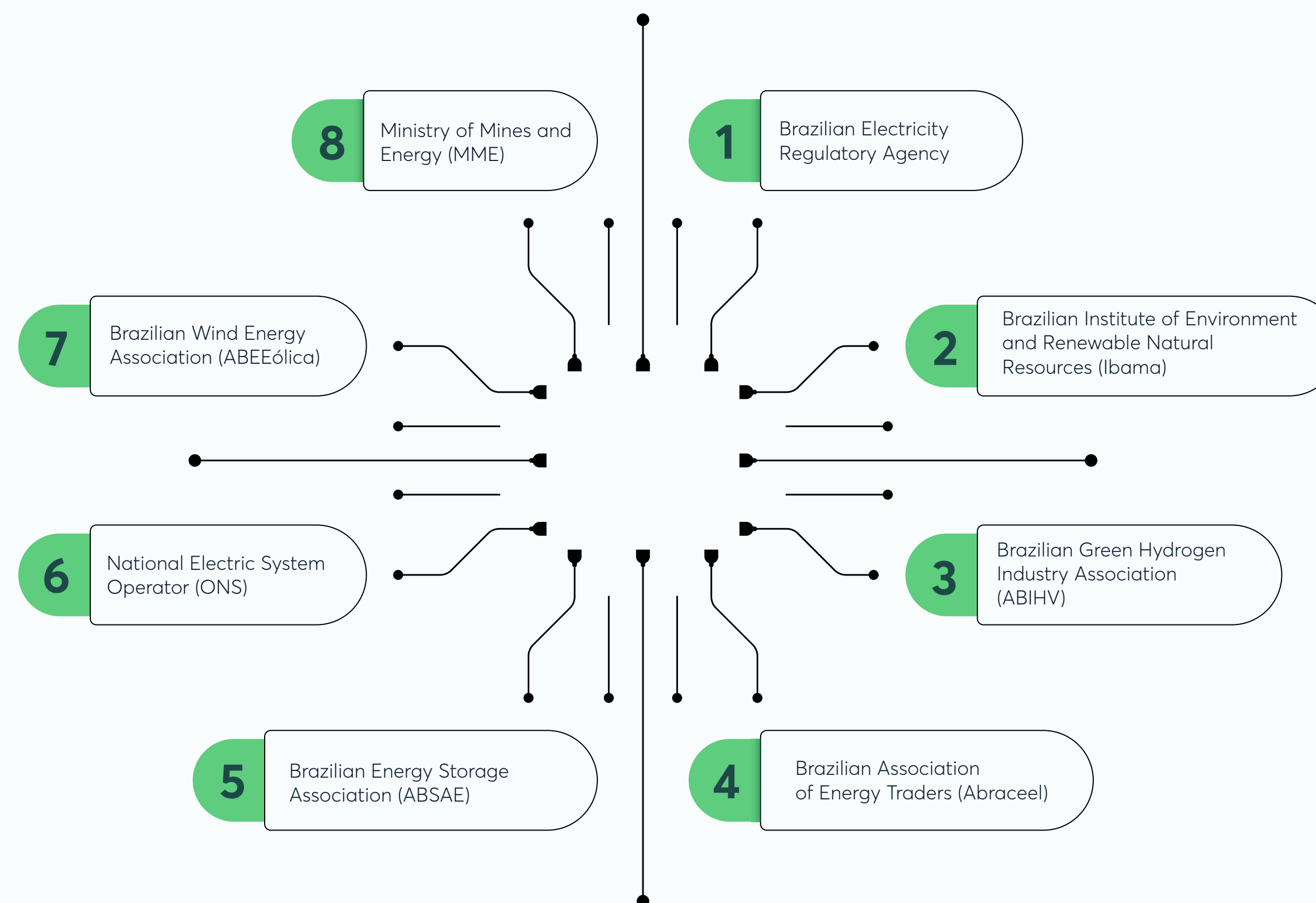
The regulatory landscape is managed as a strategic tool for advocacy and compliance. The Company undertakes initiatives aimed at positively influencing the political and regulatory agenda by highlighting bottlenecks to the relevant authorities, the Legislative Branch and other market participants.

In this sense, in addition to its ongoing regulatory activities, in 2025 the Company established a multidisciplinary working group bringing together specialized technical teams and senior leadership from the New Business, Operations, Energy Trading and Environmental departments to develop technical papers and position statements on priority issues affecting the power sector. The initiative is supported by the Communications team to ensure appropriate messaging and monitor potential reputational risks.

As for legal compliance, the Company identifies both actual and potential positive and negative impacts, including access to subsidies, green financing and tax incentives, as well as increased costs, fines and business interruptions, among others. To address these impacts, it maintains policies, commitments, processes and procedures designed to monitor regulatory developments, assess the effectiveness of mitigation measures and incorporate lessons learned into its internal management practices. **GRI 2-27**

The synergy among technical teams, communications professionals and leadership is the foundation for collaboratively building reputational assets and continuously integrating regulatory insights into the Company's business strategy.

Engagement with industry associations and stakeholders **GRI 2-28**

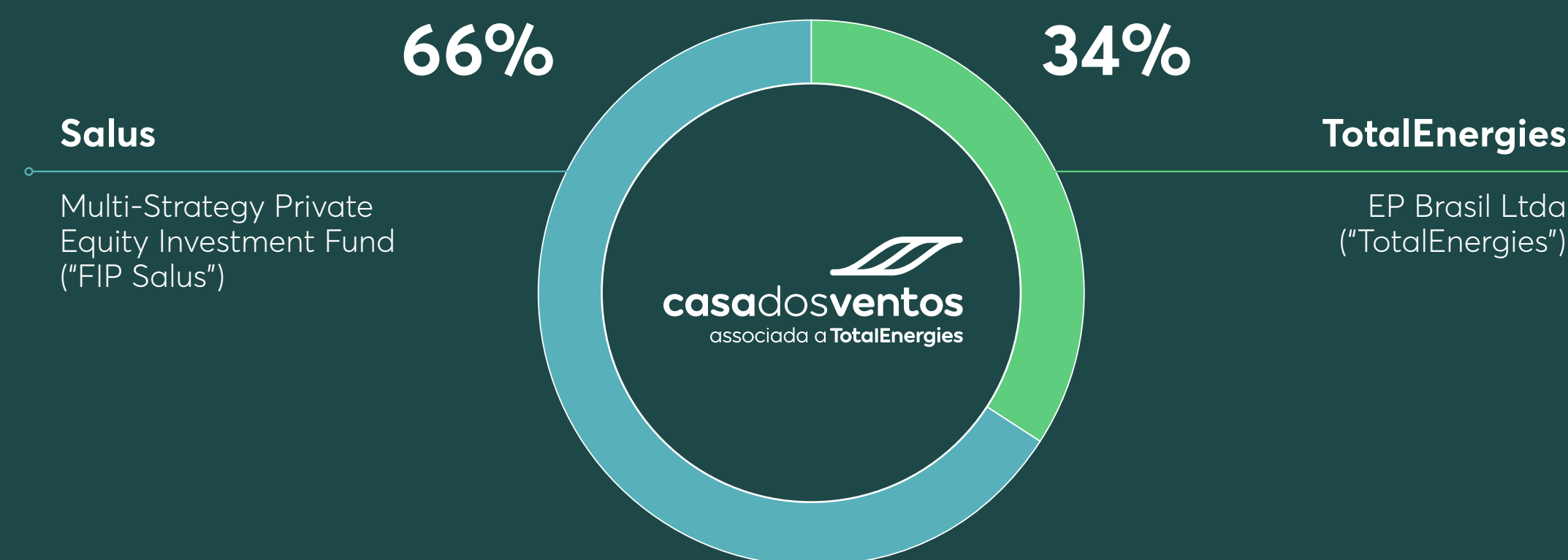


Ownership *structure*

GRI 2-1

Casa dos Ventos' ownership structure is composed primarily of its founding shareholders, who hold a 66% controlling interest and continue to lead the Company's entrepreneurial vision and development. TotalEnergies, as a strategic shareholder with a 34% ownership interest, contributes global governance expertise, financial strength and extensive experience in large-scale projects. This ownership structure strengthens CDV's position to lead Brazil's energy transition by combining entrepreneurial leadership with international partnerships and high-impact green solutions.

TotalEnergies is one of the world's largest oil and energy companies, headquartered in France. Since 2021, it has operated as a multi-energy company, investing in renewable electricity (wind and solar), biomass and hydrogen. The Company has established one of the sector's most ambitious decarbonization targets, aiming to achieve Net Zero by 2050.



Risk *management*

GRI 2-13

Under CDV's management model, responsibility for identifying, assessing and managing economic, environmental, and social impacts is shared across the organization. Accordingly, each department is responsible for managing and monitoring the impacts associated with the activities under its leadership.

These activities are coordinated and integrated across the organization with support from the ESG team, which consolidates indicators, monitors initiatives and works with the various business areas to strengthen impact management and implement the Company's sustainability-related guidelines.

In addition, the Company has governance authorities and reporting mechanisms that enable the appropriate departments and senior

leadership to oversee key risks and impacts, ensuring they are properly assessed and addressed through appropriate mitigation and management measures.

Environmental licensing is one of the highest-risk areas for energy companies. Accordingly, in 2025 Casa dos Ventos strengthened the following safeguards:



Audit of outsourced consulting firms:

the entire process of preparing reports (such as EIA/Rima) is subject to audit. The Compliance department verifies that the consulting firms engaged to assess impacts on wildlife, vegetation and local communities have no history of ethical violations or significant regulatory penalties. éticos ou multas graves.

Engagement protocol with government agencies:

strict procedures govern meetings with agencies such as Ibama and state environmental authorities. The Code of Conduct requires that meetings be held through official channels, preferably with more than one Company representative present and documented in meeting minutes, thereby minimizing any perception of undue influence.

Management of licensing conditions:

the Compliance department monitors fulfillment of licensing conditions (requirements by government authorities as part of the permitting process), ensuring that commitments – such as replanting 300,000 seedlings in the Caatinga biome – are fully implemented and transparently documented, thereby reducing the risk of permit revocation.



People

GRI 2-7 | 2-8 | 2-19 | 2-20 | 2-30

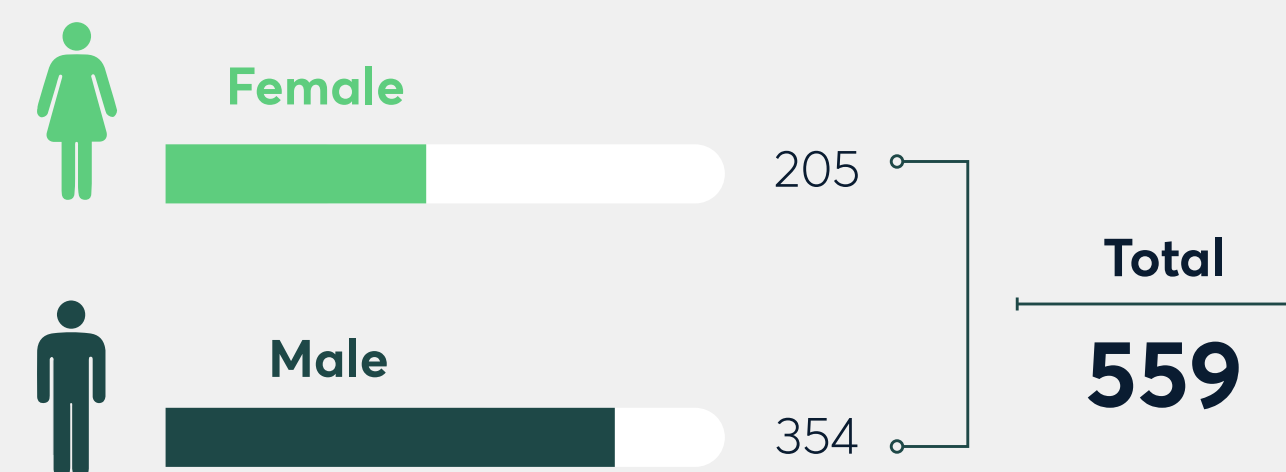
- + Professional development
- + Employee health, safety & well-being



The most important source of energy driving efficiency and innovation within an organization lies in the strength and talent of its team. Guided by this belief, Casa dos Ventos is built on teams that share a culture of high performance rooted in ethics and respect. In this context, developing and valuing its workforce is essential to keeping pace with the Company's expansion while ensuring its values are reflected throughout every stage of organizational growth.

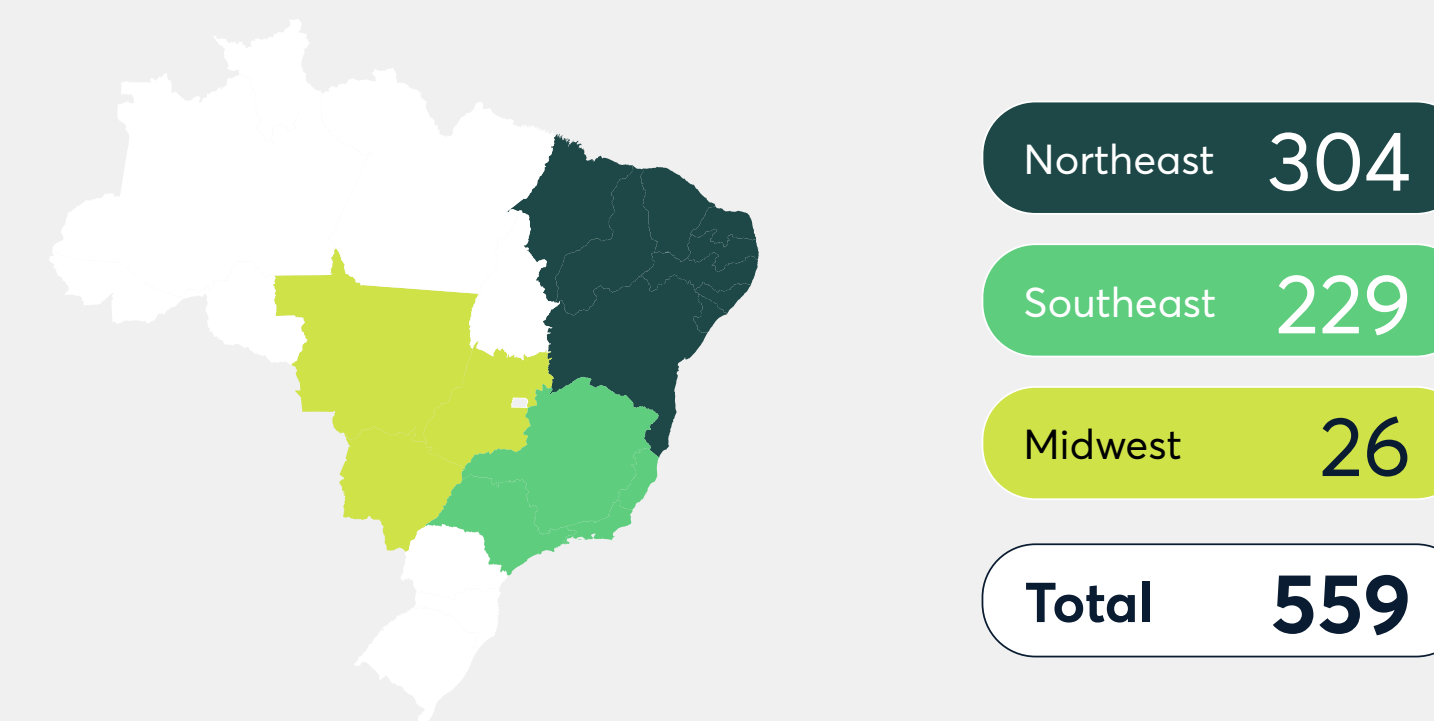
In 2025, the Company's workforce expanded, reflecting the organizational structuring associated with projects under development. Hiring took place gradually and in line with the Company's strategic planning, ensuring that operational capacity kept pace with the demands of new business initiatives without seasonal or atypical fluctuations that could affect the consistency of workforce analyses. At year-end 2025, CDV employed 559 direct employees and had 21 interns and apprentices, who are not direct employees but whose work is supervised by the Company. **GRI 2-8**

Total number of employees in 2025, by gender* **GRI 2-7**



*Data is reported as the total number of individuals rather than full-time equivalents. The reported workforce composition includes all active personnel, encompassing both direct employees and individuals working under other contractual arrangements, reflecting the Company's operational reality. All employees are permanent and full-time. The Company has no temporary, part-time, or zero-hour employees. The information reflects the Company's workforce as of the last day of the fiscal year.

Number of employees in 2025, by region* **GRI 2-7**



The Company's compensation structure is designed to balance the attraction of strategic talent with a strong alignment to the business's long-term performance. In 2025, total compensation consisted of fixed and variable components, with fixed compensation determined based on job complexity, executive experience and market practices.

To ensure the technical competitiveness of its fixed compensation and further strengthen the maturity of its compensation practices, the Company took an important step in 2025 by engaging an independent specialized consulting firm to develop and formalize a new salary band structure for the 2026 cycle. The engagement covers competitive benchmarking,

salary structure design and the development of a strong Compensation Administration Policy. The consulting firm operates independently from management, providing methodologies that ensure the final decisions remain internal while the criteria applied remain competitive and aligned with current market best practices.



In turn, variable compensation is governed by a short-term incentive program, with payments strictly tied to the achievement of Company-wide financial indicators and the accomplishment of priority strategic objectives established annually by senior governance.

A distinguishing feature of the leadership's variable compensation policy is its direct linkage to the management of economic, environmental and social impacts through a Strategic Goals Matrix.

Using a methodology that encompasses all three ESG dimensions, senior leadership is evaluated based on the Company's financial performance and project pipeline expansion, progress in climate maturity – including readiness for carbon credit opportunities and performance in ratings such as EcoVadis – and its ability to ensure the physical safety of its workforce. In this last area, the performance framework emphasizes proactive Occupational Health and Safety indicators, including maintaining ISO 45001 certification and rigorously completing scheduled safety inspections.

The compensation-setting process is conducted under the direct oversight of the Board of Directors and the Company's ownership structure, ensuring that financial decisions remain aligned with business sustainability and long-term strategic objectives. Given the Company's governance structure, compensation decisions are validated jointly by senior leadership and the controlling shareholder. This model provides agility while remaining aligned with the founders' long-term vision, maintaining a focus on the Company's continued success.

Regarding hiring and dismissals, Casa dos Ventos treats hiring incentives, such as sign-on bonuses, as exceptional and discretionary measures reserved for highly senior positions. Upon dismissals, the Company strictly complies with the deadlines and calculations established under Brazilian labor legislation. Employee conduct and accountability are governed by the Code of Conduct and Ethics, which establishes disciplinary measures for cases of misconduct or poor management.

In 2025, the average increase in total employee compensation (8.77%) exceeded the increase granted to the highest-paid individual (5.17%). This reflects the Company's compensation strategy for the period, which prioritized preserving employees' purchasing power and maintaining the overall competitiveness of workforce compensation, driven by collective bargaining agreements and merit-based increases linked to performance. **GRI 2-21**

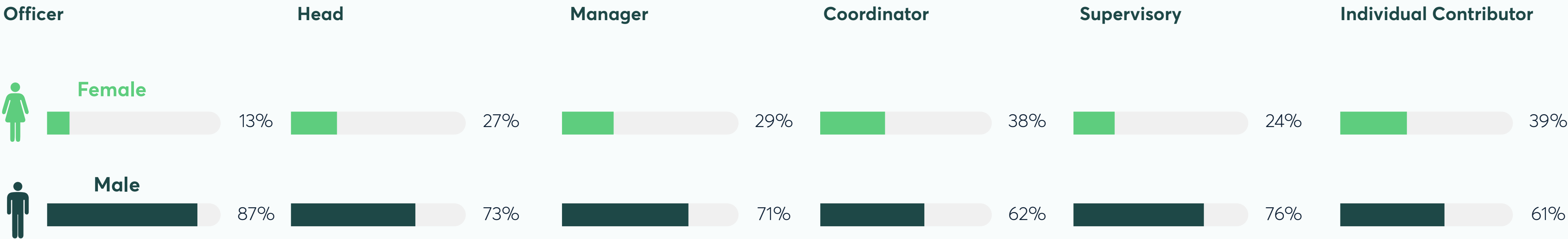
With respect to collective bargaining agreements, 90% of employees are covered. For the remaining employees (56 individuals), employment terms and working conditions are established through:

- **Free negotiation between the parties**, in compliance with the Brazilian Civil Code and applicable business legislation;
- **Market practices and benchmarking**, ensuring the Company's competitiveness in attracting specialized service providers and executives.

The adoption of global compliance standards, including the FCPA and the UK Bribery Act, also reinforced transparency in compensation practices, ensuring that merit and equity remained the sole drivers of employee compensation.

In 2025, Casa dos Ventos was not subject to any lawsuits or formal investigations involving discrimination. During the reporting period, the Company became aware of one reported case involving potential discrimination between employees. The matter was investigated and resolved through the dismissal of the employee involved, together with mitigation measures, including additional training. The Company also became aware of four other allegations involving third-party companies, which were investigated and addressed by the respective Compliance departments. All cases were resolved through dismissal of the individuals involved. **GRI 406-1**

Percentage of employees in 2025, by job category and gender GRI 405-1

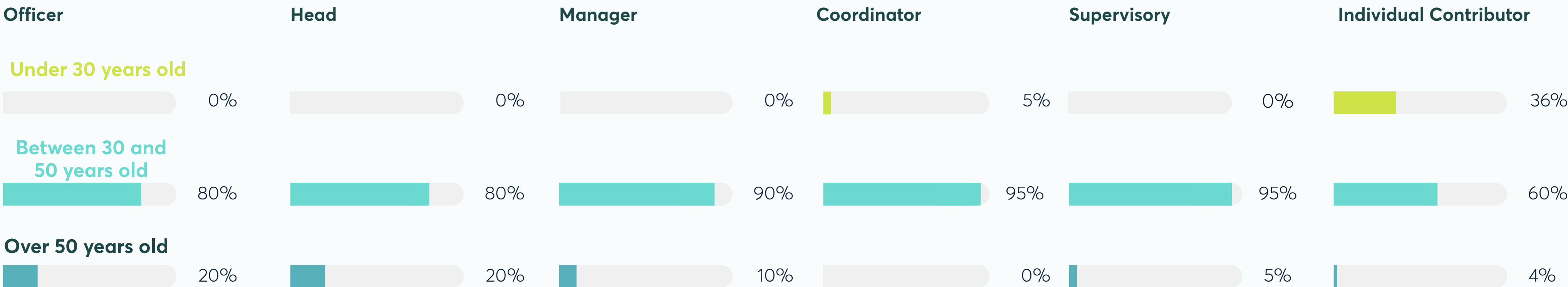


Total

37%

63%

Percentage of employees in 2025, by job category and age group GRI 405-1



Total

27%

68%

5%

Professional *development*

GRI 3-3 Education and Stakeholder Engagement | 404-1 | 404-2

CDV has established structured competency development programs that connect business needs with the continuous growth of its workforce. These initiatives range from technical and behavioral training to dedicated leadership development programs and mandatory more training tailored to specific functional areas. The Company uses both in-person and virtual formats to promote knowledge sharing and foster integration across teams at different organizational levels, ensuring that employee development keeps pace with its growth strategy.

In 2025, CDV focused its people management efforts on two primary fronts: talent attraction and recruitment, and training and development programs.

Talent attraction and recruitment

Internship Program: launch and implementation of the program, with more than 30 internship positions opened.

Employer Branding: Strategic participation in four career fairs and three university events (including Engineering Week) to attract talent.

Training and Development

Culture and Leadership Programs: conducted 18 official in-person sessions, including 12 sessions under the Pessoas em Movimento (People in Motion) Program (focused on preparing leaders for day-to-day management challenges) and five sessions under the Roda dos Ventos (Circle of Winds) Program (bringing teams closer to the Company's founders to reinforce Casa dos Ventos' culture and history), in addition to a complete redesign of the onboarding journey.

Internal Mentoring: launch and implementation of the Mentoring Program, lasting nine months and involving 14 mentor-mentee pairs.

Intern Development: launch of a continuous development track for interns, including monthly technical and behavioral training sessions.

Corporate Training: delivery of training programs focused on Communication, Influence and Storytelling, with three training cohorts completed.

Leadership Development: delivery of leadership training programs covering critical topics such as Effective Communication, Conflict Management, Feedback and Problem Solving.

Language Acceleration: implementation of the English Language Acceleration Program for eight strategic Company leaders.

Team Integration: Team-building sessions conducted within specific business areas to strengthen collaboration and teamwork.



The Company's goal-setting program evolved from a basic framework into a robust structure that aligns objectives with its organizational strategy. Performance goals are now assessed across four dimensions – financial, strategic, tactical and culture – and directly influence annual variable compensation.

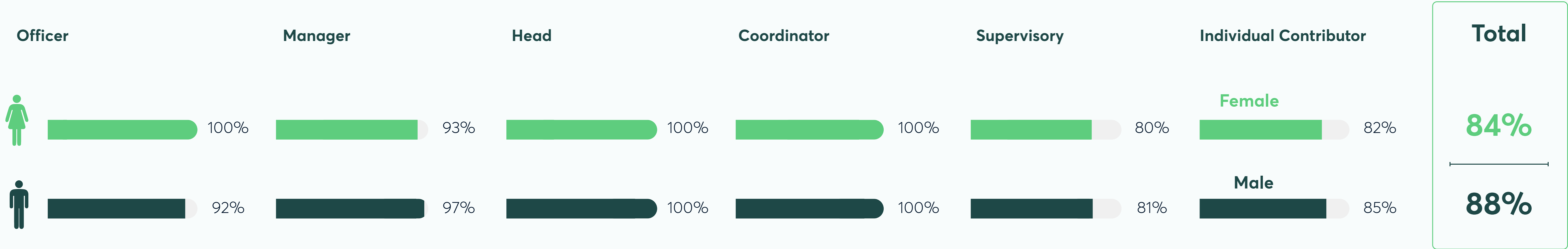
Culture and Development – Official leadership meetings were organized to reinforce the Company's culture through the Pessoas em Movimento and Roda dos Ventos initiatives. These sessions included participation from the founders and Company leaders, fostering a sense of belonging while sharing the Company's history and culture. The development program

continued throughout the year, while Roda dos Ventos included three sessions during the first half of the year and three during the second half.

The performance evaluation cycle became directly linked to the Company's culture, influencing variable compensation, promotions and merit increases. Depending on the position, evaluations now range from 90-degree to 360-degree assessments. Leadership evaluations incorporate feedback from direct reports, peers and supervisors, supporting succession planning for key positions. The Company also launched a structured mentoring program to develop future leaders, involving 14 mentors and 14 mentees.



Percentage of employees who received regular performance assessments, by gender* GRI 404-3



*The total does not equal 100% because certain employees were not eligible for performance evaluations (specific positions and employees with fewer than three months of service), while others left the Company between December 2025 and the performance review cycle conducted at the beginning of 2026.

Compensation – Supported by a global consulting firm, all positions were classified into job grades and titles, with a market-based salary structure. The new framework will be implemented in 2026, representing a significant advancement in the maturity of the Company's people management practices.

The compensation project lasted a total of 28 weeks and progressed through ten phases, from planning to the final report. Eleven executives and the People department participated in interviews, providing a detailed assessment that will support the 2026 budget and the necessary compensation adjustments.

The new framework included benchmarking against the energy sector and other industries, evaluating different compensation and benefits strategies while considering seniority levels and comprehensive job descriptions.

Governance and Engagement – The Company's expanding asset base and project portfolio created the challenge of filling a significant number of new positions. The People Department implemented targeted talent attraction and retention strategies, enabling CDV to close the year with 559 employees.

The Company launched its first formal internship program in Fortaleza (Ceará) and São Paulo for university students. Designed to last between one and two years, the program welcomed its first interns in February 2026. Casa dos Ventos also participated in career fairs and engineering events at leading universities, strengthening its talent pipeline, particularly for engineering professionals. During the year, the Company also launched a structured onboarding journey for interns and newly hired employees, including:

An institutional video introducing the Company's history and the role of each business area.

Distribution of the Employee Guide, containing practical information on the Company's work model, professional development paths, performance evaluation process, bonus criteria, benefits structure and related topics.

An engagement survey designed to assess the experience of new employees during their first 30, 60, and 90 days with the Company..

All stages of the employee journey were centralized within a new platform used for recruitment, training and employee engagement. The Company also launched the monthly anonymous Pulse Survey, designed to monitor 12 dimensions of organizational climate and employee well-being, with quarterly action plans developed for each business division.

In addition, CDV uses advanced People Analytics tools and dashboards to ensure that decisions affecting its internal stakeholders are evidence-based, fostering a fair, diverse and high-performing workplace.

To support employees' professional development, CDV has dedicated professionals who work directly with business areas to provide personalized career guidance, monitor individual development, and support internal mobility across functions. This support also extends to career transition moments, such as retirement or separation from the Company, with each case reviewed individually to ensure compliance with legal requirements while supporting employees' continued professional development.

Employee health, safety & *well-being*

GRI 3-3 Employee Health and Safety | 403-1 | 403-5 | 403-8 | 403-9

The Occupational Health and Safety (OHS) Management System is aligned with the Company's internal strategic guidelines, enabling a proactive approach that encompasses hazard identification, operational controls, and workforce participation. The system is designed to manage occupational health and safety risks, improve OHS performance and promote a safe and healthy work environment. Employee representation is coordinated by the Occupational Health and Safety (OHS) Department through employee representatives and the Internal Committee for Prevention of Accidents and Harassment (CIPA, its Brazilian Portuguese acronym), which serves as a formal forum for discussions on accident prevention and continuous improvement of working conditions.

CDV has established operational health and safety management and performance procedures that specify what to measure, when to measure it, and how to measure it. The Performance and Compliance Procedure defines the methodology for monitoring, measuring, analyzing and evaluating Casa dos Ventos' OHS performance. Its key components include:

OHS
enables **proactive and effective risk management.**

Key performance indicators (KPIs)

Strategic indicators used to measure OHS performance, divided into lagging and leading indicators;



Monitoring and verification tools

To collect data and ensure compliance, the Company uses OHS inspections (assessing work fronts, housekeeping, Personal Protective Equipment (PPE), documentation etc.), internal audits (conducted annually by employees qualified in ISO 45001 to assess legal requirements, internal procedures, and the OHS policy) and Safety Walks (leadership site visits documented through standardized forms);



Analysis methodology

Indicators are measured using Looker Studio, and monthly data must be submitted by the fifth day of each month. Performance is reviewed periodically and consolidated annually before being presented to the OHS committees (Construction, O&M and Executive;



Performance evaluation (scorecard)

The procedure establishes an OHS scorecard based on a weighted average of ten performance indicators.



All Casa dos Ventos employees and contractors are covered by the Company’s occupational health and safety management system. Office-based employees were not included within the ISO 45001-certified management system during 2025. Seven operating units were certified during the year. Beginning in 2026, office locations, together with all remaining sites, will also be covered by the system.

To strengthen compliance with ISO 45001, the Company developed an OHS process interaction map, supporting the achievement of the management system’s intended outcomes. In addition, senior leadership ensures that OHS requirements are integrated into the Company’s business processes while providing the resources necessary for their implementation and ongoing maintenance.

The OHS program covers all planning, construction, operation, and maintenance activities associated with renewable energy projects, including office-based functions and all workers, whether employees, contractors or other relevant stakeholders.

In 2025, the OHS team, previously under the Operations and Construction Department, became part of the Strategy and Corporate Management Department. This organizational change also expanded the department’s responsibilities. Occupational health, one of the core pillars of OHS, was restructured and brought in-house. Relying an on-site physician, the Company’s efforts focused on occupational health and psychosocial risk assessment

Workers covered by an OHS management system in 2025 **GRI 403-8**

		Direct employees	Outsourced workers	Total
Workers covered by an OHS management system	Total number	559	6,000	6,559
	Percentage	100%	100%	100%
Workers covered by an OHS management system that has undergone an internal audit	Total number	134	6,000	6,134
	Percentage	23%	100%	93%
Workers covered by an OHS management system that has been externally audited or certified	Total number	134	6,000	6,134
	Percentage	23%	100%	93%



Occupational health & safety

GRI 403-2 | 403-3 | 403-4 | 403-6 | 403-7 | 403-9 | 403-10

The year was particularly challenging for OHS due to the significant increase in the number of projects under development, spanning both construction and the commencement of operations. Total hours worked reached approximately 14 million in 2025, compared with 4 million in 2023 and 9 million in 2024, highlighting the Company's rapid growth over the past three years.

The Company recorded no work-related fatalities, no work-related injuries resulting in severe consequences involving either employees or contractors and no occupational illnesses. Two recordable workplace accidents subject to mandatory reporting occurred – one during construction and maintenance activities and another in an office environment – resulting from a fall on a stair step and a burn sustained while preparing coffee, respectively. Among contractors, 71 workplace accidents subject to mandatory reporting occurred, involving caught-between incidents during

human-machine interface activities, collisions with objects and same-level falls.

The management of occupational hazards for both employees and contractors is addressed through structured management programs. To assess and control chemical risks, CDV maintains a dedicated program. The primary chemicals used are oils and greases.

The rigorous application of risk controls, following the hierarchy of controls, together with safety signage, the use of PPE, Safety Dialogues, and the prompt identification and correction of unsafe conditions through field inspections before they can result in incidents, helps protect workers' physical and mental well-being by reducing workplace accidents. Safety Walks, during which senior leadership tours operational sites, further strengthen awareness and reinforce the Company's preventive safety culture.

Number and rates of work-related injuries in 2025* GRI 403-9

		Direct employees	Contractors
Fatalities resulting from work-related injuries	Number	0	0
	Rate	0.0	0.0
Work-related injuries with severe consequences	Number	0	0
	Rate	0.00	0.00
Workplace accidents subject to mandatory reporting	Number	2	71
	Rate	1.7	5.5
Total hours worked	Number	1,170.623	12,828,929

*Rates were calculated based on one million hours worked. Work-related injuries with severe consequences include high-potential injuries without lost time, high-potential injuries with lost time and irreversible or permanent injuries. No workers were excluded.

Injury rates by activity type in 2025* GRI 403-9

	O&M	IMP	Office	General
Total recordable incident rate (TRIR)	0.8	1.1	1.0	1.2
Severity rate (SR)	269.0	2.8	4.2	11.6

*Rates were calculated based on one million hours worked, except for the Operations and Maintenance area, where calculations were based on 200,000 hours worked.

Casa dos Ventos maintains a structured system for identifying, assessing and controlling occupational risks that covers employees, contractors and visitors. Aligned with standard ISO 45001, the Company prioritizes hazard elimination and risk mitigation across all its business relationships through detailed field inspections and near-miss investigations designed to anticipate potential hazards in both routine and non-routine activities. Its risk inventory classifies each hazard based on the combination of likelihood and severity, applying a mandatory hierarchy of controls to ensure risk levels remain consistently low.

A notable feature is the incorporation of human and social factors through the HSE-IT (Indicator Tool), which conducts psychosocial risk assessments to monitor stress, workload and organizational culture. These data feed into the Mental Health Program and the Risk Management Program (RMP), enabling interventions that promote employees' psychological well-being. To ensure every task is performed safely, the use of pre-task assessment tools – including Preliminary Risk Analysis (PRA) and Permits to Work (PTWs) – is mandatory, along with rigorous operational controls for activities involving the potential for serious harm, such as electrical work, work at heights and confined-space entry.

The application of these controls is mandatory, and work may begin only after all required measures have been implemented. These controls fall into three:

- **Engineering controls:** physical safeguards such as protective barriers, ventilation systems, and automatic shutdown.
- **Administrative controls and training:** development of Standard Operating Procedures (SOPs), safety signage and ongoing training programs.
- **Personal protective equipment (PPE):** personal protective devices used to address risks that cannot be completely eliminated.

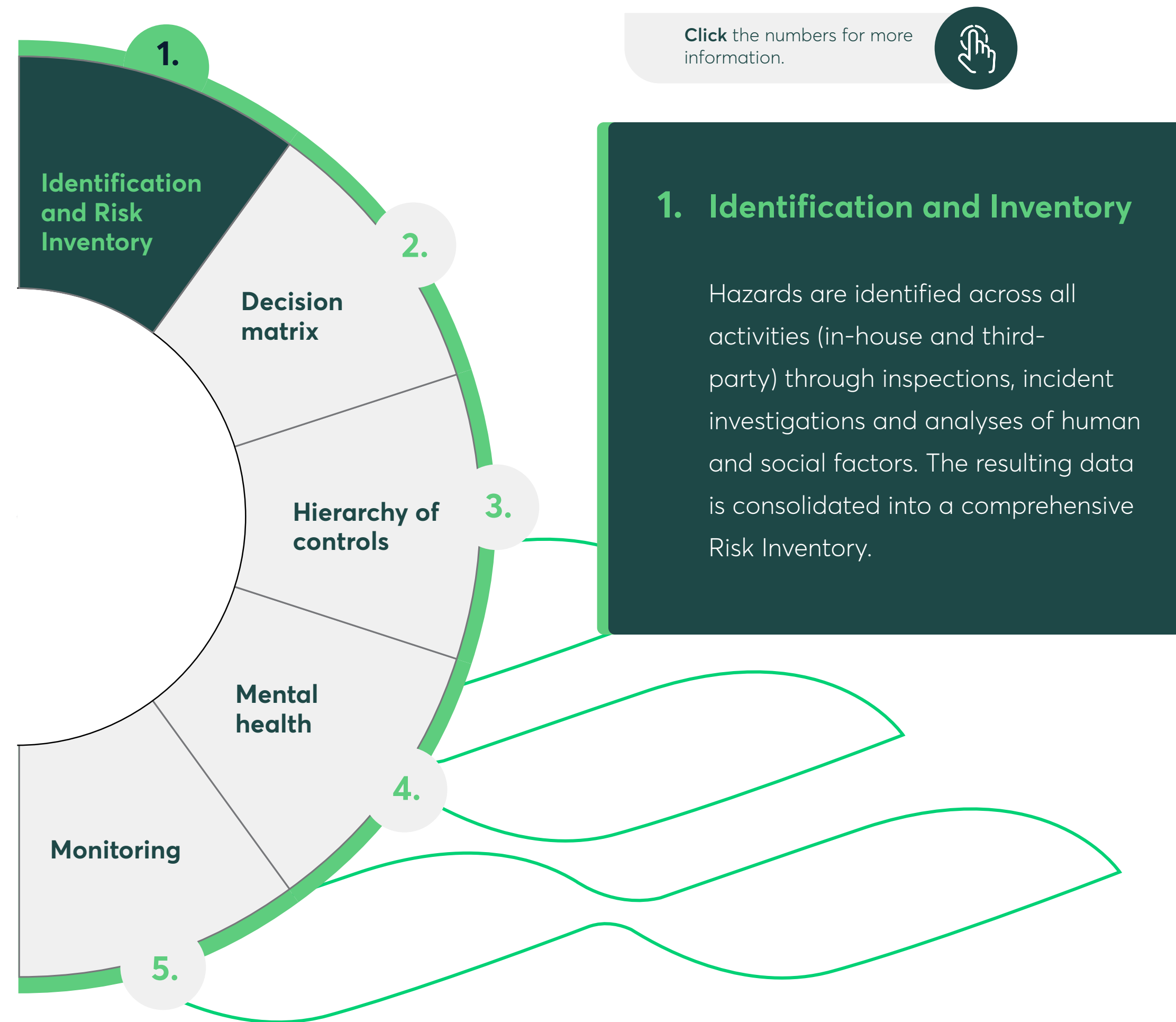
This governance framework extends fully to partner companies through the Contractor Management Procedure, which is structured around seven stages – from planning through demobilization – and includes onboarding meetings and ongoing performance monitoring. To support day-to-day implementation, the requirements are further detailed in two manuals: one focused on Operations and Maintenance (O&M) and another covering the construction phase. In addition, each site maintains an Emergency Response Plan (ERP), with designated emergency responders and clearly defined protocols for critical situations.

Transparency is ensured through formal reporting channels, backed by a non-retaliation commitment and reinforced by employees' right to refuse work in the event of imminent danger. All incidents are investigated according to their severity, with findings presented to the OHS committees, while the Ethics Channel remains available for reporting misconduct throughout the value chain.



Despite a 56% increase in hours worked,
no serious workplace accidents were recorded during the year.

Health risk management methodology GRI 403-10



In addition, all employees have convenient access to a comprehensive healthcare network that combines health insurance plans and accredited providers, offering support ranging from primary care to specialized medical services. This benefit is communicated transparently through information on care pathways and educational campaigns promoting healthy habits and preventive care. A key feature is the dedicated mental health support program, which is treated as a strategic priority and administered under strict confidentiality on a voluntary basis.

To make healthcare accessible across all of its operations, particularly for teams working in remote locations, the Company has adopted flexible approaches that include:

○ **Digital connectivity:**

encouraging the use of telemedicine and digital alternatives to expedite medical consultations and diagnoses.

○ **Operational flexibility:**

adjusting schedules and work routines to allow employees to attend medical appointments during working hours, ensuring that operational demands do not become a barrier to healthcare.

○ **Personalized guidance:**

providing structured referrals within the healthcare network to ensure employees receive the support appropriate to their needs and eligibility.

These initiatives reinforce a culture of care that extends beyond the office environment, integrating physical and emotional well-being into the daily operations of every Company site.



Health and well-being are supported through a comprehensive benefits package and a **culture of care**.



The Company's benefits offering was expanded through initiatives such as extending Wellhub access to dependents. Employees' health is also closely monitored with support from the Vita benefits broker, a digital hospital platform and the Health Committee. In addition, the Company offers partnership programs, such as running coaching, while monitoring health indicators through an active program integrated with the OHS team.

As part of its broader health and wellness initiatives, CDV provided executive health checkups for all leaders. In addition to mandatory health programs, the Company conducted mental health assessments, hosted awareness talks and organized influenza vaccination campaigns at all offices and renewable energy sites in partnership with local governments throughout 2025.

Monthly awareness campaigns and Daily Safety Dialogues (DSDs) were also held across operational sites. The Internal Week for the Prevention of Workplace Accidents (SIPAT, its Brazilian Portuguese acronym) took place around World Day for Safety and Health at Work, between late April and early May, featuring presentations on mental health, psychosocial risk

mapping to support compliance with the updated NR-1 regulation and defensive driving.

The initiative engaged field teams, suppliers and service providers, with support from the CIPA.

CDV maintains training and awareness management procedures that define training hours, instructors, content and frequency in accordance with its annual training program. In 2025, training covered Electrical Safety, Work at Heights, Confined Space Entry, New Employee Orientation and Safety with Chemicals.

In 2025, the Company established a dedicated training center scheduled to begin operations in 2026. Future efforts will focus on employee well-being through the implementation of the Integrated Health Program, built around four pillars:

- Mental**
- Nutrition**
- Physic**
- Financial**

The Company provides occupational health services to all employees and outsourced workers. These services support hazard identification, the elimination of health hazards whenever feasible and the mitigation of occupational risks through activities that include technical support for occupational risk management, evaluating physical, chemical, biological, ergonomic and psychosocial exposures, as well as conducting hiring, periodic, job-change, return-to-work and exit medical examinations. Additional examinations are performed based on specific risks, job responsibilities and legal requirements. Occupational health indicators are monitored through case management, occupational medical guidance, management of temporary work restrictions and return-to-work support focused on restoring functional capacity and preventing recurrence.

Service quality is ensured through established guidelines, ongoing professional training and response teams sized according to each site's risk profile and integrated with local emergency response plans. Services are provided by qualified occupational physicians and nurses, as well as accredited provider networks when appropriate. Quality is monitored through standardized protocols and procedures, provider qualification and performance assessments, periodic audits and evaluations, and effectiveness indicators. Access is facilitated through appointments during working hours and a network of clinics and healthcare providers aligned with the geographic distribution of the Company's operations. Clear communications explain how to access services, eligibility criteria and available service channels, while awareness initiatives encourage employee participation.

Another important practice is the monthly forums held for different employee groups and operational realities, bringing together workforce representatives and leaders to gather employee input on needs, recurring risks, day-to-day challenges and

opportunities to improve standards and procedures. When appropriate, this information is cascaded to the broader workforce by managers and safety professionals, ensuring it also reaches contractor personnel working under site management.

Because part of the Company's operations are located in rural regions of Brazil, where employment opportunities may be more limited, the OHS and ESG teams conduct regular visits to worker accommodations, dining facilities and rest areas. They also closely monitor concerns and feedback received through the Company's communication channels, including the Ethics Channel and the Community Relations Channel.

The OHS and ESG teams also ensure that facilities such as cafeterias, worker accommodations, and rest areas remain suitable and appropriate.





Suppliers

GRI 2-6 | 2-29 | 3-3 – Human Rights | 3-3 Education and Stakeholder Engagement | 308-1 | 408-1 | 409-1 | 414-1



More than service providers, Casa dos Ventos' suppliers are strategic partners in the Company's innovation agenda. Based on this premise, an ecosystem was established in 2025 aligned with the highest integrity standards, aiming to ensure an ethical, resilient and low-carbon supply chain. To this end, CDV strengthened its supplier onboarding requirements by implementing an automated integrity due diligence methodology, which uses AI for continuous monitoring of its supplier base.

In addition, all critical suppliers undergo checks based on FCPA, the UK Bribery Act, the Loi Sapin II and international sanctions guidelines, ensuring zero tolerance for corruption ([learn more at Integrity and Ethics](#)), as well as assessments of working conditions and labor obligations, including monthly requests for labor debt clearance certificates and FGTS compliance documentation.

Accordingly, sustainability is a disqualifying criterion in procurement processes. Following the achievement of ISO 27001 certification, Casa dos Ventos also began requiring digital security protocols from technology and data infrastructure partners, mitigating cybersecurity risks across the network.

In 2025, the Company implemented an ESG scorecard for suppliers, assessing human rights performance and conducting audits to ensure the absence of forced labor or child labor, particularly in global supply chains for photovoltaic components and wind turbines. The topic is also addressed through questionnaires assessing the existence of allegations of child labor, as well as monitoring of communication channels by the ESG and OHS teams. In addition, all documentation for both direct employees and suppliers is verified prior to contracting by the OHS team through the internal system used across all operations and construction sites, with the aim of mitigating the risk of child labor, as operations take place in rural areas of Brazil where such risks may exist. Complementarily, the ESG department assigns a representative to each construction site and operation. Together with social consultants, these representatives carry out initiatives to strengthen the local economy and promote active listening to key community needs.

In 2025, the Company began mapping emissions from key suppliers (EPC contractors and manufacturers), encouraging decarbonization targets aligned with its climate commitments. The Company also prioritizes, whenever technically feasible, the hiring of local services and labor in regions where its projects are located, fostering local economic development.

It also actively works to support and strengthen local suppliers, especially in low-complexity product categories. This strategy contributes to the social development of communities by fostering the growth of these suppliers, which, with this support, have been expanding and consolidating their operations.

CDV is an active member of the Collective Action for Integrity in the Electric Sector, alongside 27 other companies. Initiatives under this movement include best practice guides and training programs. There is also an ongoing effort to create a certification for suppliers common to the sector, promoting integrity across the entire value chain.

The implementation of the ESG scorecard for suppliers aims to ensure the absence of child labor and forced labor.

The development of CDV's wind and solar projects involves specialized suppliers across multiple areas, including equipment, civil works, electromechanical assembly, engineering services, inspection and quality assurance, and grid connection. Engineering, logistics, construction, and commissioning services involve short-term contracts (12 to 18 months) under EPC models, focused on schedule adherence, cost efficiency, quality management, occupational safety, environmental compliance and risk management. Contracts for critical equipment such as wind turbines, photovoltaic modules, inverters, trackers and substations are medium-term agreements (18 to 24 months), reflecting technical complexity and manufacturing, delivery, and installation timelines. These contracts also include long-term performance guarantees.



Customers

GRI 2-6 | 2-29



Casa dos Ventos' relationship with its customers is built on transparency, specialized advisory services and a structured after-sales approach designed to create value and foster long-term relationships.

In 2025, against a backdrop of price volatility and increasing renewable energy curtailment, the Company leveraged its market intelligence capabilities to anticipate market movements and provide customers with protection through structured contracts. During the year, it reached a significant milestone of 455 aMW under executed contracts, a 93% increase over the previous year. Approximately 13 structured transactions enabled customers to become minority self-generation partners in the Special Purpose Entities (SPEs) that own the projects. This model provided customers with savings on sector charges while enabling Casa dos Ventos to secure long-term financing.

By anticipating regulatory developments and adapting quickly to evolving market requirements – particularly in the self-generation segment, which experienced significant growth compared with the

previous year – the Company accelerated project contracting, increased revenue and strengthened a sustainable and resilient ecosystem for its partners. Its focus on innovation also expanded its customer base, particularly among small and medium-sized enterprises, while broadening its portfolio with solutions such as energy storage systems and other sustainable products.

As part of its after-sales strategy, Casa dos Ventos acts as a technical advisor, promoting transparency and long-term customer relationships. To enhance the experience of its free-market and self-generation customers, the Company offers Digital Concierge, its technology and innovation platform. More than a billing portal, the platform serves as a real-time energy intelligence and management hub, allowing customers to monitor, minute by minute, the output of the wind or solar projects associated with their contracts. Customers can verify whether energy generation is sufficient to meet their current demand or whether supplemental energy purchases on the spot market will be required. The platform also provides full transparency into billing, allowing every megawatt-hour consumed to be audited.

Digital Concierge also streamlines the administrative and technical aspects of ESG reporting. Customers can view and manage their renewable energy certificates (I-RECs) directly through the platform, simplifying verification of decarbonization targets during external audits. In addition, the platform automatically generates reports showing the volume of carbon emissions avoided through the use of Casa dos Ventos' renewable energy.



Additional features of Digital Concierge include alerts on Settlement Price of Differences (PLD, its Brazilian Portuguese acronym) volatility, helping customers determine the best time to contract additional energy, as well as recommendations based on each customer's historical consumption profile to optimize energy use and reduce operating costs.

For customers that are equity partners in the projects, the platform also supports corporate governance. Through Digital Concierge, they can access corporate documents, financial statements, and performance indicators for the SPE in which they hold an interest. The platform also allows customers to view the savings generated through exemptions from sector charges under the self-generation model.



Communities

GRI 2-25 | 2-26 | 2-29 | 3-3 Relationship with Local and Traditional Communities | 203-1 | 413-1 | 413-2

- + Social investment
- + Volunteer Program

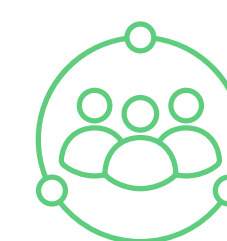


Casa dos Ventos believes the energy transition is truly successful only when it creates shared value and prosperity for the regions that host its projects. Its wind and solar facilities operate alongside communities rich in culture and potential, and the Company is committed to serving as a catalyst for local socioeconomic development. In 2025, CDV went beyond impact mitigation by investing in initiatives focused on education, healthcare, income generation, biodiversity conservation and other areas.

Dialogue and active engagement with communities affected by the Company's projects are conducted through the Project Monitoring Committee, which serves as a direct forum connecting the Company, public authorities and local communities affected by each project. Project Monitoring Committee meetings are the Company's primary stakeholder feedback forum. At the fourth meeting, held in Bahia in February 2025, for example, the Company formally presented the establishment of the Feline WG ([learn more in Biodiversity](#)) e and the

methodology adopted for its work, closing the issue raised during the previous meeting and demonstrating how community concerns had been translated into a technical response.

To further strengthen relationships with neighboring communities, Casa dos Ventos also promotes Coffee with the Community, a structured dialogue forum designed to discuss topics of mutual interest, encourage active listening, and strengthen engagement among different stakeholder groups. The initiative also helps maintain close relationships with communities, facilitating the identification of local needs and the development of consensus, and is widely used for public engagement, conflict mediation and participatory planning. Another outreach initiative is the Portas Abertas (Open Doors) Program, which offers visits to the Company's facilities. In 2025, the program hosted 26 visits and achieved a 96% overall satisfaction rate. Its primary objective is to present the Company's operations to stakeholders in an open and transparent manner.



The Company maintains a dedicated team responsible for engaging with **communities affected by its projects.**

Casa dos Ventos also conducts socioeconomic assessments in the regions where it operates. These assessments identify that, in communities with limited access to basic services and subsistence-based economies, there is a potential risk of placing additional pressure on local infrastructure – including healthcare and transportation – due to the influx of workers during the construction phase. Accordingly, the Company monitors local inflation, assessing whether rental and food prices are increasing. The assessments also identified a potential risk of widening gender inequality, given that the construction sector is predominantly male.

The Company also evaluates the strength of community associations and the presence of public authorities, seeking, whenever necessary, to strengthen direct dialogue to clarify which services fall under the responsibility of public authorities and how the Company may provide support where appropriate.

External stakeholder engagement is further reinforced through independent reporting channels available 24 hours a day. The [Community Relations Channel](#) is dedicated to suggestions and

concerns, while the [Ethics Channel](#) receives reports of conduct inconsistent with the Code of Ethical Conduct. These formal complaint mechanisms ensure that every concern is acknowledged and addressed through an appropriate review process, reinforcing relationships built on trust and respect with surrounding communities. In Bahia, the Company maintains a permanent Social Communication Center (CCS, its Brazilian Portuguese acronym), while in Rio Grande do Norte a mobile CCS travels among communities to facilitate dialogue, record community concerns and share information.

Each project area also has a dedicated social analyst responsible for maintaining close engagement with local communities and addressing local matters. During the environmental licensing process, each project's direct and indirect areas of influence are defined, with priority given to the most affected communities for mitigation initiatives, in addition to the mandatory measures established under the applicable environmental programs. Project siting is based on socioeconomic and environmental assessments, which support the development of a community engagement plan covering four dimensions:

1. Social and human capital

2. Natural capital

3. Regional coordination

4. Safety and impact management

Each initiative is classified as a social technology and linked to these dimensions to guide investments and actions aimed at addressing the social and environmental challenges specific to each region.

Social development initiatives are further strengthened through public-private partnerships with local governments and EPC contractors, as well as through collaboration with communities themselves, such as the shared use of access roads for transporting project components.

To foster local development, the Company structures programs based on participatory assessments, focusing on income generation, environmental education and workforce development. The active participation of traditional communities is ensured through mechanisms such as the Project Monitoring Committees and, where applicable, Free, Prior and Informed Consent (FPIC), ensuring that local populations are heard regarding decisions affecting their regions.

The Company also offers training programs designed to meet both the specific workforce needs associated with the construction and operation of its projects and the broader needs of local communities. These initiatives contribute to workforce development, local economic development, and productive inclusion ([see Social Investment](#)). Partnerships with institutions such as SENAI have been instrumental in advancing these efforts.



Social *investment*

GRI 2-25 | 203-1

In 2025, CDV strengthened its regional development strategy through the implementation of its Territorial Engagement Plan, investing more than R\$10 million in Private Social Investment, with a focus on local development across four dimensions (see below).



1. Social and human capital

Direct projects dedicated to strengthening value chains and public infrastructure, with the goal of promoting economic self-sufficiency and creating a lasting legacy for local communities.

Initiatives



Poultry sector

Completion and implementation of the egg collection and distribution facility in the community of Gitirana, Ouro-lândia (Bahia).

60% increase in productivity and income generation for participating families



Quilombola community infrastructure

Construction began on the headquarters of the Gruta dos Brejões Community Association in the municipality of Morro do Chapéu (Bahia). This flagship project is dedicated to strengthening ecotourism and regional handicrafts by preparing the Quilombola community to develop tourism as a sustainable and profitable economic activity.

More than R\$1 million invested



Workforce development

Photovoltaic panel installation training program for women in Nova Alvorada do Sul (Mato Grosso do Sul).

98% average satisfaction rating



Educational infrastructure

Construction began on the Joaquim Garcia dos Anjos Municipal School in the Quilombola community of Gameleira de Baixo, in São Tomé, Rio Grande do Norte, providing educational infrastructure to strengthen learning opportunities and promote local social development.

Technical and workforce development

Workforce training programs included masonry courses in the Serra dos Brandões community in Picuí, Paraíba, as well as photovoltaic panel installation courses in Paranaíba and Nova Alvorada do Sul (both in Mato Grosso do Sul), promoting regional employability while prioritizing local hiring for the Company's projects.

More than 2,170 hours
of training delivered



Climate Partnerships Call for Proposals

This initiative aims to strengthen and support social organizations focused on addressing critical social and environmental challenges within the Company's areas of influence.

The program achieved a 93% satisfaction rate.

More than R\$2 million
invested

16 training
workshops

2,000 people
trained

43 projects
supported

2,170 hours
of training delivered

5,000 people
directly benefited



These initiatives are guided by the pillars of Territorial Development, Biodiversity and Energy Transition and Human Rights and Diversity, with highlights including:

✓ **Ciência Viva (Living Science) Project**, implemented by Maria Auxiliadora Municipal School in Serra de São Bento, Rio Grande do Norte. The initiative promotes active learning and the development of scientific and technological skills through the implementation of a science and mathematics laboratory featuring.

✓ **Serra Verde Family Farming Market Project**, implemented by the Serra Verde community in Lajes Pintadas, Rio Grande do Norte. The initiative strengthens the rural economy and food security through the direct marketing of agroecological products and the delivery of technical training.



2. Natural capital

Promoting initiatives that preserve natural resources and ecosystem services..

Initiatives



Geoconservar Program

Implemented in municipalities within the Serra do Tigre Wind Complex, the program trained teachers in Campo Redondo, Currais Novos, Lajes Pintadas and São Tomé, in Rio Grande do Norte, as well as Picuí, Paraíba, to serve as multipliers of geodiversity knowledge. The program was carried out to meet a legal requirement of the environmental licensing process.

315 teachers
trained

5 municipalities
benefited



Nature Partnerships Call for Proposals

Launched in 2025, this public call supports environmental conservation and restoration initiatives, prioritizing biodiversity conservation and sustainable development. The initiative seeks proposals that combine the protection of strategic ecosystems with the promotion of regenerative value chains, helping safeguard natural resources within CDV's areas of influence and across the Cerrado and Caatinga biomes.

5 projects approved for water resource conservation

3. Regional coordination

Collaboration among different sectors of society to develop shared, long-term solutions.

Initiative



Ventos que Transformam (Transformative Winds) Volunteer Program

The program mobilized volunteers to support social organizations located in municipalities where CDV operates, strengthening the Company's culture of collaboration and employees' sense of belonging.

277 volunteers

28 organizations
benefited

4,000 people
directly impacted

4. Safety and impact management

Managing the impacts of project construction and operations while ensuring safety and transparency for stakeholders.

Initiatives

Na Mão Certa Program

CDV partners with Na Mão Certa, a Childhood Brasil initiative dedicated to combating the sexual exploitation of children and adolescents. In 2025, the Company strengthened its efforts to protect children's and adolescents' rights and prevent sexual violence within the regions where it operates.

26 facilitators
trained

10 awareness
campaigns conducted,
including the distribution of
educational materials in CDV's
operating regions during periods
of increased traffic

Road Safety

Delivery of asphalt paving on access roads serving the municipalities of Campo Redondo, Lajes Pintadas and São Tomé, Rio Grande do Norte), supporting production logistics around the Serra do Tigre Wind Complex. In addition, road signage was upgraded in the communities of São Bento and Ouroândia (Bahia), improving safety standards for both pedestrians and motorists.

7 kilometers
of asphalt paving and
road maintenance



Volunteer *Program*

CDV's Volunteer Program encourages employees to participate in social and environmental initiatives while strengthening relationships with local communities. The program is structured around three pillars::



Training: company professionals provide technical training workshops (such as sewing, cooperative development and mechanics) for local residents



Field activities: volunteer initiatives focused on biodiversity conservation and improvements to community infrastructure.



Education: volunteers support local public schools by sharing knowledge about renewable energy and sustainability.

2025 Campaigns

- *Mão na massa* (Education Day)
- Sustainable June (World Environment Day)
- *Energia que traz alegria* (Children's Day)
- The Energy of Christmas

28
organizations supported

About 4,000
people benefited





The *environment*

- + Environmental licensing
- + Climate change
- + Emissions
- + Energy
- + Biodiversity
- + Waste
- + Water
- + Noise

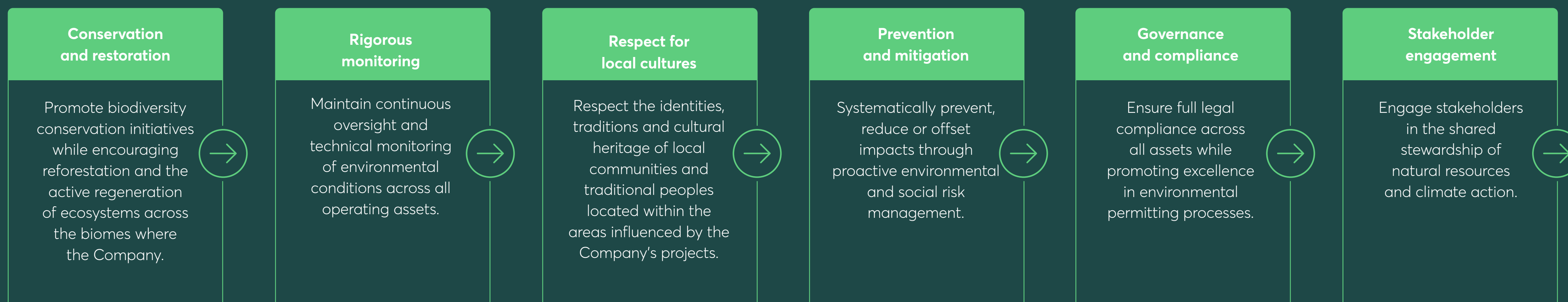


Environmental management at Casa dos Ventos is grounded in the understanding that the life cycle of renewable energy assets requires an integrated and adaptive approach. The Company recognizes that, although environmental challenges are structurally interconnected, they present distinct characteristics across the development, construction and operation of its energy complexes

Early engagement with stakeholders – including traditional communities, public authorities, NGOs and regulatory agencies – is a cornerstone of institutional risk management and effective impact mitigation. Establishing direct communication channels and collaborative partnerships enables the Company to resolve conflicts more efficiently while ensuring transparency in its environmental and social responsibility initiatives.

For the next reporting cycle, the Company's priorities include strengthening operational excellence and advancing the technological capabilities used to manage environmental performance indicators. The objective is to further enhance the maturity level of its control processes by integrating industry best practices with the emerging demands of the global climate agenda and the energy transition. Through innovation and technical excellence, CDV will continue creating value for both nature and society.

To address these challenges in a resilient manner, the Company's strategy is guided by the following Environmental Management Principles:





During the year, the Company invested **R\$10 million in environmental studies** and more than **R\$30 million in environmental programs and monitoring activities.**



Environmental *licensing*

Environmental licensing is one of the pillars of CDV's legal compliance and operational management strategy. This process ensures that every stage of the Company's activities – from project development and construction through Operations & Maintenance (O&M) – is conducted under rigorous environmental and social impact prevention and mitigation controls, in full compliance with applicable legislation.

At the end of 2025, the Company managed a portfolio of 146 environmental licenses and authorizations, comprising 88 Operating Licenses, 54 Installation Licenses and Authorizations and four licenses undergoing renewal.

This compliance framework encompasses more than 4,800 environmental monitoring and management obligations. Compliance with these requirements is

reported periodically to the relevant environmental authorities, ensuring transparency and regulatory certainty. To uphold its commitment to environmental stewardship and regulatory excellence, Casa dos Ventos invested more than R\$10 million in environmental studies and over R\$33 million in environmental programs and monitoring activities required under project licenses during both the construction and operational phases.

As a result of its preventive management approach and diligent oversight, Casa dos Ventos closed 2025 without recording any monetary penalties arising from non-compliance with legal requirements or adverse environmental impacts. This performance reflects the maturity of the Company's internal processes and senior management's unwavering commitment to ethics and operational sustainability.

Climate *change*

GRI 3-3 Climate Change and Energy Transition

Casa dos Ventos has positioned itself as one of the leading companies driving Brazil's energy transition through an ambitious decarbonization strategy. In 2025, the Company focused on four strategic priorities: decarbonizing heavy industry, launching a green hydrogen and green ammonia hub, developing sustainable infrastructure for AI, and advancing environmental management and ecosystem restoration.

CDV's financial strength was reinforced in 2025 through its strategic partnership with the Climate Fund, managed by the BNDES. Access to this financing facility was instrumental in accelerating the delivery of more than 1 GW of clean energy across the Company's projects in Bahia and Mato Grosso do Sul. This funding, tied to rigorous sustainability targets, reinforces CDV's role in

enabling new technological frontiers, including green hydrogen.

For 2026, the Company plans to establish a partnership with World Climate Service, a specialized platform that will enable more accurate long-term weather forecasting. The initiative is expected to improve predictability,

operational reliability and efficiency in energy trading activities. Also for 2026, the Company launched calls for proposals to support environmental and social projects focused on biodiversity conservation and climate resilience within the communities surrounding its facilities [\(see Communities\)](#).

Strategic stakeholder engagement is another important component of the Company's climate change management and energy transition strategy. Through ongoing dialogue with local communities, customers, investors and suppliers, the Company gathers insights that inform technical and operational decision making, allowing it to continuously refine its strategic direction and strengthen continuous improvement. This active listening process, combined with ongoing monitoring of the regulatory landscape and environmental performance, enables the Company to continually assess the effectiveness of its initiatives while enhancing the resilience of its projects amid the transformation of the power sector.

During the year, Casa dos Ventos participated in the 30th United Nations Climate Change Conference (COP30) in Belém (PA), identifying new business opportunities and expanding its sustainability initiatives.

Throughout the conference, the Company played an active role in discussions on industrial decarbonization, clean energy partnerships, and Brazil's sustainable development. Drawing on expertise spanning corporate strategy, ESG, regulation, and energy trading, its leaders shared insights, discussed solutions, and demonstrated how the Company is accelerating the energy transition.



CDV's operations generate tangible positive impacts, particularly by mitigating climate change through the generation of low-carbon renewable energy. By substantially reducing greenhouse gas (GHG) emissions compared with fossil fuel-based energy sources, the Company strengthens Brazil's energy security while providing tailored solutions that support customers' decarbonization efforts. In addition, expanding the share of clean energy in the national energy mix helps reduce systemic climate risks affecting vulnerable populations, generating indirect benefits for public health, quality of life, and human rights.

At the same time, the Company recognizes and manages the potential adverse impacts and inherent risks associated with its business. Extreme climate events – including unusual wind patterns, prolonged droughts, and heavy rainfall – are closely monitored because of the challenges they may pose to asset integrity and the safety of workers and surrounding communities. At the local level, project development also requires careful management of land use, ecosystems and noise to avoid adverse effects on nearby residents. To mitigate these risks, Casa dos Ventos integrates regulatory, technological and market developments into its strategic decision-making, strengthening business resilience and operational continuity amid climate uncertainty.



The Company's commitment to business decarbonization is reflected in initiatives such as its greenhouse gas emissions inventory.

Emissions

GRI 305-1 | GRI 305-2 | GRI 305-3

Through its participation in the Brazilian GHG Protocol Program and the achievement of the Gold Seal for the third consecutive year, Casa dos Ventos has demonstrated the robustness of its greenhouse gas emissions inventory and its ongoing commitment to business decarbonization.

In 2025, Casa dos Ventos reported total emissions of 53,489 metric tons of CO₂ equivalent. Most of the emissions correspond to Scope 3 (other indirect emissions).

Greenhouse gas (GHG) emissions (tCO₂e) in 2025* GRI 305-1 | 305-2 | 305-3

Direct emissions (Scope 1)	15,318.46
Indirect emissions (Scope 2) – location-based approach Other indirect emissions	96.34
Other indirect (Scope 3) GHG emissions	38,074.76
Total GHG emissions	53,489.57

**The calculation includes the following greenhouse gases: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆ and NF₃. The greenhouse gas (GHG) emissions reported by Casa dos Ventos in its annual emissions inventory, covering the period from January 1 through December 31, are independently verifiable and comply with the requirements of the Brazilian GHG Protocol Program, as established in the Brazilian GHG Protocol Program Specifications for Accounting, Quantifying, and Reporting Corporate Greenhouse Gas Emissions Inventories. The Company applies the operational control consolidation approach.





Energy

GRI 302-1

Total fuel consumption across Casa dos Ventos’ operating assets reached 327.10 GJ during the reporting period. This amount represents the energy potential associated with the use of non-renewable resources and the energy consumed to ensure operational continuity. The operating assets included were: Babilônia Centro Wind Complex, Babilônia Sul Wind Complex, Folha Larga Sul Wind Complex, Rio do Vento Wind Complex, Rio do Vento Expansion Wind Complex and Umari Wind Complex.

Total energy consumption (GJ) in 2025* GRI 302-1

Total non-renewable fuel consumption	2.50
Gasoline	0.84
Diesel	1.66
Electricity consumed	324.60
Electricity	324.60
Total energy consumption**	327.10

*The methodology used to convert gasoline and diesel consumption, measured in liters, into energy in joules (J) was based on converting the volume consumed into mass and then applying each fuel’s Lower Heating Value (LHV). Because the LHV was provided in kcal/kg, the volume in liters (L) was first converted into mass in kilograms (kg) using density (kg/L). For gasoline, a density of 0.754 kg/L and an LHV of 9,400 kcal/kg were used; for diesel, a density of 0.84 kg/L and an LHV of 10,100 kcal/kg were used. Accordingly, the mass consumed for each fuel was obtained by multiplying the volume consumed by its respective density, and the thermal energy in kcal was calculated by multiplying that mass by the corresponding LHV. Finally, to express the results in joules, the conversion factor 1 kcal = 4.184 J was applied by multiplying the energy calculated in kcal by 4.184. This methodology was applied to the fuels actually used by both the vehicle fleet and generators, allowing the total energy associated with gasoline and diesel consumption to be consistently estimated from recorded fuel volumes. In addition, electricity consumption for each project was obtained from meter readings and electricity bills collected and consolidated by the Operations & Maintenance (O&M) supervisors. Electricity consumption recorded in MWh was converted using the factor 1 megawatt-hour (MWh) = 3,600,000,000 J.

**Casa dos Ventos did not use renewable fuels during the reporting period. Energy sold is neither disclosed nor included in this indicator because it is considered commercially sensitive information.

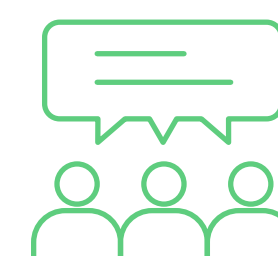
Biodiversity

GRI 3-3 Biodiversity Conservation | 101-1 | 101-2 | 101-4 | 101-5 | 101-6 | 101-7 | 101-8 |

Casa dos Ventos recognizes that biodiversity preservation is essential to climate resilience and the continuity of ecosystem services. The Company's management approach is guided by its ESG Policy, which establishes the mitigation hierarchy – Avoid, Minimize, Restore and Offset – across all phases of its assets.

Some operating units, including wind and solar complexes, are located in areas classified as having high priority for biodiversity conservation, according to the 2nd Update of the Priority Areas for Biodiversity Conservation (MMA, 2018).

Governance of this material topic is implemented through the Environmental Management System (EMS), which establishes guidelines for protecting fauna and flora and preventing pollution. The technical integrity of these initiatives is ensured by the Environmental Assurance Technical Committee (CTGA), an internal committee responsible for evaluating and overseeing the implementation of environmental plans and programs. In addition, Specialized Working Groups (WGs) serve as forums dedicated to technical analysis and the implementation of targeted strategies, including the Biodiversity Working Group and the Feline WG [\(learn more in Communities\)](#), which focus on protecting key species and maintaining the balance of local ecosystems.



Working Groups develop **strategies to help protect local ecosystems.**

The ecosystem services affected by the Company's activities across all operating units were:

○ Provisioning Services

Water resources: availability of surface and groundwater used for construction activities (road dust suppression, concrete production) and human consumption.

Forest resources (timber/biomass): woody material generated from the vegetation clearing required for infrastructure installation.

○ Regulating and Maintenance Services

Erosion control and soil stability: the ability of soil and vegetation to prevent erosion and slope instability.

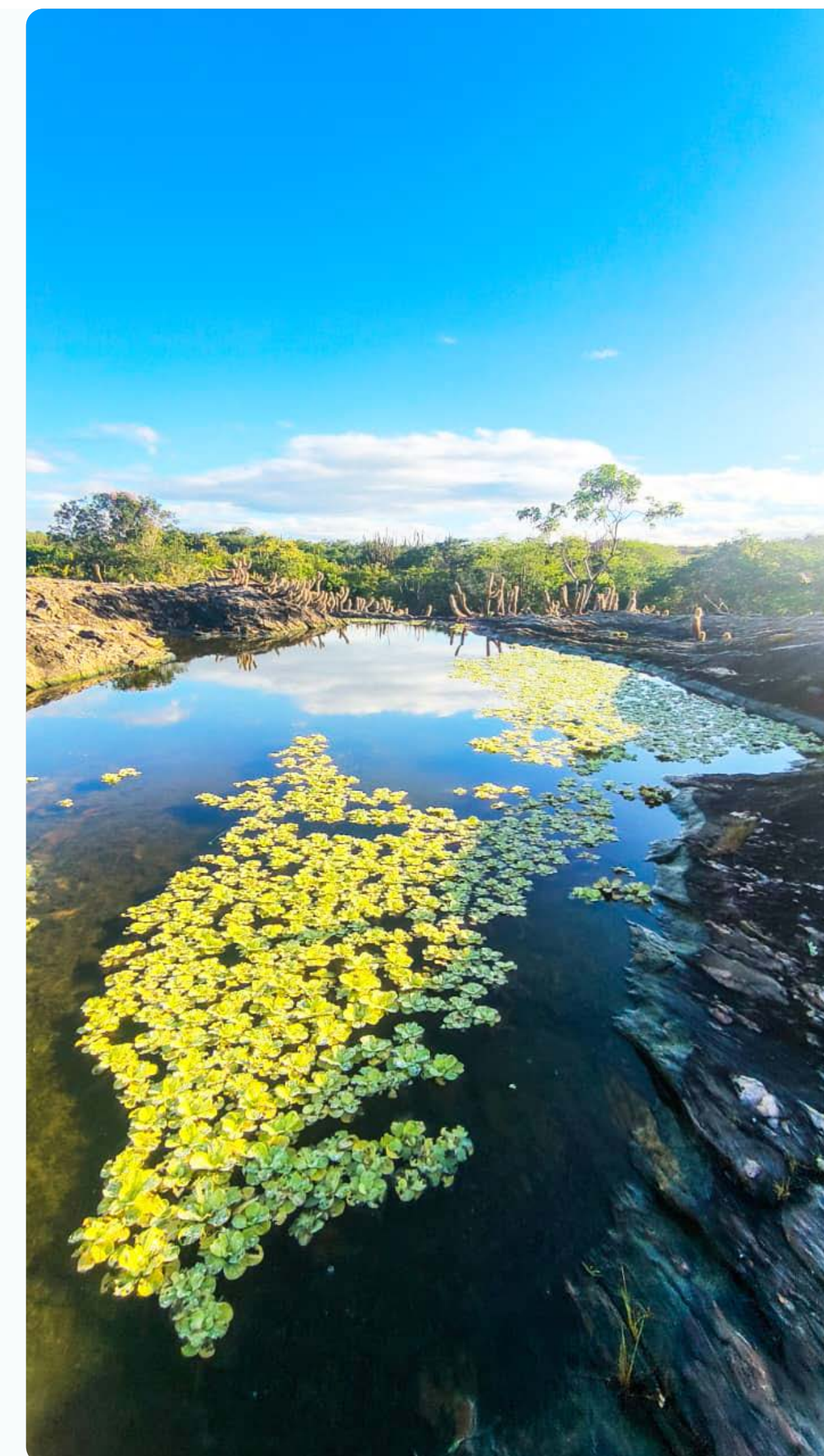
Air quality: regulation of dust and particulate matter.

Water regulation: Management of surface runoff and natural drainage.

○ Cultural Services

Archaeological heritage: archaeological sites and findings located within the projects' areas of influence.

Regarding the affected beneficiaries, the Company identified local communities and neighboring populations within the projects' direct and indirect areas of influence that depend on air and water quality; landowners (lessors) whose properties host the projects and who benefit from improved access roads and the donation of woody material; direct employees and outsourced workers who depend on safe and healthy working conditions; and municipalities and public authorities affected by project infrastructure and socioeconomic management.





Locations with biodiversity impacts* GRI 101-5

Operational units	Location	Area (ha)	Biodiversity-important area	Areas with high water-related physical risks	Within an environmentally sensitive area	Activities performed
Babilônia Wind Complex – Centro	Morro do Chapéu and Várzea Nova (BA)	300.00	Yes	Yes	Yes	Wind generation
Babilônia Sul Wind Complex	Morro do Chapéu and Ourolândia (BA)	158.00	Yes	Yes	Yes	Wind generation
Babilônia Centro Photovoltaic Complex	Morro do Chapéu and Várzea Nova (BA)	388.00	Yes	Yes	Yes	Solar photovoltaic generation
Babilônia Sul Photovoltaic Complex	Morro do Chapéu and Ourolândia (BA)	239.00	Yes	Yes	Yes	Solar photovoltaic generation
Folha Larga Sul Wind Complex	Campo Formoso (BA)	144.00	No	Yes	No	Wind generation
Umari Wind Complex	Monte das Gameleiras, São José do Campestre and Serra de São Bento (RN)	180.00	Yes	Yes	Yes	Wind generation
Rio do Vento Wind Complex	Lajes, Angicos, Caiçara do Rio do Vento and others (RN)	362.00	Yes	Yes	Yes	Wind generation
Rio do Vento Wind Complex – Expansion	Lajes, Angicos, Caiçara do Rio do Vento and others (RN)	318.00	Yes	Yes	Yes	Wind generation
Serra do Tigre Wind Complex	Campo Redondo, Currais Novos, Lajes Pintadas and São Tomé (RN)	480.00	Yes	Yes	Yes	Wind generation
Seriemas Photovoltaic Complex	Paranaíba (MS)	888.00	No	No	No	Solar photovoltaic generation
Rio Brilhante Photovoltaic Complex	Campo Grande (MS)	1,204.00	No	No	No	Solar photovoltaic generation

* CDV does not currently manage data to classify areas of high ecosystem integrity, areas experiencing rapid ecosystem integrity decline or areas that are critical for providing ecosystem services to Indigenous Peoples, local communities, and other stakeholders.

Monitoring and conservation of wildlife and flora

The preservation of natural capital is embedded throughout Casa dos Ventos' business strategy. Environmental protection requirements are mandatory and extend across the entire value chain, including suppliers, service providers and business partners acting on the Company's behalf.

This integrated approach ensures that biodiversity conservation is incorporated from the earliest stages of asset planning and design through project operation. It also reinforces the Company's commitment to high-priority global initiatives, including the Kunming-Montreal Global Biodiversity Framework and the international goal of halting and reversing nature loss by 2030 and 2050.

The strength of the Company's environmental management is demonstrated by its continuous monitoring efforts and direct intervention to protect species in the territories where it operates. Since 2021, Casa dos Ventos has accumulated more than 62,000 hours of wildlife monitoring, building a scientific database that supports operational decision making. Of this total, 46,000 hours were dedicated to operating assets and 16,000 hours to projects under construction.

In 2025, the Wildlife Rescue Program served as a key impact mitigation measure during expansion works. The initiative enabled the rescue and management of nearly 4,000 individuals representing various wildlife groups, helping ensure that renewable energy infrastructure is developed without compromising the integrity of local wildlife populations.



Genetic resource management and revegetation

In order to conserve native flora, the Company focuses its efforts on preventive management and promoting ecological succession. During the reporting period, it relocated more than 36,000 native plant specimens, with special attention to cacti, which are essential species for maintaining the ecological balance of the Caatinga biome. This transplanting process ensures the survival of specimens within Permanent Preservation Areas (PPAs) and Legal Reserves, preserving the ecosystem's original structure.

Complementing these efforts, the Company intensified its germplasm collection activities, resulting in the recovery of 20.4 kilograms of native seeds. This material is a strategic input for Casa dos Ventos' vegetation restoration programs, as it preserves the genetic diversity needed to restore the regenerative capacity of impacted areas, reinforcing the Company's commitment to generating a net positive impact² on Brazil's biodiversity.

Biodiversity indicators (2025)



Wildlife rescued/
managed:
**~ 4,000
individuals**



Native plant
specimens
relocated:
> 36,000



Native seeds
collected:
20.4 kg/hours



Cumulative wildlife
monitoring hours:
> 62,000

2. A sustainability approach under which companies and projects seek to generate more social, environmental and economic benefits than harm, going beyond neutrality or compensation.

Ecosystems and wildlife management

Casa dos Ventos rigorously monitors the impact of its operations on habitat integrity. In 2025, the construction of renewable energy infrastructure resulted in the conversion of 2,257.40 hectares of natural ecosystems and 467.27 hectares of anthropogenically altered ecosystems (areas already significantly modified by human activity).

The Company remains firmly committed to monitoring the integrity of wildlife populations within its areas of influence. In full compliance with conservation guidelines, it does not introduce non-native species into its operations, prioritizing the protection of native ecosystems and endemic species.

At the end of 2025, monitoring programs recorded the occurrence of species representing various conservation categories under both the IUCN Red List and Brazilian threatened species lists. Survey efforts identified more than 7,900 individuals classified as either "Least Concern" or "Not Evaluated", in addition to several species of conservation concern, as detailed below.

Monitoring and conservation of vulnerable and threatened species

To preserve biodiversity throughout its areas of operation, Casa dos Ventos maintains its Monitoring and Conservation of Vulnerable and Threatened Species Program. Implemented across both the construction and operational phases of its assets, the program seeks not only to comply with environmental licensing requirements but also to generate scientific knowledge and foster community engagement initiatives that help ensure the long-term conservation of key species within local ecosystems.

In 2025, field activities and advanced methodologies – including camera trap monitoring and technical field surveys – confirmed the presence of species with high conservation value, as shown in the table below, which presents records of species classified under threatened categories according to Brazilian threatened species lists and the IUCN Red List.

Inventory of Vulnerable and Threatened Species Recorded in Areas Surrounding Company Assets (2025) **GRI 101-6**

Project	Common name	Scientific name	Conservation Status	Number of records
Babilônia Centro Photovoltaic Complex	Brazilian three-banded armadillo	<i>Tolypeutes tricinctus</i>	Endangered (EN)	40
Babilônia Sul Photovoltaic Complex	Brazilian three-banded armadillo	<i>Tolypeutes tricinctus</i>	Endangered (EN)	5
Umari Wind Complex	Blond capuchin	<i>Sapajus flavius</i>	Endangered (EN)	15
Babilônia Sul Wind Complex	Southern tiger cat	<i>Leopardus tigrinus</i>	Vulnerable (VU)	29
Babilônia Sul Wind Complex	Brazilian three-banded armadillo	<i>Tolypeutes tricinctus</i>	Vulnerable (VU)	5
Babilônia Sul Wind Complex	Calango	<i>Tropidurus erythrocephalus</i>	Vulnerable (VU)	3
Seriemas Photovoltaic Complex	Giant anteater	<i>Myrmecophaga tridactyla</i>	Vulnerable (VU)	13
Seriemas Photovoltaic Complex	Lowland tapir	<i>Tapirus terrestris</i>	Vulnerable (VU)	2
Seriemas Photovoltaic Complex	Bare-faced curassow	<i>Crax fasciolata</i>	Vulnerable (VU)	3
Rio Brilhante Solar Photovoltaic Complex	Giant anteater	<i>Myrmecophaga tridactyla</i>	Vulnerable (VU)	8
Rio Brilhante Solar Photovoltaic Complex	Lowland tapir	<i>Tapirus terrestris</i>	Vulnerable (VU)	2
Seriemas Photovoltaic Complex	Maned wolf	<i>Chrysocyon brachyurus</i>	Near Threatened (NT)	2
Rio do Vento Wind Complex	White-browed guan	<i>Penelope jacucaca</i>	Vulnerable (VU)	16

Near Threatened (NT) Species and Landscape Management: monitoring also identified the presence of Near Threatened species that require ongoing surveillance to ensure stable populations:

- **Rio do Vento Complex:** 32 records of Penelope jacucaca (White-browed Guan), a bird symbol of the Caatinga.
- **Seriemas Solar Complex and Rio Brilhante:** specialized bird species, including Amazona aestiva (Blue-fronted Amazon) and Rhea americana (Greater Rhea), as well as Chrysocyon brachyurus (Maned Wolf).

A strategic milestone in the Company's wildlife management efforts is the Feline Working Group (WG), established as part of the construction and operation of the Babilônia Sul and Babilônia Centro hybrid (wind and solar) complexes, located in the Serra da Babilônia region. This forum is dedicated to the conservation of the cougar (Puma concolor) and the jaguar (Panthera onca), as described below.

Feline Working Group (GT Felinos) – Babilônia Sul and Babilônia Centro Hybrid Complexes (Wind and Solar) | Bahia

The construction and operation of Casa dos Ventos' hybrid (wind and solar) complexes in the Serra da Babilônia region, within the Caatinga biome, require an externality management approach grounded in the best available science. Medium- and large-sized wild cats – including the cougar (Puma concolor) and the jaguar (Panthera onca) – occupy the top of the food chain and serve as excellent bioindicators of ecosystem health and connectivity.

Following concerns formally raised by community representatives during a regular meeting of the Project Monitoring Committee regarding possible interactions between large cats and livestock within the projects' areas of influence, the Feline Working Group (Feline WG) for the Serra da Babilônia region was formally established in 2025.

The Working Group currently comprises 20 members, including representatives of the Company, its environmental consulting firm, local communities, invited researchers specializing in the subject, managers of protected areas, and community leaders.

The Feline WG was created with the strategic objective of going beyond the regulatory requirements established through environmental licensing by incorporating international frameworks such as the Global Reporting Initiative (GRI) and the International Finance Corporation (IFC).



Credits Juan Espanha (2024)

The initiative seeks to ensure harmonious coexistence between wildlife, energy infrastructure, and surrounding rural and traditional communities by identifying operational areas adjacent to regions of high biodiversity, assessing significant impacts, and implementing effective conservation measures, consistent with GRI 304: Biodiversity 2016 and the current GRI 101: Biodiversity 2024. Accordingly, the Working Group represents Casa dos Ventos' direct commitment to impact mitigation, preserving regional gene flow and reducing potential human-wildlife conflicts.

Its activities are integrated with the Wildlife Monitoring Program, through the Large Wild Cats Monitoring Subprogram, the Connectivity Program, the Environmental Education Program and other social and environmental initiatives carried out throughout the region. The Working Group consolidates multiple sources of information, including environmental monitoring data, camera trap records, and information and concerns raised by local communities.

As part of the monitoring program launched in May 2025, an initial network of camera traps was deployed, generating more than 30,000 hours of recordings and associated records.

The Working Group distinguishes itself through its integrated approach, combining ecological monitoring, the systematic collection of socio-environmental information, and the integration of technical data with community perspectives, thereby enabling a more accurate understanding of interactions among wildlife, domestic animals and human land uses.

To foster engagement with all stakeholders, planned activities include community meetings, technical site visits, and outreach sessions focused on gathering information and providing guidance on coexistence with wildlife.

As part of the Working Group's investigations, causal analysis played a key role in improving the understanding of interactions between wildlife and rural activities in the region. Although the WG recorded reports of local communities attributing the livestock predation to large wild cats, the cross-referencing of technical evidence and the records obtained by the camera trap network painted a different picture.

The consolidated data showed that livestock losses recorded during the reporting period were, in fact, associated with domestic hunting dogs (*Canis lupus familiaris*). This finding helped dispel pre-existing assumptions, allowing the Company to implement more targeted management measures and focus

community engagement on effective control of domestic animals, awareness initiatives, and efforts to combat illegal hunting, thereby protecting both wild cat populations and local producers' livelihoods.

The Feline Working Group's activities at Casa dos Ventos' hybrid complexes in the Serra da Babilônia region embody the Company's commitment to combining clean energy generation with the protection of natural heritage and biodiversity. The results demonstrate that, through sound technical planning, meaningful stakeholder engagement and continuous scientific monitoring, it is possible to integrate the development of large-scale infrastructure with the conservation of some of Brazil's most sensitive wildlife species.



Felines WG seeks to ensure the harmonious coexistence between wildlife and industrial activities.



Direct drivers of biodiversity loss, per unit, in 2025 GRI 101-6

Operational units with significant impacts	Conversion of natural ecosystems*			Conversion of one heavily used or modified ecosystem to another*	Water withdrawal and consumption**	
	Converted ecosystem size (ha)	Deadline or reference date	Type of ecosystem before conversion	Converted ecosystem size (ha)	Water withdrawal (ML)	Water consumption (ML)
Babilônia Centro Wind Complex	275.00	2023	Caatinga	25.00	32.23	26.33
Babilônia Sul Wind Complex	152.00	2021	Caatinga	6.00	121.03	2.80
Babilônia Centro Photovoltaic Complex	388.00	2023	Caatinga	0.00	83.32**	0.40
Babilônia Sul Photovoltaic Complex	242.99	2021	Caatinga	0.00	83.32**	0.21
Folha Larga Wind Complex – South	125.50	2018	Caatinga	18.27	0.00	0.14
Umari Wind Complex	71.50	2017	Caatinga	152.00	0.00	0.28
Rio do Vento Wind Complex	212.00	2020	Caatinga	150.00	0.00	0.16
Rio do Vento Wind Complex – Expansion	261.00	2021	Caatinga	58.00	0.26	0.27
Serra do Tigre Wind Complex	422.00	2023	Caatinga	58.00	93.34	0.18
Seriemas Photovoltaic Complex	1.10	2024	Cerrado	0.00	37.05	0.49
Rio Brilhante Photovoltaic Complex	6.30	2024	Cerrado	0.00	14.29	0.64

*Across all operational units with significant impacts, ecosystem types were: lands used by humans prior to conversion; and renewable energy infrastructure after conversion.

** The Babilônia Centro Solar catchment well is shared between the solar projects in Bahia (Babilônia Centro Solar and Babilônia Sul Solar) and is also used to fill a "catchment pool," which explains the consumption figure. Therefore, for GRI reporting purposes, the water intake figures for Babilônia Centro Solar (121.035) and Babilônia Sul Solar (45.6) were added together; and, since this is a well shared by both projects, the total volume calculated was divided by two for apportionment and proportional allocation.

Impact mitigation, restoration and offsetting

For residual impacts that cannot be fully avoided, Casa dos Ventos implements mitigation measures through an integrated set of operational practices embedded in its Environmental Management System (EMS).

Ecological restoration is carried out through Degraded Area Recovery Plans (PRADs, its Brazilian Portuguese acronym), which prioritize the reuse of organic topsoil (leaf litter) and the enrichment of native vegetation with local species. In 2025, the Company planted 30,000 seedlings and enriched the Caatinga biome with an additional 300,000 native seedlings to help restore ecosystem functions and strengthen climate resilience in the regions where it operates.

Consistent with its mitigation hierarchy – Avoid, Minimize and Restore – Casa dos Ventos also offsets residual impacts associated with vegetation clearing through its Floresta dos Ventos program.

This initiative is dedicated exclusively to fulfilling environmental offset and forest replacement obligations established by the environmental licensing authority in the State of Rio Grande do Norte.

Results achieved in 2025

119 hectares
restored to reconnect
fragmented forest habitats

16.32 hectares
of Permanent Preservation
Areas (PPAs) restored

300,000 native
seedlings planted
to enrich local vegetation

To monitor and report biodiversity changes resulting from its activities, the Company used each project’s as-built configuration as the reference, with the baseline year defined as the year in which the Installation License was issued.

It also considered the total area, in hectares, restored through PRAD implementation and forest offset initiatives. By the end of 2025, Casa dos Ventos had restored more than 381 hectares.

Ecosystems affected or potentially affected in 2025* **GRI 101-7**

Operational units	Ecosystem type	Baseline	Directly affected area (ha)	Area restored or affected under restoration area through 2025 (ha)
Complexo Eólico Babilônia - Centro	Caatinga	2023	300,00	26,70
Complexo Eólico Babilônia - Sul	Caatinga	2022	158,00	20,22
Complexo Fotovoltaico Babilônia - Centro	Caatinga	2024	388,00	6,07
Complexo Fotovoltaico Babilônia – Sul	Caatinga	2024	343,00	6,36
Complexo Eólico Folha Larga – Sul	Caatinga	2019	143,77	104,70
Complexo Eólico Umari	Caatinga	2023	223,50	11,72
Complexo Eólico Rio do Vento	Caatinga	2023	362,00	73,00
Complexo Eólico Rio do Vento - Expansão	Caatinga	2023	319,00	54,00
Complexo Eólico Serra do Tigre	Caatinga	2023	480,00	76,80
Complexo Fotovoltaico Seriemas	Cerrado	2024	1,10	1,60
Complexo Fotovoltaico Rio Brilhante	Cerrado	2024	6,30	0,22

*Ecosystem types were classified according to the official Brazilian biome classification for each operational unit. The baseline area corresponds to the project's Area Directly Affected (ADA), while the baseline year was defined as the year construction activities began. Restored or recovering areas include those restored through PRAD implementation and forest offset initiatives.

Beyond compliance: shared value and territorial stewardship

Casa dos Ventos takes a proactive approach to territorial stewardship, going beyond the mitigation measures required under its environmental licensing by providing strategic technical support to help rural landowners achieve environmental compliance within the Company's areas of influence. Through this initiative, 526 rural properties completed their Rural Environmental Registry process, resulting in the regularization of more than 13,400 hectares of Legal Reserve areas in the Caatinga biome and strengthening environmental conservation throughout the region.

The Company also invests in advancing scientific knowledge, including the publication of previously undocumented wildlife records in the Caatinga, while strengthening its value chain through its Supplier Social and Environmental Integration Program. These governance practices are regularly audited and monitored through digital systems, helping ensure that the expansion of renewable energy takes place in harmony with biodiversity conservation and the sustainable development of local communities.



62,000
cumulative wildlife
monitoring hours

300,000
native seedlings used to
enrich local vegetation

119 hectares
restored

4,000
wildlife specimens
rescued, 36,000
native plant specimens
rescued and relocated,
and **30,000 seedlings**
planted in the Caatinga

Operational units with the most significant impacts based on areas under restoration and restored areas GRI 101-2

2025			
Units	Areas under restoration (ha)	Restored areas (ha)	Objectives and geographic location
Babilônia Centro Wind Complex	100	52	The primary objectives are ecosystem restoration and the recovery of native vegetation to fully comply with the conditions established in the Installation License and Operating License, while implementing the Degraded Area Recovery Plan. The complex is located in the municipalities of Morro do Chapéu and Várzea Nova, Bahia, covering 300 hectares within the Caatinga biome. Environmental offset measures are implemented primarily within or immediately adjacent to the project's footprint or within state conservation units, using geospatial mapping.
Babilônia Sul Wind Complex	3	12	The objective is to restore ecosystems and native vegetation to reestablish ecological functions while meeting forest replacement obligations and PRAD requirements established through environmental licensing. Located in Morro do Chapéu and Ourolândia, Bahia, the project covers 158 hectares within the Caatinga biome. Offset areas are managed within the same biogeographic context and are fully documented to ensure traceability and regulatory oversight.
Babilônia Centro Photovoltaic Complex	6	0	The project focuses on restoring native vegetation and conserving biodiversity while complying with Installation License and Operating License conditions and fully implementing the PRAD. The solar complex is located in Morro do Chapéu and Várzea Nova, Bahia, covering 388 ha. Environmental offsets are implemented within the Caatinga biome and strategically located to maximize ecological connectivity.
Babilônia Sul Photovoltaic Complex	32	1	Its primary objectives are restoring ecological functions and protecting affected native vegetation in full compliance with forest replacement requirements and the PRAD. Located in Morro do Chapéu and Ourolândia, Bahia, the project covers 239 ha within the Caatinga biome. Offset measures are implemented within the region using geospatially controlled project boundaries.
Folha Larga Sul Wind Complex	0	14	The project is dedicated to ecosystem restoration and biodiversity protection while fulfilling environmental licensing requirements for forest replacement and degraded area recovery (PRAD). The complex is located in Campo Formoso, Bahia, and covers 144 ha. Environmental offsets are implemented within the Caatinga biome, either adjacent to the project site or within state conservation areas.
Umari Wind Complex	0	5	The project focuses on restoring native vegetation and maintaining ecological stability while fully complying with PRAD and forest replacement requirements. It spans the municipalities of Monte das Gameleiras, São José do Campestre, and Serra de São Bento, Rio Grande do Norte, covering 180 ha. Protected and restored areas are located within the Caatinga biome.

Operational units with the most significant impacts based on areas under restoration and restored areas **GRI 101-2**

2025			
Units	Areas under restoration (ha)	Restored area (ha)	Objectives and geographic location
Complexo Eólico Rio do Vento	0	34	The project prioritizes restoring native vegetation and ecological functionality while strictly complying with Installation and Operating License conditions related to PRAD implementation and forest replacement. Located in Lajes, Angicos, Caiçara do Rio do Vento and neighboring municipalities in Rio Grande do Norte, the complex covers 362 hectares. Offset measures are implemented in strategically selected areas within the Caatinga biome.
Complexo Eólico Rio do Vento – Expansão	0	2	The expansion project focuses on ecosystem restoration while ensuring implementation of the PRAD and fulfillment of forest replacement obligations established under the applicable environmental licenses. Located in Lajes, Angicos, Caiçara do Rio do Vento, and neighboring municipalities in Rio Grande do Norte, the expansion covers 318 ha. Offset areas are located within the Caatinga biome and mapped for regulatory oversight.
Serra do Tigre	98	91	The project is dedicated to ecosystem restoration and biodiversity conservation while ensuring compliance with forest replacement and PRAD requirements. It spans the municipalities of Campo Redondo, Currais Novos, Lajes Pintadas, and São Tomé, Rio Grande do Norte, covering a total of 480 ha. Environmental offsets are implemented within the Caatinga biome and are fully documented.
Complexo Fotovoltaico Seriemas	2	0	The objective is to restore ecological' functions and native vegetation in compliance with PRAD and forest replacement requirements. Located in Paranaíba, Mato Grosso do Sul, the project covers 888 ha. Offset areas are located within the Cerrado biome and selected based on their regional conservation value.
Complexo Fotovoltaico Rio Brilhante	0	0	The project aims at ecosystem restoration and revegetation while fulfilling forest replacement and PRAD requirements and maintaining ecological corridors. The complex is located in Campo Grande, Mato Grosso do Sul, covering 1,204 ha. Offset measures are implemented within the Cerrado biome in areas strategically selected for biodiversity conservation.
Total	241	211	

*Ecosystem types were classified according to the official Brazilian biome classification for each operational unit. The baseline area corresponds to the project's Area Directly Affected (ADA), while the baseline year was defined as the year construction activities began. Restored or recovering areas include those restored through PRAD implementation and forest offset initiatives.

Structured tracking

GRI 3-3 Biodiversity conservation

Casa dos Ventos uses a three-tier structured tracking system that links strategic commitments, operational indicators, and field-level technical metrics.



Strategic level

The 2025–2028 ESG Agenda guides the Company's long-term goals, aligned with international frameworks such as the IFC PS6 and the TNFD. Among the progress reported during the year were the completion of the asset prioritization strategy based on critical habitat assessments and the implementation of the Nature Partnerships call for proposals, which has already approved five community projects dedicated to restoring springs and water bodies in the Caatinga biome. In addition, programs focused on conserving key species, including large felines and the Blue-winged Macaw, remain in the methodological development phase for priority assets.



Operational level

The effectiveness of mitigation measures is assessed through seasonal wildlife monitoring campaigns, which track everything from species occurrence to displacement and rescue events, enabling mitigation measures to be adjusted as conditions evolve. To ensure compliance throughout the value chain, the Company applies the Environmental Performance Index (EPI), which evaluates the monthly performance of suppliers and contractors against legal and contractual requirements. All of these data is periodically submitted to executive management for critical review, ensuring that leadership validates the effectiveness of controls and determines whether strategic adjustments are needed.



Technical level

Field verification is complemented by specific restoration and infrastructure indicators. Under the Degraded Area Recovery Plans (PRADs), restoration success is measured through seedling survival rates – with a minimum target of 80% – and vegetation development over a two-year monitoring period. In addition, scheduled inspections and regular audits monitor critical aspects such as wildlife signage and erosion control. All supporting evidence is recorded in digital platforms, ensuring full traceability of the environmental record and supporting the long-term sustainability of the Company's assets.

Environmental and social impacts

GRI 101-4 | 413-2

Casa dos Ventos identifies the most significant actual and potential biodiversity impacts across both its operations and supply chain through a structured process that integrates Risk and Opportunity Mapping into its Integrated Management System. To determine the significance of impacts arising from its direct operations, the Company uses strategic assessment tools that evaluate the interface between renewable energy activities and the natural environment. One of the principal tools is the Environmental Aspects and Impacts Assessment, which identifies and classifies the magnitude of impacts on wildlife, vegetation and water resources based on rigorous technical assessments.

In parallel, Casa dos Ventos conducts territorial sensitivity assessments that consider the location of its assets within critical biomes such as the Caatinga and the Cerrado. These assessments evaluate factors including proximity to protected



areas, the presence of threatened species, and local water availability, ensuring that planning reflects the specific vulnerabilities of each ecosystem.

Regarding the supply chain, materiality is determined through a social and environmental risk matrix integrated into the Company's Contractor Management process. Casa dos Ventos closely monitors products and services with the greatest potential for environmental impact, particularly large-scale civil works and the supply of technology components. This governance model ensures that:

Partners operate in full compliance with biodiversity protection standards;



The principles established in the ESG Policy are applied throughout the value chain;



The energy transition delivers meaningful environmental gains while minimizing reputational and ecological risks across all business activities.



As for community health and safety, no impacts associated with hazardous substances were identified, as the risk of soil or groundwater contamination is effectively mitigated through containment systems and oil-water separation systems installed at substations. In addition, pollution generated by operations is considered low-impact and is limited primarily to noise monitored in accordance with ABNT standards, dust emissions controlled through road wetting, and the proper disposal of all solid waste at licensed facilities, with no disposal occurring in community areas.

In communities located nearest to Casa dos Ventos' operations, in addition to monitoring noise (see Noise), the Company also monitors the shadow flicker effect – the variation in light intensity caused by the rotating blades of wind turbines. Mitigation measures include careful project layout planning to respect protected areas and traditional communities, minimizing both visual impacts and shadow effects on existing buildings.



Structured processes and strategic assessment tools enable the Company to evaluate the interface between renewable energy activities and the natural environment.

Regarding land use, Casa dos Ventos prioritizes the coexistence of renewable energy generation with pre-existing agricultural activities, often on land that has already been altered by human use. Where relocation is unavoidable to ensure operational safety, the Company conducts direct negotiations and provides structured assistance. At the same time, the Company serves as an important economic driver in the interior regions of Bahia, Rio Grande do Norte and Mato Grosso do Sul by creating jobs and prioritizing local hiring, helping retain workers in rural areas while increasing regional income. Water consumption is also carefully managed to avoid competing with human or livestock needs, including the use of solar module cleaning technologies that minimize water consumption.

The severity of adverse impacts is generally classified as low to moderate, with the greatest impacts occurring during construction due to earthmoving activities and vegetation clearing.

During the operational phase, ongoing impacts such as noise and visual changes are technically monitored to ensure they do not adversely affect public health or neighboring agricultural activities. The duration of these impacts ranges from the short-term construction period to the approximately 30-year operational life of the assets, after which decommissioning eliminates any remaining impacts. CDV ensures that most of these impacts are reversible through its Degraded Area Recovery Plans and emphasizes that lasting benefits – such as improved road access and electrical infrastructure – remain as a positive legacy for communities within the Direct Area of Influence.

Lessons learned from implementing the PRADs have been incorporated into rigorous technical guidelines designed to improve restoration success in water-stressed environments.

Casa dos Ventos now requires all cleared vegetation to be mechanically shredded and used as ground cover to improve moisture retention

and control invasive species. The Company also limits the storage of fertile topsoil to six months to preserve the viability of native seeds. Another important advancement has been the strengthening of local genetic diversity by prioritizing the rescue of native flora and the collection of seeds directly from project sites, increasing ecological compatibility while reducing dependence on external nurseries.

To modernize monitoring and enable earlier detection of issues, the Company has replaced conventional visual inspections with precision monitoring using drones. The use of the Normalized Difference Vegetation Index (NDVI) allows early identification of water or nutrient stress in seedlings, providing an objective basis for corrective actions. From a governance perspective, these improvements have been incorporated into contractual processes, aligning supplier incentives with the delivery of measurable, technically verifiable results and reinforcing environmental and social responsibility throughout the execution chain.

Waste

GRI 306-1 | 306-2 | 306-3 | 306-4 | 306-5

Casa dos Ventos structures its waste management approach based on a life cycle assessment of its projects, mapping the flow of materials from procurement through final disposal. The process is grounded in source segregation and storage at properly designed waste management facilities, with disposal carried out by licensed companies and tracked through Waste Transportation Manifests (MTRs). The primary inputs include mineral resources for civil works, chemical products for maintenance (such as oils and fuels) and natural resources used in industrial processes and human consumption.

Waste-generating activities are concentrated in three main areas: the initial vegetation clearing stage, infrastructure construction, and asset operation and maintenance. While the construction phase generates large volumes of construction and demolition waste

(Class A and B) and biomass, day-to-day operations primarily generate hazardous waste (Class I), such as lubricating oils, oil-contaminated rags, and chemical packaging. Even when activities are performed by contractors, the Company maintains rigorous operational oversight by requiring partners to comply with its internal procedures.

One strategic impact identified relates to the end of the infrastructure life cycle. Although renewable energy does not generate waste during energy consumption, the decommissioning of wind and solar facilities produces large and complex materials, such as wind turbine blades and photovoltaic panels. To mitigate this impact, the Environmental Management Manual requires a Decommissioning Plan for all facilities, ensuring that, at the end of their operational life, materials are directed to recycling, repowering or environmentally sound disposal.

Waste management follows a hierarchy that prioritizes prevention, reduction, and reuse before any final disposal. This strategy is implemented through the Solid Waste Management Plan, which establishes strict guidelines for both Company activities and its value chain. Its primary focus is circularity, enabling materials that would otherwise be discarded to return to the production cycle or the environment.

At construction sites, construction and demolition waste (CDW), such as concrete and soil, is segregated for reuse in paving, slope stabilization, and precast concrete production. Likewise, biomass generated from vegetation clearing is managed to ensure full utilization: woody material is donated to local landowners, while residual biomass and topsoil are processed and reused in Degraded Area Recovery Plans, promoting nutrient cycling and preserving the native seed bank.





In 2025, Casa dos Ventos generated approximately 4,714 metric tons of waste. Of this total, 65% was recovered, while the remaining 35% was sent for final disposal.

Waste generation occurs across two primary fronts: the construction of new projects and the operation and maintenance (O&M) of active wind and solar complexes, in addition to administrative support activities.

While construction activities predominantly generate construction and demolition waste and industrial packaging, operational activities generate relatively small volumes of waste, primarily consisting of maintenance components and office waste.

The data consolidation process follows a structured governance workflow to ensure the accuracy of reported information:

Waste generated by type (metric tons) in 2025* **GRI 306-3**

Hazardous	261.72
Non-hazardous	4,452.72
Electrical	0.12
Equipment wood	1,542.81
Non-recyclable waste	781.97
Paper and cardboard	454.98
Organic matter	30.14
Plastics	292.86
Glass	0.01
Construction materials	1,153.22
Metal	196.60
Total	4,714.44

*Hazardous waste includes oil- or grease-contaminated materials (PPE and rags), chemical packaging, maintenance waste, lubricating oil, and batteries. Total waste generated may differ from total waste disposed of because disposal does not occur immediately. As a result, a portion of the waste generated remained temporarily stored in designated waste storage areas, with disposal scheduled for 2026.

Primary source (REM Spreadsheet): waste generation and disposal data are collected at each site and submitted monthly through the Monitoring Report (REM) spreadsheet. This tool standardizes field reporting and serves as the basis for the Environmental Performance Index (EPI).

Document verification: compiled data are validated against Waste Transportation Manifests and Certificates of Final Disposal recorded in the National Solid Waste Management Information System.

Scope: reporting covers 100% of operational facilities and follows the hazardous waste classifications established by ABNT NBR 10004.

Although CDV monitors waste generation and disposal, it has not yet established a quantitative baseline (base year) for calculating the exact volume of waste generation avoided (source reduction). The Company prioritizes the waste hierarchy through operational control measures and internal reuse practices described in its waste management procedures.

CDV prioritizes technologies that enable energy recovery or the reintroduction of materials into the production cycle, rather than landfill disposal, in alignment with the Brazilian National Policy on Solid Waste and ABNT standards:

- **Co-processing (hazardous waste):** waste with high calorific value (such as oil-contaminated PPE and rags) is sent for co-processing in cement kilns, replacing fossil fuels and recovering energy, rather than being incinerated without energy recovery or landfilled;
- **Re-refining (oils):** used lubricating oil is sent for re-refining and returned to the market as base oil, in accordance with CONAMA Resolution 362/2005, which prohibits disposal on soil or burning without treatment;
- **Recycling (RCC and scrap metal):** class A construction and demolition waste (RCC, its Brazilian Portuguese acronym) and metal scrap are segregated at the source to preserve material quality and sent for recycling or reuse, in accordance with the guidelines established in procedure CDV-PO017-SMA.

Waste recovered, by type and recovery operation (metric tons) in 2025*

GRI 306-4

	Hazardous	Non-hazardous	Total
Preparation for reuse	0.00	884.50	884.50
Recycling	0.00	1,970.76	1,970.76
Other recovery operations**	152.14	51.71	203.85
Total	152.1	2,906.97	3,059.11

*A total of 14.52 metric tons of waste was recovered within Casa dos Ventos (through on-site composting operations), while 3,050.40 metric tons were recovered outside the organization. Reported waste recovery data was compiled based on direct measurements (weighing on calibrated scales), as required by Brazilian legislation and the Company's internal traceability procedures. Quantities are consolidated using Waste Transportation Manifests and Certificates of Final Disposal, which confirm receipt and proper treatment by the receiving company. Contractors report waste quantities monthly through the Monthly Statistical Report, which is audited by Casa dos Ventos' Environmental team for inclusion in the Environmental Performance Index (EPI).

**Other recovery operations include re-refining, co-processing and composting.

Waste directed to final disposal, by type and disposal operation (metric tons) in 2025*

GRI 306-5

	Hazardous	Non-hazardous	Total
Incineration (with energy recovery)	0.00	0.00	0.00
Incineration (without energy recovery)	0.03	0.00	0.03
Landfilling	109.51	1,546.20	1,655.71
Other disposal operations**	0.00	0.00	0.00
Total	109.54	1,546.20	1,655.74

**All waste was disposed of outside of Casa dos Ventos operations. Reported waste recovery data was compiled based on direct measurements (weighing on calibrated scales), as required by Brazilian legislation and the Company's internal traceability procedures. Quantities are consolidated using Waste Transportation Manifests and Certificates of Final Disposal, which confirm receipt and proper treatment by the receiving company. Contractors report waste quantities monthly through the Monthly Statistical Report, which is audited by Casa dos Ventos' Environmental team for inclusion in the Environmental Performance Index (EPI).

**Other disposal operations include incineration.

Water

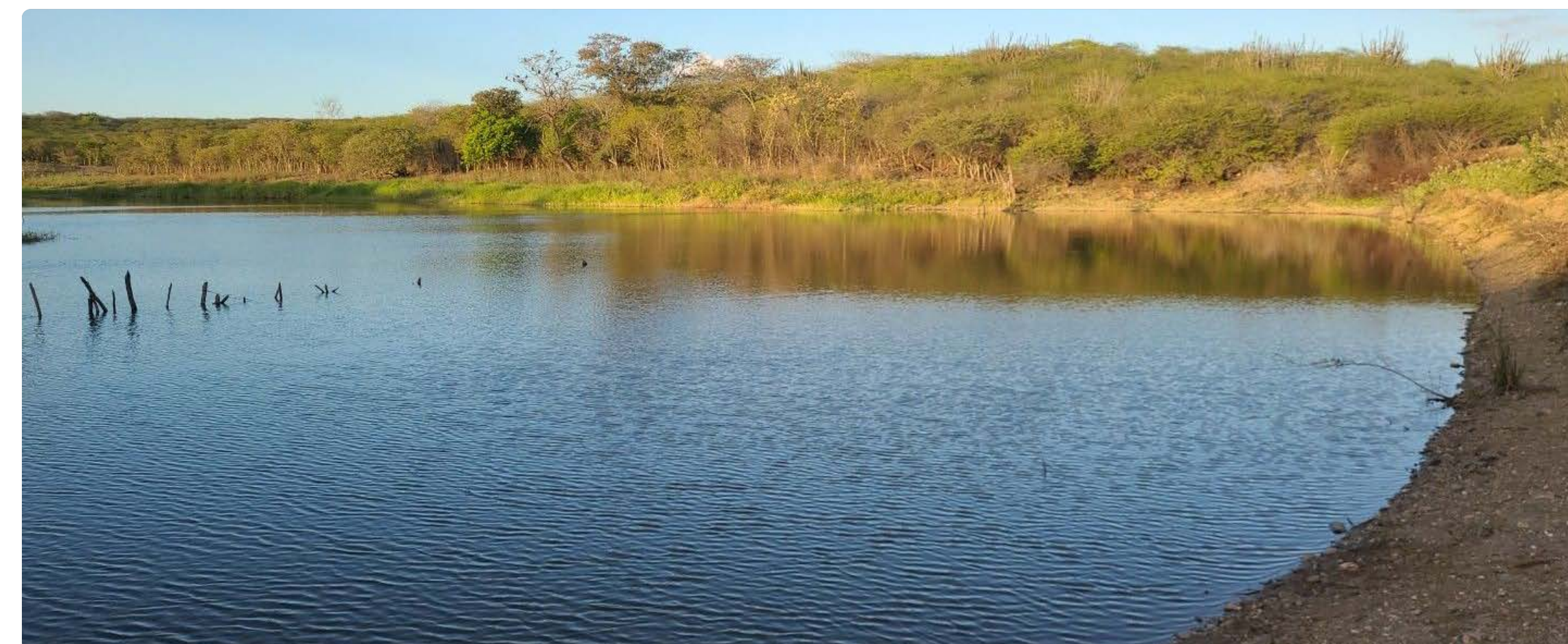
GRI 3-3 Biodiversity Conservation | 101-2 | 303-1 | 303-2 | 303-3 | 303-4 | 303-5

Casa dos Ventos' Water and Wastewater Management Program prioritizes pollution prevention and the continuous improvement of environmental practices related to water use and wastewater discharge across its operational units. The Company reuses treated effluent and reclaimed wastewater, minimizing freshwater withdrawals and controlling water volumes to prevent waste. In addition, oil spill response kits are maintained for machinery as a preventive measure against soil contamination.

Due to the decentralized location of its wind and solar facilities, most of which are not connected to public wastewater systems, Casa dos Ventos uses on-site treatment systems to manage sanitary and industrial wastewater. Its primary commitment is to ensure that all treatment technologies strictly comply with environmental regulations and licensing requirements.

To maintain a consistent standard across all operations, the Company has established CONAMA Resolutions 430 and 357 as mandatory baseline requirements, in addition to complying with ABNT NBR 13,969 and ABNT NBR 9,800, which establish technical requirements for septic tank systems and liquid effluent discharge.

The quality and effectiveness of this process are supported by internal procedures established under the Environmental Management System (EMS). Systematic monitoring includes the periodic cleaning of septic tanks and biodigesters by licensed service providers, as well as routine laboratory analyses of influent and effluent at treatment facilities. For oily wastewater, the Company requires the installation of oil-water separators, while concrete waste is managed through sedimentation systems. One innovative aspect of its operations is the promotion of circularity: following physicochemical testing to confirm environmental



safety, treated wastewater from settling basins may be reused for road dust suppression, reducing the need for freshwater withdrawals.

Because final disposal occurs primarily through soil infiltration, protecting groundwater is a technical priority. During project construction, percolation tests are conducted to properly size soak pits and prevent any risk of contamination. The use of biodigesters further improves preliminary treatment efficiency, ensuring that pollutant loads are minimized before infiltration into the soil.

Throughout the year, the Company implemented graywater treatment and reuse measures for irrigation and sanitary purposes, as well as the mandatory installation of water meters and hour meters at wells and reservoirs, enabling more accurate and traceable water balance calculations. As an additional preventive measure, a minimum setback of ten meters from any PPA associated with water resources was established for the design of new infrastructure.

Water resource monitoring

The Company uses water resources to support both administrative and operational activities across all facilities, with demand varying according to each project's life cycle. During the construction phase, water use is intensive and supports engineering activities, including road dust suppression, soil compaction, and concrete production. During operations, water use is primarily associated with asset maintenance and administrative consumption. In the Caatinga and Cerrado biomes, where water stress is a critical consideration, water is supplied through wells, public water systems, or water trucks, always under the appropriate permits and subject to monthly monitoring to ensure that demand from the Company's does not compete with local drinking water supplies or subsistence agriculture.

Impact identification and mitigation are based on Environmental Impact Assessments (EIAs/RIMAs), as well as Water Monitoring Programs integrated into the Basic Environmental Plans. To protect aquifers and prevent sedimentation of water

bodies, the Company applies stringent drainage and erosion control measures. Wastewater is managed under strict protocols using septic systems, anaerobic filters, and specialized treatment providers, ensuring that soil and water quality remain within regulatory standards.

Water governance is further strengthened through the following control and stakeholder engagement mechanisms:



Operational traceability

Use of the REM (Monitoring Report) spreadsheet to compile monthly consumption data, combined with field technical audits to calibrate preventive measures.

Value Chain Management

Suppliers and contractors are contractually required to comply with stringent environmental guidelines, report their water consumption and ensure the proper management of wastewater.

Regional water security

Alignment with national and state water resource policies, while maintaining open communication channels with stakeholders to ensure transparency and respect for aquifer recharge limits.

The primary objective of this strategy is operational efficiency, focusing on reducing specific water consumption and prioritizing the responsible use of water resources. By complying with water use permits and respecting the geographic characteristics of each region, Casa dos Ventos ensures the sustainability of its operations while protecting shared ecosystems.

In 2025, total water discharge from Casa dos Ventos' operations amounted to 20.66 ML of third-party water, of which 19.46 ML occurred in water-stressed areas. This volume includes sanitary and industrial wastewater generated at construction sites and administrative facilities, which is monitored monthly. No water was transferred for reuse or direct use by other organizations.

In 2025, total water consumption across Casa dos Ventos’ operations reached 355.76 ML, of which 304.87 ML was in water-stressed areas.

To calculate total water consumption, the Company applies a water balance approach based on water withdrawal sources and the final use of water at each operational unit.

Because there is no long-term water storage, consumption is monitored using the following criteria, classifications, and methodologies: quantitative data are compiled using specific methods to ensure traceability under different supply scenarios. For projects with available water resources and valid permits, consumption is measured through water meters installed at well outlets. For substations and construction sites without permitted wells, water is supplied by water trucks. In these cases, consumption is recorded based on the total contracted volume (aggregated from delivery tickets and invoices). Water used for human consumption (20-liter water bottles) is monitored through procurement reports.

CDV evaluates water consumption based on the final use of water, distinguishing between water returned to the environment and water effectively consumed:

- Operational uses:** water used for road dust suppression, PRAD irrigation and cleaning solar modules and wind turbines is considered fully consumed (through evaporation and soil absorption), with no measurable return to water bodies.
- Sanitary use:** water used in restrooms and locker rooms is directed to treatment through septic systems, soakaway pits, or compact wastewater treatment plants. Although treated, this volume is conservatively accounted for as part of the Company's total water consumption for water balance purposes.

Water is stored in water tanks or cisterns intended for daily consumption, which does not constitute a significant impact on watershed hydrology, as it does not retain river water in a manner that alters streamflow.

Water withdrawal by source (ML) in 2025* **GRI 303-3**

	Total	Áreas com estresse hídrico
Surface water	135.45	90.15
Groundwater	209.44	203.63
Seawater	0.00	0.00
Produced water	0.00	0.00
Water from third-party sources	31.53	30.55
Surface water	28.40	27.37
Groundwater	3.13	3.13
Seawater	0.00	0.00
Produced water	0.00	0.00

*All water withdrawn was freshwater (total dissolved solids ≤1,000 mg/L). Casa dos Ventos compiles its water data through a monthly monitoring process based on the following assumptions and tools: data are extracted from the REM (Monitoring Report) spreadsheets completed by each operational and construction facility. Quantification is based on direct measurements from water meters (for artesian wells) and on the verification of invoices and delivery manifests (for utility providers and water trucks). Casa dos Ventos does not maintain long-term water storage.

Noise

GRI 413-2

Casa dos Ventos identifies noise emissions as a localized impact, limited to the Direct Area of Influence (DAI) of its projects – typically neighboring properties and communities within a radius of a few kilometers. To ensure that wind turbine operations and construction activities do not affect the health or well-being of nearby populations, CDV adopts a strategy based on three pillars:

1. Layout planning: during the design phase, the Company strictly complies with the required setback distances between wind turbines and residences, using acoustic modeling to ensure that noise levels remain within permitted limits;

2. Systematic monitoring: periodic monitoring is carried out through acoustic assessments issued by specialized firms, ensuring compliance with applicable ABNT standards;

3. Control measures: all potential adverse impacts are mitigated through the environmental programs required under each project's environmental license.



Economic *performance*

- + Economic and financial results
- + Investments





Economic *and financial results³*

In 2025, Casa dos Ventos delivered strong growth in both its generation business, with net revenue increasing 38%, and its energy trading business, with net revenue increasing 95%, both compared with 2024. Consolidated net revenue reached R\$6,234 million in 2025, representing 76% growth over the previous year. This performance reflects the Company's significant operational expansion, the continued maturation of its portfolio, the consolidation of its position as one of Brazil's leading renewable energy companies, and the expansion of CDV Comercializadora's operations.

Operating costs totaled R\$5,034 million, an increase of 91% compared with the previous year. Most of this increase was attributable to electricity purchases, which accounted for 85% of total operating costs and reflected the expansion of CDV Comercializadora's operations, as well as the need to purchase electricity due to curtailment and the wind resource anomalies experienced in 2025. Excluding electricity purchases, the Company maintained operational discipline and cost efficiency, with remaining operating costs increasing in line with portfolio expansion.



**Net revenue increased 38%,
driven primarily by energy trading
business.**



3. To provide a more accurate view of Casa dos Ventos' portfolio performance, the Company prepared a pro forma presentation for 2024 and 2025 reflecting the combined results of the Babilônia Centro Wind and Babilônia Centro Solar projects. In both projects, Casa dos Ventos holds a 45% ownership interest through a joint venture under shared control, while ArcelorMittal Brasil holds the remaining 55%.

For the second consecutive year, consolidated EBITDA posted double-digit growth, reaching R\$1,444 million, up 31% from 2024. Consolidated EBITDA margin was 23%, reflecting the higher share of energy trading activities, which naturally generate lower margins. Excluding mark-to-market effects (ex-MTM), the trading business recorded EBITDA of R\$81 million. In the generation segment, EBITDA reached R\$1,438 million, with a 66% EBITDA margin, reinforcing the resilience and profitability of the Company's operational assets.

Net financial results were negative R\$640 million, reflecting higher financial expenses, which totaled R\$1,047 million. This increase resulted from the commissioning of new wind farms – when interest capitalization ceases – and from the higher debt balance associated with the Company's investment cycle.

Even so, financial income increased significantly, reaching R\$407 million, driven by higher returns on financial investments due to higher CDI rates and by the larger invested cash balance.



1,444 million
Consolidated EBITDA,
up 31% from the
previous year.

81 million
EBITDA from energy
trading activities, which
favored the consolidated
indicator.

407 million
Financial income, driven
by higher investment
returns.

This cash position reflects stronger operating cash generation, as well as portfolio maturation and the accumulation of earnings for future distribution.

Net income after equity-accounted investments doubled compared with 2024, reaching R\$254 million. This performance was supported by higher EBITDA and the continued maturation of the Company's projects, which offset the impact of higher debt levels and increased financial and depreciation expenses.

Casa dos Ventos maintains an optimized funding strategy to support its investment plan and raised R\$7.4 billion in financing during 2025. A portion of these funds was used to prepay short-term debt that had previously financed project construction.



Among the highlights were the Company's first R\$2 billion bridge loans for the Seriemas and Rio Brilhante solar projects, as well as R\$690 million in long-term financing for the Serra do Tigre Wind Complex, including R\$500 million provided by the Climate Fund. In the capital markets, the Company completed two issuances totaling R\$1.8 billion for the Serra do Tigre and Rio Brilhante projects.

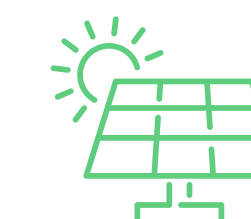
Another important milestone was the completion of the Company's first U.S. dollar-denominated structured financings, using mini-perm facilities arranged with international commercial banks. These transactions, supporting the Serra do Tigre Wind Project, were enabled by new dollar-indexed PPAs and totaled US\$366 million on competitive terms, establishing new relationships with global banking institutions.

During the year, the Company also made the first use of the corporate guarantee provided by TotalEnergies, through its parent company, for Brazilian capital markets instruments, supporting the issuance of R\$362 million in debentures under Law 12,431 for the Serra do Tigre Wind Complex and R\$1,442 million for the Rio Brilhante Solar Complex.

CDV's debt profile is characterized by a long average maturity of 17 years, with 41% of outstanding debt scheduled for repayment from 2035 onward, consistent with the expected profile of project finance structures.

These new financings reflect the quality of the Company's assets, the market's confidence in Casa dos Ventos' growth strategy, and the additional strength provided by financial instruments backed by TotalEnergies' corporate guarantee.

CDV distributed R\$1.0 billion through dividends and capital reductions to its shareholders, while receiving R\$2.9 billion in capital contributions, reinforcing investors' commitment to the Company's growth strategy.



R\$2 billion

Bridge loans secured for the Seriemas and Rio Brilhante solar projects.

Taken together, these results demonstrate Casa dos Ventos' financial strength, execution capability, and the consistency of its long-term strategy. Despite climatic and operational challenges, the Company increased cash generation, strengthened its capital structure, and further consolidated its position as a leading player in Brazil's energy transition.

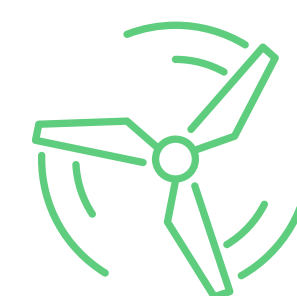


Investments

In 2025, Casa dos Ventos reinforced its growth strategy through significant investments in renewable energy projects, reaffirming its commitment to the energy transition and sustainability. During the year, the Company invested R\$ 6.7 billion in projects under construction, demonstrating discipline and efficiency in project execution. These investments were instrumental in delivering projects within budget and ahead of schedule, as demonstrated by the Babilônia Centro Wind Complex, which reached full commercial operation in October, eight weeks ahead of schedule.

The Rio Brilhante, Paraíso and Seriemas Solar Complexes, in the state of Mato Grosso do Sul, will operate as an integrated portfolio and represent a combined investment of more than R\$ 5 billion. In 2025, these projects were under construction, generating approximately 4,000 direct and indirect jobs. This development reinforces the strategy of diversifying and decentralizing generation, enhancing the reliability of the National Interconnected System through multiple sources and regions.

The three projects received environmental licenses from the Environmental Institute of Mato Grosso do Sul and jointly allocated more than R\$25 million in compensatory measures. These funds are expected to support initiatives for the preservation of local biomes and the restoration of degraded areas.



The Seriemas, Rio Brilhante and Paraíso Solar Complexes represent investments exceeding R\$5 billion.



The Company also obtained approval to develop three new projects that will add a combined 2.1 GW of installed capacity to its portfolio. These include the Dom Inocêncio Wind Complex in the state of Piauí, with 828 MW of installed capacity and an estimated investment of R\$4.7 billion; the Ibiapaba Wind Complex in the state of Ceará, with 590 MW of installed capacity and an estimated investment of R\$2.1 billion; and

the Paraíso Solar Complex in the state of Mato Grosso do Sul, with 640 MW of installed capacity and an estimated investment of R\$2.8 billion.

These projects align with the Company's strategy of developing large-scale, highly competitive assets, with construction expected to begin in 2026 and full commercial operation scheduled between 2027 and 2028.

The Company's accelerated expansion also brought complex challenges, including regulatory changes, integration of projects under new requirements established by the National Electric System Operator (ONS), and increasingly demanding engineering and testing requirements. Casa dos Ventos was a pioneer in adapting its projects to these new requirements, overcoming external challenges to ensure timely project delivery.

The investments made in 2025 reflect the quality of Casa dos Ventos' assets, the market's confidence in its growth strategy, and the strength provided by the financial instruments backed by TotalEnergies Holdings' corporate guarantee. These efforts position the Company as a leader in Brazil's renewable energy sector, with a continuously expanding portfolio prepared to meet the growing demand for clean, sustainable energy.

2.1 GW
Installed capacity
to be added to the
portfolio

R\$4.7 billion
Estimated investment in
the **Dom Inocêncio Wind
Complex**

R\$2.1 billion
Estimated investment
in the **Ibiapaba Wind
Complex**

R\$2.8 billion
Estimated investment
in the **Paraíso Solar
Complex**



Investor relations **GRI 2-29**

The Investor Relations (IR) function operates in accordance with the shareholders' agreements governing Casa dos Ventos S.A., including its shareholders – FIP Salus and TotalEnergies – as well as strategic project partners and self-generation shareholders. The team provides comprehensive support to stakeholders, ensuring compliance with legal and contractual requirements while acting transparently and proactively through the distribution of reports and materials that create value and strengthen long-term relationships based on trust.

For offtakers that begin their relationship with the Company through Call Option Agreements (COAs) in projects under construction, the IR team begins its reporting activities by providing project construction progress reports covering physical progress, identification of

any schedule or cost deviations, and monitoring of environmental and operating licenses. Once projects begin commercial operation, self-generation shareholders receive monthly operating reports on power generation, field reports – including health and safety KPIs and social and environmental initiatives – and financial information, providing a comprehensive view of the performance of the projects in which they hold an ownership interest.

The primary investor relations channels are the Executive Board and Board of Directors meetings, where shareholders review and submit strategic matters for approval at shareholders' meetings, including the Financial Statements, profit allocation, the annual budget and other relevant matters.



GRI/SASB *Content Index*

Statement of use: Casa dos Ventos has reported the information cited in this GRI content index for the period January 1 through December 31, 2025, in accordance with the GRI Standards.

GRI used: GRI 1: Foundation 2021

Normas setoriais aplicáveis: -

GRI Standard		
General Disclosures	Disclosure	Location / Response
GRI 2: General Disclosures 2021	2-1 Organizational details	Pages 17, 57
	2-2 Entities included in the organization’s sustainability reporting	Page 3
	2-3 Reporting period, frequency and contact point	Page 3 This document was published on May 15 th , 2026..
	2-4 Restatements of information	This is Casa dos Ventos’ first Sustainability Report; therefore, no prior-year information has been restated.
	2-5 External assurance	Page 3
	2-6 Activities, value chain and other business relationships	Pages 17, 22, 23, 73, 75
	2-7 Employees	Pages 59, 60
	2-8 Workers who are not employees	Pages 59, 60
	2-9 Governance structure and composition	Page 48
	2-10 Nomination and selection of the highest governance body	Page 48



GRI Standard		
General Disclosures	Disclosure	Location / Response
GRI 2: General Disclosures 2021	2-11 Chair of the highest governance body	Page 48
	2-12 Role of the highest governance body in overseeing the management of impacts	Page 49
	2-13 Delegation of responsibility for managing impacts	Pages 49, 58
	2-14 Role of the highest governance body in sustainability reporting	Page 3
	2-15 Conflicts of interest	Page 50
	2-16 Communication of critical concerns	Page 50
	2-17 Collective knowledge of the highest governance body	Page 48
	2-18 Evaluation of the performance of the highest governance body	No evaluation of Board member performance is currently conducted. The process is carried out annually and its results guide improvements to governance practices, organizational processes and employee training, in accordance with internal guidelines and procedures.
	2-19 Remuneration policies	Page 59
	2-20 Process to determine remuneration	Page 59
	2-21 Annual total compensation ratio	Page 61 Due to confidentiality restrictions, Casa dos Ventos does not disclose the ratio between the annual total compensation of its highest-paid individual and the average annual total compensation of all employees.
	2-22 Statement on sustainable development strategy	Page 8

GRI Standard		
General Disclosures	Disclosure	Location / Response
GRI 2: General Disclosures 2021	2-23 Policy commitments	Pages 50, 52, 53, 54
	2-24 Embedding policy commitments	Pages 52, 53, 54
	2-25 Processes to remediate negative impacts	Pages 50, 77, 80
	2-26 Mechanisms for seeking advice and raising concerns	Pages 50, 52, 77
	2-27 Compliance with laws and regulations	Pages 54, 56
	2-28 Membership associations	Page 56
	2-29 Approach to stakeholder engagement	Pages 7, 50, 54, 73, 75, 77
	2-30 Collective bargaining agreements	Page 59
Material Topics		
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Pages 5, 6
	3-2 List of material topics	Page 6
Material Topic: Biodiversity Conservation		
GRI 3: Material Topics 2021	3-3 Management of material topics	Pages 92, 111, 113



GRI Standard		
General Disclosures	Disclosure	Location / Response
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss	Page 92
	101-2 Management of biodiversity impacts	Pages 92, 103, 104, 111
	101-4 Identification of biodiversity impacts	Pages 92, 106
	101-5 Locations with biodiversity impacts	Pages 92, 94
	101-6 Direct drivers of biodiversity loss	Pages 92, 97, 100
	101-7 Changes to the state of biodiversity	Pages 92, 101
	101-8 Ecosystem services	Page 92
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Page 111
	303-2 Management of water discharge-related impacts	Page 111
	303-3 Water withdrawal	Pages 111, 113
	303-4 Water discharge	Page 111
	303-5 Water consumption	Page 111



GRI Standard		
General Disclosures	Disclosure	Location / Response
GRI 306: Waste 2020	306-1 Water discharge by quality and destination	Page 108
	306-2 Waste by type and disposal method	Page 108
	306-3 Significant spills	Pages 108, 109
	306-4 Transport of hazardous waste	Pages 108, 110
	306-5 Water bodies affected by water discharges and/or runoff	Pages 108, 110
Material Topic: Relationship with Local and Traditional Communities		
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 77
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Pages 77, 80
	203-2 Significant indirect economic impacts	Page 42
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	There were no reported violations involving Indigenous Peoples' rights in 2025.
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Page 77
	413-2 Operations with significant actual and potential negative impacts on local communities	Pages 77, 106, 114



GRI Standard		
General Disclosures	Disclosure	Location / Response
Material Topic: Governance, Integrity and Transparency		
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 48
	205-1 Operations assessed for risks related to corruption	Page 54
	205-2 Communication and training about anti-corruption policies and procedures	Pages 54, 55
	205-3 Confirmed incidents of corruption and actions taken	Page 54
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Page 54
Material Topic: Climate Change and Energy Transition		
GRI 3: Material Topics 2021	3-3 Management of material topics	Pages 23, 89
	302-1 Energy consumption within the organization	Page 91
GRI 302: Energy 2016	302-2 Energy consumption outside of the organization	The Company does not currently consolidate data on energy consumption outside its operational boundaries. This data will be monitored and reported in future years.
	302-3 Energy intensity	The methodological details and results related to Casa dos Ventos' energy intensity are considered proprietary and commercially confidential information. This restriction is intended to protect strategic knowledge regarding the efficiency of the Company's value chain and operational processes, thereby preserving its competitive advantage in the renewable energy sector.

GRI Standard		
General Disclosures	Disclosure	Location / Response
GRI 302: Energy 2016	302-4 Reduction of energy consumption	As this is Casa dos Ventos' first reporting cycle, the Company established 2025 as the baseline year for monitoring its energy efficiency. Energy consumption reduction initiatives will be monitored and reported in future years.
	305-1 Direct (Scope 1) GHG emissions	Page 90
	305-2 Energy indirect (Scope 2) GHG emissions	Page 90
	305-3 Other indirect (Scope 3) GHG emissions	Page 90
Material Topic: Employee Health and Safety		
GRI 3: Material Topics 2021	3-3 Gestão dos temas materiais	Page 66
GRI 403: Occupational Health and Safety 2018	403-1 Sistema de gestão de saúde e segurança no trabalho	Pages 66, 68, 70
	403-2 Identificação de periculosidade, avaliação de riscos e investigação de incidentes	Page 68



GRI Standard		
General Disclosures	Disclosure	Location / Response
GRI 403: Occupational Health and Safety 2018	403-3 Occupational health services	Page 68
	403-4 Worker participation, consultation, and communication on occupational health and safety	Page 68
	403-5 Worker training on occupational health and safety	Page 68
	403-6 Promotion of worker health	Page 68
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Page 68
	403-8 Workers covered by an occupational health and safety management system	Pages 66, 67
	403-9 Work-related injuries	Pages 66, 68
	403-10 Work-related ill health	Pages 68, 70
Material Topic: Education and Stakeholder Engagement		
GRI 3: Material Topics 2021	3-3 Management of material topics	Pages 32, 50, 63, 73
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Page 63 In 2025, Casa dos Ventos did not maintain consolidated data on the average training hours per employee, as training records had not yet been centralized in a standardized system. During the reporting period, the Company established processes to improve this monitoring and, beginning in 2026, will track and report this indicator in a structured manner.
	404-2 Programs for upgrading employee skills and transition assistance programs	Page 63
	404-3 Percentage of employees receiving regular performance and career development reviews	Page 64

GRI Standard		
General Disclosures	Disclosure	Location / Response
Material Topic: Human Rights		
GRI 3: Material Topics 2021	3-3 Management of material topics	Pages 50, 53, 73
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Page 73
	308-2 Negative environmental impacts in the supply chain and actions taken	In 2025, the Procurement department did not have a framework for incorporating environmental and social criteria into decision-making beyond cost, lead time or compliance considerations. The Procurement department's strategic planning includes an initiative, expected to begin in August 2026, to develop a Supplier Relationship Management (SRM) framework capable of providing key decision-making inputs, including a criticality matrix, performance indicators and other relevant analytical tools.
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Page 62
	405-2 Ratio of basic salary and remuneration of women to men	In 2025, the Company's existing job architecture lacked the level of granularity and standardization required to enable a statistically robust and equitable comparison of compensation by gender across job levels, as required by the GRI methodology. Disclosing data based on the current structure could lead to misleading interpretations that do not accurately reflect the Company's pay equity practices. The Company is committed to structuring the collection and reporting of these indicators in future reporting cycles once its new compensation management policy has been implemented.
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Page 61
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Page 73

GRI Standard		
General Disclosures	Disclosure	Location / Response
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Page 73
	414-1 New suppliers that were screened using social criteria	Page 73 In 2025, the Company did not conduct assessments designed to measure negative social impacts within its supply chain. However, the Procurement department's strategic planning includes an initiative, expected to begin in 2026, to develop analyses aligned with a supplier criticality matrix, performance indicators and other relevant inputs to support monitoring of this topic. At the same time, the Company has maintained a strong focus on engaging local suppliers – particularly for frequently purchased goods – with the objective of supporting their social and economic development.
	414-2 Negative social impacts in the supply chain and actions taken	
Material Topic: Regulatory Environment		
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 56



Assurance *statement*



VERIFICATION STATEMENT

INTRODUCTION

Bureau Veritas Quality International (BVQI), established at Alameda Xingu, 350 – Alphaville Industrial, Barueri, São Paulo, 3rd floor, registered in the National Registry of Legal Entities under CNPJ number 72.368.012/0002-65, declares, for due purposes, that CASA DOS VENTOS S.A., established at Av. Brigadeiro Faria Lima, 3.144, 2nd Floor, São Paulo/SP, CEP: 01451-000, registered in the National Registry of Legal Entities under CNPJ number 43.162.519/0002-60-99, is authorized to publish in all its titles and websites the excerpt of the Verification Statement as follows:

Bureau Veritas Quality International, based on the processes and procedures described in its Verification Report, declares that for the Sustainability Report of CASA DOS VENTOS S.A., there is no evidence that it is not materially correct, is not a fair representation of the data and information of the Assurance, and has not been prepared in accordance with the specifications of ISAE 3000.

SCOPE

The scope of this verification covered the¹ Global Reporting Initiative™ standards and Principles for Sustainability Reporting and refers to accountability for the period from January 1, 2025 to December 31, 2025.

LIMITATIONS AND EXCLUSIONS

Any evaluation of information related to:

- Activities outside the reported period;
- Position statements (expressions of opinion, belief, objectives or future intentions) by CASA DOS VENTOS S.A.;
- Accuracy of economic and financial data contained in this Report, extracted from financial statements, verified by independent auditors;
- Inventory of Greenhouse Gas (GHG) emissions, including energy data (verified in a separate process by another Bureau Veritas team);
- Data and information from affiliated companies or outsourced employees, over which there is no operational control by CASA DOS VENTOS S.A.

The following limitations have been applied to this check:

The principles of Accuracy and Reliability of data were verified on a sample basis, exclusively in the light of the information and data related to the material topics presented in the Report.

WORKING METHOD

The work was carried out from the following stages:

1. Interviews with those responsible for the material topics and the content of the Report;
2. Remote verification of corporate and operational processes (verification of material GRI indicators and sampling of information);



3. Analysis of documentary evidence provided by CASA DOS VENTOS S.A. for the period covered by the Report (2025);
4. Analysis of the engagement activities with stakeholders developed by CASA DOS VENTOS S.A.;
5. Evaluation of the system used to determine the material aspects included in the Report, considering the context of sustainability and scope of the information published.

The verification level adopted was Limited, in accordance with the requirements of the ISAE 3000 standard², incorporated into Bureau Veritas' internal verification protocols. The assurance was carried out based on the GRI Standards as an evaluation criterion.

RESPONSIBILITIES OF CASA DOS VENTOS S.A., AND BUREAU VERITAS

The presentations of all documentation related to the Scope were the sole responsibility of CASA DOS VENTOS S.A. The auditor was responsible for verifying and analyzing the documentation and actions carried out remotely and, with that, validating the proposal in the scope.

CONCLUSION

In December 2023, CASA DOS VENTOS S.A. conducted the materiality study with the support of a specialized consultancy. The methodology adopted in the construction of CASA DOS VENTOS' materiality was developed in accordance with GRI Standard 3 - Material Themes 2021 and the concept of double materiality. Preliminary and sectoral analyses were carried out, and the identification of impacts was deepened through qualitative interviews with representatives of senior leadership and different stakeholders in the value chain, as well as through structured online consultation.

At the end of the study, 14 material themes were identified, distributed in 5 quadrants, and the 8 themes of the first quadrant were defined as priorities, which guided the sustainability strategy and the reporting of indicators. The verification of the general contents of GRI Standard 2: General Content 2021 was carried out on the information actually reported in the Report, considering that it was prepared based on the GRI Standards.

In our understanding, the Sustainability Report of CASA DOS VENTOS S.A. presents the impacts of the Company's activities in a balanced way.

As a result of our verification process, nothing has come to our attention that could indicate that:

- The information provided in the Report is not balanced, consistent and reliable;
- CASA DOS VENTOS S.A. has not established appropriate systems for collecting, compiling and analyzing quantitative and qualitative data used in the Report;
- The Report does not adhere to the GRI Standard's Principles for Defining Content and Quality for Sustainability Reporting.

VALIDITY

This Statement of Assurance has no expiration date. However, the assurance was carried out in accordance with the Report presented by CASA DOS VENTOS S.A., with a process conducted from March 2026 to June 2026, and cannot be used for future cycles.



It should be noted that, in the event of any significant modification, inclusion or exclusion of data/information currently established and validated in relation to the scope of this Statement, a new assurance must be carried out.

DECLARATION OF INDEPENDENCE AND IMPARTIALITY

Bureau Veritas is an independent company with more than 197 years of experience in verifying Quality, Environment and Sustainability Management Systems. It has a certified Quality Management System, ensuring ethical, professional and legal compliance. Its team acts independently, without any link to CASA DOS VENTOS S.A. In addition, it applies a strict Code of Ethics to ensure high standards of integrity and professionalism.

At the end of the Assurance process, Detailed Assurance Reports were generated, kept as a record in our Management System.

CONTACT

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São Paulo, June 15, 2026.

Camila Mendonça Netto Jobim

Lead Verifier – Sustainability Report Assurance

Bureau Veritas Quality International

Rodrigo Oliveira

Sustainability Operations Manager

Bureau Veritas Quality International

¹ Accuracy, Balance, Clarity, Comparability, Completeness, Context of Sustainability, Timeliness and Verifiability.

² International Standard on Assurance Engagements 3000 – Assurance Engagements other than Audits or Reviews of Historical Financial Information.

Credits

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